

UNOFFICIAL COPY



SUBORDINATION AGREEMENT

THIS INSTRUMENT WAS PREPARED BY:
MIDWEST BANK AND TRUST CO.
1606 North Harlem
Elmwood Park, IL 60707

Doc#: 0914640067 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/26/2009 03:40 PM Pg: 1 of 3

WHEN RECORDED PLEASE MAIL TO
MIDWEST BANK AND TRUST CO.
1606 North Harlem
Elmwood Park, IL 60707

151957-RILC 3/3

WHEREAS, Mount Prospect National Bank, now known as Midwest Bank and Trust Company, is the owner and holder of a mortgage dated October 21, 2006 and recorded November 6, 2006 as document no. 0631008184 hereinafter referred to as "Existing Mortgage" on the following described property:

Lot 2153 in Rolling Meadows Unit 13, being a Subdivision in the South 1/2 of Section 36, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois

PIN: 02-36-403-011-0000
CKA: 2500 Hawk Lane Rolling Meadows, IL 60008

WHEREAS, David A. Kropp, trustee of the David A. Kropp living trust, owner of said property desires to refinance the first mortgage on said property:

WHEREAS, it is necessary that the new mortgage to Chicago Bancorp, Inc., its respective successors and/or assigns which secured a note in the amount of One Hundred Forty Six Thousand Dollars (\$146,000)- - hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, Midwest Bank and Trust Company is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # _____.

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said MIDWEST BANK AND TRUST COMPANY has executed this Subordination of Lien this 22nd day of April 2009.

MIDWEST BANK AND TRUST COMPANY

BY  - VP
Vice President

ATTEST:  ASST. VP
Asst. Vice President

Box 411

#0914640066

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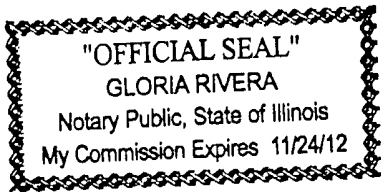
STATE OF ILLINOIS

COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAY: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 22nd day of April 2009


Notary Public



My Commission Expires:

Property of Cook County Clerk's Office

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LOT 2153 IN ROLLING MEADOWS UNIT 13, BEING A SUBDIVISION IN THE SOUTH 1/2 OF SECTION 36,
TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

PIN(S): 02-36-403-011-0000

CKA: 2500 HAWK LANE, ROLLING MEADOWS, IL 60008

Property of Cook County Clerk's Office