

UNOFFICIAL COPY

RECORDATION REQUESTED BY:
RBS CITIZENS, N.A.
1 Citizens Dr
Riverside, RI 02915



Doc#: 0914726281 **Fee:** \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/27/2009 01:50 PM Pg: 1 of 3

~~WHEN RECORDATION IS TO:~~
RBS CITIZENS, N.A.
Attn: Servicing Dept.
443 Jefferson Boulevard JBW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:
RBS CITIZENS, N.A.
443 Jefferson Boulevard
Warwick, RI 02886

MAIL TO:
LAKESHORE TITLE AGENCY
1301 E. HIGGINS RD.
ELK GROVE VILLAGE, IL 60007
091585

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 17th day of April 2009

BETWEEN:

RBS Citizens, N.A.
1 Citizens Dr
Riverside, RI 02915
("Original Lender")

and

Everbank
2550 W. Golf Rd.
Rolling Meadows, IL
("New Lender") *60008*

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated August 5, 2006, made by Edith H Alvarez and Rolando Alvarez to RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s/b/m to Charter One Bank, N.A. in the principal amount of Fifteen Thousand Dollars, (\$15,000.00) and recorded September 20, 2006 as Document No. 0626305293 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 2338 West 23rd Place, Chicago, Illinois (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Edith H Alvarez and Rolando Alvarez as borrower, to Everbank as Lender, securing a total indebtedness not to exceed One Hundred Fifty Eight Thousand Dollars, (\$158,000.00), upon the above described

123

UNOFFICIAL COPY

property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

RBS CITIZENS, N.A.



Bobby Rose

By: 

Daiva Ziukiene, Bank Officer

STATE OF RHODE ISLAND

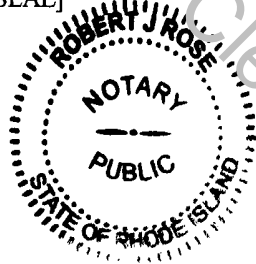
) ss.

COUNTY OF KENT)

In Warwick, on this 17th day of April, 2009 before me personally appeared Daiva Ziukiene, the Bank Officer of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Robert J. Rose, Notary Public
My Commission Expires: 8/20/2011

[SEAL]



UNOFFICIAL COPY

EXHIBIT A

Insert Legal Description

LOT 37 (EXCEPT PART OF THE SAID LOT LYING WEST OF A LINE 50 FEET OF AND PARALLEL WITH THE WEST LINE OF SECTION 30) IN BLOCK 3 IN LAUGHTON & OTHERS SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 30, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

NOTE FOR INFORMATION:

COMMONLY KNOWN AS: 2338 W. 23RD PLACE, CHICAGO, IL 60608

PIN: 17-30-108-027

Common Address: 2338 West 23rd Place, Chicago Illinois

Permanent Parcel Number: