



Doc#: 0914855088 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/28/2009 02:37 PM Pg: 1 of 3

Tax/Parcel Identification No.:
**RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:**
Merrill Lynch Credit Corporation
4001 Leadenhall Road
Mt. Laurel, New Jersey 08054
Mail Stop: DC
Loan No 7102677841/ 7101821085

DEED 4009849
2 all

SUBORDINATION AGREEMENT

WHEREAS, Merrill Lynch Credit Corporation, a Delaware corporation ("Merrill Lynch"), whose address is 5201 Gate Parkway, Jacksonville, FL 32256, is the holder of record of the following described Mortgage ("Mortgage"), covering that certain property in Cook County, State of Illinois, described in Exhibit A attached hereto and made a part hereof (the "Premises"):

(1) Mortgage executed by Stephen A Shinkus, A Married Person and Rosemary K Shinkus, A Married Person, dated April 24, 2007, to secure a loan in the amount of \$75,000.00 in favor of Merrill Lynch, which Mortgage was recorded on May 10, 2007, as Document/Instrument No. 0713017026, in the public records of said County (the "First Mortgage");

(2) Mortgage executed or to be executed by Stephen A Shinkus, A Married Person and Rosemary K Shinkus, A Married Person, to be recorded concurrently herewith in public records of said County, to secure a loan in the amount of \$278,600.00 in favor of Merrill Lynch (the "Second Mortgage"); and

WHEREAS, Merrill Lynch desires to establish the priority of its two liens and desires to establish the Second Mortgage as a first lien on the Premises and to subordinate the lien of the First Mortgage to the lien of the Second Mortgage.

NOW THEREFORE, Merrill Lynch subordinates the lien of the First Mortgage to the lien of the Second Mortgage and declares that the Second Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the Second Mortgage had been executed, delivered and recorded prior to the First Mortgage.

Executed this 24th day of April, 2009

IN THE PRESENCE OF

Robin Stephens
Witness Signature

Robin Stephens
Printed Name

[Signature]
Witness Signature

Patricia R King
Print Name

MERRILL LYNCH CREDIT CORPORATION
By: PHH Mortgage Corporation, Authorized Agent

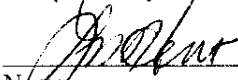
By: [Signature]
Name: William Brian Teague
Title: Vice President

34

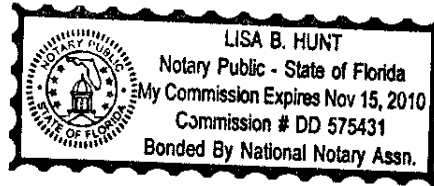
UNOFFICIAL COPY

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 24th day of April, 2009, by William Brian Teague, Vice President, of PHH Mortgage Corporation, the duly authorized agent of Merrill Lynch Credit Corporation, a Delaware corporation, on behalf of the corporation. He is personally known to me.



Name:
Notary Public, State of Florida
Commission No.:
My Commission Expires:



Property of Cook County Clerk's Office

UNOFFICIAL COPY



TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 004009849 SC
STREET ADDRESS: 455 WEST WOOD STREET 303
CITY: PALATINE **COUNTY:** COOK COUNTY
TAX NUMBER: 02-15-303-056-1017

LEGAL DESCRIPTION:

PARCEL 1:

UNIT 303 IN THE PRESERVE OF PALATINE CONDOMINIUMS IN SECTION 15, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AS DELINEATED ON A SURVEY ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED JUNE 5, 2006, AS DOCUMENT NUMBER 0615634000, AND AS FURTHER AMENDED FROM TIME TO TIME WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT OF USE OF LIMITED COMMON ELEMENTS KNOWN AS GARAGE SPACE G-16, GARAGE SPACE G-17 AND STORAGE SPACE S-18.

Property of Cook County Clerk's Office