

UNOFFICIAL COPY

Doc#: 0914805068 Fee: \$62.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/28/2009 10:53 AM Pg: 1 of 3

AFTER RECORDING, RETURN TO:
HSBC
CAPTURE CENTER / IMAGING
2929 WALDEN AVE
DEPEW, NY 14043

Box
167

CROSS REFERENCES:
Security Instrument at
Deed Book NA, Page NA
HOUSEHOLD FINANCE CORP III
Security Instrument at
Deed Book NA, Page NA

SUBORDINATION AGREEMENT

WHEREAS the undersigned **BENEFICIAL MORTGAGE COMPANY OF ILLINOIS** (the "Original Lender") is the holder of a certain **Mortgage** (the "Security Instrument") executed by **WALTER AND DOROTHY HINTON**, dated **JANUARY 4, 2002**, to secure a note to Original Lender in the amount of **\$16,000.00**, said instrument encumbering certain property located at **5305 W. CONGRESS PKWY CHICAGO, IL 60644, COOK County, ILLINOIS** ("the Property"), and being more particularly described on "Exhibit A" attached hereto; and

WHEREAS the Original Lender Security Instrument was recorded by the Clerk of Superior Court, **COOK County, ILLINOIS**, on **FEBRUARY 7, 2002**, in Deed Book N/A, Page N/A, Document No: **0020157470**; and

WHEREAS the Property is also encumbered by that certain Security Instrument held by **HOUSEHOLD FINANCE CORPORATION III** and its successors and assigns (the "**HOUSEHOLD FINANCE CORPORATION III Security Instrument**"), executed by **WALTER & DOROTHY HINTON**, dated **FEBRUARY 23, 2002**, to secure a note to **HOUSEHOLD FINANCE CORPORATION III** in the amount of **\$160,076.49**, said instrument also encumbering the Property; and

WHEREAS the **HOUSEHOLD FINANCE CORPORATION III Security Instrument** was recorded by the Clerk of Superior Court, **COOK County, ILLINOIS**, on **MARCH 8, 2002**, in Deed Book N/A, Page N/A, Document No: **0020269240** and **0320906160**; and

WHEREAS Original Lender and **HOUSEHOLD FINANCE CORPORATION III** desire to establish **HOUSEHOLD FINANCE CORPORATION III**'s position as first priority lienholder on the Property, with full security interest, and the undersigned agrees that the Original Lender Security Instrument is, shall be, and is hereby made, subject and subordinate to the **HOUSEHOLD FINANCE CORPORATION III Security**

IRA T. NEVEL LAW OFFICES
175 N. FRANKLIN STE. 201
CHICAGO, IL 60606
BOX 167

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Instrument, but, shall not be subordinate to any future advances taken under the **HOUSEHOLD FINANCE CORPORATION III** Security Instrument, except those corporate advances expressly permitted in the **HOUSEHOLD FINANCE CORPORATION III** Security Instrument;

THEREFORE, in consideration of **Ten Dollars (\$10.00)** in hand paid to the undersigned, the undersigned hereby subordinates all right, title, and interest of the undersigned under the Original Lender Security Instrument to the right, title, and interest of **HOUSEHOLD FINANCE CORPORATION III** under the **HOUSEHOLD FINANCE CORPORATION III** Security Instrument, but, shall not be subordinate to any future advances taken under the **HOUSEHOLD FINANCE CORPORATION III** Security Instrument, except those corporate advances expressly permitted in the **HOUSEHOLD FINANCE CORPORATION III** Security Instrument. This subordination agreement shall be binding upon the successors and assigns of the undersigned and shall operate to the benefit of the holder of the **HOUSEHOLD FINANCE CORPORATION III** Security Deed and the successors and assigns thereof and of any purchaser at any foreclosure sale thereunder and shall apply with like force and effect to any renewal thereof.

WITNESS the hand and seal of the undersigned, this 7 day of MAY, 2009 .

BENEFICIAL MORTGAGE COMPANY OF ILLINOIS

By: Jennifer Bilbrey
Its: VICE PRESIDENT

Signed, sealed and delivered
in the presence of

Thomas D. Thomas
ASST. SECRETARY - THOMAS D. THOMAS

Barbara A. Laing
Notary Public - BARBARA A. LAING

My commission expires: 10-1-2011

Seal:



Property of Cook County Clerk's Office

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EXHIBIT 'A'

ALL THAT TRACT or parcel of land, together with all improvements thereon,
.....

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