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0914811001

Doc#: 0914811001 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/28/2009 09:30 AM Pg: 1 of 3

151829-RILC 2/2
RECORDING COVER PG.

DOCUMENT TYPE: SUBORDINATION AGREEMENT
RE: 0604003009 & 0604003010
PIN: 09-11-308-024-0000
ADDRESS: 327 CHERRY CT. GLENVIEW IL 60025

PREPARED BY & RETURN TO:
NEW CENTURY BANK
ATTN: JO ANN WONG
363 W ONTARIO
CHICAGO, IL 60654

BOX 441

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SUBORDINATION OF LIEN

One trust deed or mortgage to another

The above space for Reorders only

WHEREAS, Nick Zafiriadis married to Dimitra J. Koloutouros by Mortgage dated MAY 11, 2009 and recorded in the Recorder's Office of Cook County, Illinois, on _____ as Document _____, did convey unto **Chicago Bancorp** certain premises in Cook County, Illinois, described as follows:

LOT 55 IN NIXON'S GREENWOOD CENTRAL DEVELOPMENT UNIT 'B', BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST FRACTIONAL 1/2 OF SECTION 10 AND PART OF THE WEST 1/2 OF THE WEST FRACTIONAL 1/2 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property Address: 227 Cherry Court, Glenview, IL 60025
PIN No. 09-11-305-074-0000

to secure Promissory note for Two Hundred Thousand and no/100 Dollars (\$200,000.00) with interest payable as therein provided; and

WHEREAS, the said, Nick Zafiriadis married to Dimitra J. Koloutouros by a Mortgage and Assignment of Rents dated January 23, 2006 and recorded in said Recorder's Office on February 9, 2006 as Document Nos. 0604003009 and 0604003010, respectively, did convey unto New Century Bank the said premises to secure Promissory note for One Hundred Fifty Thousand and no/100 Dollars (\$150,000.00) with interest, payable as therein provided; and

WHEREAS, New Century Bank wishes to subordinate the lien described above to the lien of **Chicago Bancorp** recorded as document No. _____ firstly described,

NOW THEREFORE, In consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to in hand paid, **New Century Bank** does hereby covenant and agree that the lien of the note owned by said **New Century Bank** and of the Mortgage and Assignment of Rents securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the **Chicago Bancorp** as aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said New Century Bank this 7th day of May, 2009

New Century Bank

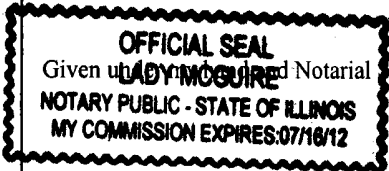
By: JoAnn Wong
Its: SVP.

ATTEST
By: TECHIE L. VARGAS
Its: VICE PRESIDENT

Box 441
151829-RLC 7/2

State of Illinois,
County of Cook SS

A Notary Public in and for said county. In the state aforesaid, do hereby certify, that JoAnn Wong and TECHIE L. VARGAS who are personally known to me to the same person whose names are subscribed to the foregoing instrument approved before me this day in person and acknowledge that they signed, sealed and delivered the said instrument as a free and voluntary act for the users and purposes therein set forth.



Given under my hand and Notarial Seal 7TH DAY OF MAY 2009
(DATE)

W. Lyman
(Notary Public)

(Strike * to * If instrument subordinated to is a mortgage)

Mail to: NAME New Century Bank / Jo Ann Wong This Instrument Prepared By: Jo Ann Wong
ADDRESS 363 West Ontario NAME New Century Bank
CITY, STATE Chicago, Illinois 60654 ADDRESS 363 West Ontario, Chicago, IL 60654

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LEGAL DESCRIPTION

151829-RILC

LOT 55 IN NIXON'S GREENWOOD CENTRAL DEVELOPMENT UNIT 'B', BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST FRACTIONAL 1/2 OF SECTION 10 AND PART OF THE WEST 1/2 OF THE WEST FRACTIONAL 1/2 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN(S): 03-11-308-024-0000

CKA: 327 CHEFNEY COURT, GLENVIEW, IL, 60025

Property of Cook County Clerk's Office