## **UNOFFICIAL COPY**

PALOS BANK AND TRUST COMPANY 12600 S. HARLEM AVENUE PALOS HEIGHTS, IL 60463

WHEN RECORDED MAIL TO: PALOS BANK AND TRUST COMPANY

12600 S. HARLEM AVENUE PALOS HEIGHTS, IL 60463



Doc#: 0914957173 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 05/29/2009 10:12 AM Pg: 1 of 4

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FOR RECORDER'S USE ONLY

This Modification of Mortgage Propared by:
PALOS BANK AND TRUST COMPANY
12600 S. HARLEM AVENUE
PALOS HEIGHTS, IL 60463

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 10, 2009, is made and executed between Reliable Leasing, LLC, an Illinois limited liability company, whose address is 3023 W. Bruns Road, Monee, IL. 60449 (referred to below as "Grantor") and PALOS BANK AND TRUST COMPANY, whose address is 12600 S. HARLEM AVENUE, PALOS HEIGHTS, IL 60463 (referred to below as "Leader").

MORTGAGE. Lender and Grantor have entered into a Mortgage da.ed November 7, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded November 16, 2005 and recorded as Document No. 0532/53007 in the office of the Cook County Recorder of Deeds.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 4 (except that part thereof lying North of a line which is drawn from a point on the West line 22.6 feet South of the Northwest corner thereof to a point on the East line which is 24 feet South of the Northeast corner thereof).

and

Lot 5 (except that part thereof lying North of a line which is drawn from a point on the West line 21.2 feet South of the Northwest corner thereof to a point on the East line which is 22.6 feet South of the Northeast corner thereof) all in Block 2 in Oak Forest Hills, being a subdivision of that part of the Northwest 1/4 of the Northwest 1/4 of Section 21, Township 36 North, Range 13 East of the Third Principal Meridian, lying Northwesterly of the right-of way of the Chicago Rock Island and Pacific Railway Company, in Cook County, Illinois.

The Real Property or its address is commonly known as 5119-23 W. 159th Street, Oak Forest, IL 60452. The Real Property tax identification number is 28-21-200-032-0000, Vol 031.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

y

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#### **MODIFICATION OF MORTGAGE** (Continued)

Loan No: 70008084-2

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The maturity date of the Mortgage is extended to May 10. 2009

The interest rate is amended from Palos Bank and Trust Company's Base Rate floating to the Wall Street Journal's Prime Rate floating + 1/2%, with a minimum rate of 5%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing telow acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE OCH COUNTY CICRA'S OFFICE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 10, 2009.

**GRANTOR:** 

RELIABLE LEASING, LLC

David C Beechy, Member of Reliable Leasing, LLC

Beechy, Member of Reliable Leasing, LLC

LENDER:

PALOS BANK AND TRUST COMPANY

Authorized Signer

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# UNOFFICIAL COPY MORTGAGE

(Continued) Page 3 Loan No: 70008084-2 CORPORATE ACKNOWLEDGMENT STATE OF <u>ILLINOIS</u> ) SS COUNTY OF \_\_\_COOK ) before me, the undersigned Notary \_\_\_ day of \_\_\_\_**\_\_\_\_\_** On this Public, personally appeared David C Beechy, Member of Reliable Leasing, LLC and Mary B Beechy, Member of Reliable Leasing, LLC, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on outh stated that they are authorized to execute this Modification and in fact executed the Modification on benalf of the corporation. Notary Public in and for the State of "OFFICIAL SEAL" PATRICIA A. RITCHIE Clart's Office My commission expires 04-09-2012 Notary Public, State of Illinois My Commission Expires 04-09-2012

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## MODIFICATION OF MORTGAGE (Continued)

Page 4 Loan No: 70008084-2 LENDER ACKNOWLEDGMENT STATE OF <u>ILLINOIS</u> ) SS ) COUNTY OF COOK , 2009 before me, the undersigned Notary May Public, personally appeared Michael J. Constantino and known to me to be the Sr. Vice President \_, authorized again for PALOS BANK AND TRUST COMPANY that executed the within and foregoing instrument and acknowledging said instrument to be the free and voluntary act and deed of PALOS BANK AND TRUST COMPANY, duly authorized by PALOS BANK AND TRUST COMPANY through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of PALOS BANK AND TRUST COMPANY. Residing at Deland Pack H. 60467 Notary Public in and for the State of "OFFICIAL SEAL" PATRICIA A. RITCHIE My commission expires Notary Public, State of Illinois My Commission Expires 04-09-2012

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