SATISFACTION OF ASSIGNMENT OF REAL ESTATE MORTGAGE AND ASSIGNMENT OF LESSOR'S INTEREST IN LEASE



KNOW ALL MEN BY THESE PRESENTS: That NEW YORK LIFE INSURANCE COMPANY, a corporation, hereby acknowledges full payment and satisfaction of all obligations secured by that certain Assignment of Lessor's Interest in Lease bearing date of April 11, 1974, recorded in the Office of the Recorder of Deeds of the County of Cook, State of Illinois, as Document #22716035, made by Central National Bank in Chicago, a National Banking Association, as Trustee under Trust Agreement dated July 27, 1973 and known as Trust Number 20420 and assigned to Draper and Kramer Incorporated and further assigned to New York Life Insurance Company, a corporation of New York by Document #22874200, recorded October 10, 1974, by a certain Assignment of Real Estate Mortgage and Assignment of Lessor's Interest in Lease dated April: 11, 1974, recorded in the office of the Recorder of Deeds of the County of Cook, State of Illinois as Document #22874200 covering the premises situated in the Township of Third Principal, of the County of Cook, State of Illinois, more particularly described in Resauckies on Exhibit A.

In view of the foregoing, NEW VCRK LIFE INSURANCE COMPANY disclaims any further interest in the Leases, Rents, Income and Cash Collateral above referred to.

Dated this Hot day of October, 1999.

NEW YORK LIFE INSURANCE COMPANY

By

Heal Estate Vice Pres

STATE OF NEW YORK

SS

COUNTY OF NEW YORK)

On this day of October, 1999 before me appeared

worn, did say that he is a Real Estate Vice President of NEW YORK LIFE INSURANCE COMPANY, the corporation described in the within instrument, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said with 1. Falacella acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal, this, the day and year first in this my certificate, written.

MODESTA R. KRAEMER

No. 4884410 Qualified in Queens Ommission Expires

BOX 30 1

UNOFFICIAL COPY

Property of Cook County Clerk's Office





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EXHIBIT A LEGAL DESCRIPTION

LOT 24 (EXCEPT THE SOUTH 225 FEET THEREOF) ALL OF LOT 25, AND THE SOUTH 21 FEET OF LOT 26 IN KLEFSTAD'S PALATINE INDUSTRIAL PARK, BEING A SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN LYING WEST OF THE WEST RIGHT OF WAY LINE OF STATE ROUTE 53 (HICKS ROAD) IN COOK COUNTY, ILLINOIS

PERMANENT INDEX NUMBERS: 02-23-308-019 AND 02-23-308-024

COMMON ADDRESS: 600 SOUTH VERMONT ST., PALATINE, ILLINOIS 60078