

GEORGE E. COLE®
LEGAL FORMS

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Cook County Recorder 23.50



MORTGAGE (ILLINIOS)
For Use With Note Form No. 1447

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TICOR TITLE INSURANCE

THIS AGREEMENT, made July 1, 1999, between GOSPEL WAY COVENANT CHURCH, an Illinois not for profit corporation of 8152 S. Saginaw Ave., Chicago IL 60617 (No. and Street) (City) (State) herein referred to as "Mortgagors," and NATIONAL COVENANT PROPERTIES, an Illinois not for profit corporation of 5101 N. Francisco Ave., Chicago IL 60625 (No. and Street) (City) (State) herein referred to as "Mortgagee," witnesseth:

THAT WHEREAS the Mortgagors are justly indebted to the Mortgagee upon the installment note of even date herewith, in the principal sum of ONE HUNDRED TWENTY THOUSAND and NO/100 --DOLLARS(\$ 120,000.00), payable to the order of and delivered to the Mortgagee, in and by which note the Mortgagors promise to pay the said principal sum and interest at the rate and in installments as provided in said note, with a final payment of the balance due on the 31st day of August, 2019, and all of said principal and interest are made payable at such place as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of the Mortgagee at 5101 N. Francisco Avenue, Chicago, IL 60625-3611

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this mortgage, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY AND WARRANT unto the Mortgagee, and the Mortgagee's successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Chicago, COUNTY OF Cook IN STATE OF ILLINIOS, to wit:

LOTS 12, 13 AND 14 IN BLOCK 4 IN COLBURN PARK, BEING A SUBDIVISION OF PART OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

SEE RIDER ATTACHED HERETO AND MADE A PART HEREOF. which, with the property herein after described, is referred to herein as the "premise,"

Permanent Real Estate Index Number(s): 21-31-120-028-0000

Address(es) of Real Estate: 8152 S. Saginaw Ave., Chicago, IL 60617

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

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TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's successors and assigns, forever, for the purposes, and upon the uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

The name of a record owner is: Gospel Way Covenant Church

This mortgage consists of four pages. The covenants, conditions and provisions appearing on pages 3 and 4 are incorporated herein by reference and are a part hereof and shall be binding on Mortgagors, their heirs, successors and assigns.

Witness the hand . . . and seal . . . of Mortgagors the day and year first above written.

PLEASE
PRINT OR
TYPE NAME(S)
BELOW
SIGNATURE(S)

(SEAL) GOSPEL WAY COVENANT CHURCH, an (SEAL)
Illinois not for profit corporation
And: Linda Pitts (SEAL) By: MILTON ABERNATHY (SEAL)
Its: Linda Pitts Its: Milton Abernathy

State of Illinois, County of _____ ss.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Mr. Milton C. Abernathy and Linda J. Pitts

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personally known to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 30 day of August 19 99

Commission expires 11-20 2001
Silvia Haro
NOTARY PUBLIC

This instrument was prepared by Julie A. Peterson, 1625 Shermer Rd., Northbrook, IL 60062
(Name and Address)

Mail this instrument to David W. Johnson, National Covenant Properties, 5101 N. Francisco Ave.
(Name and Address)

Chicago IL 60025-3611
(City) (State) (Zip Code)

OR RECORDER'S OFFICE BOX NO. _____

