

UNOFFICIAL COPY



Doc#: 0915408005 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/03/2009 07:23 AM Pg: 1 of 3

(Note: This Space for Recorder's Use Only)

WHEREAS, **NorStates Bank**, whose address is 1601 N. Lewis Ave., P.O. Box 39, Waukegan, IL 60079-0039 (hereinafter called ("Mortgagee")), has an interest in the following described property located in the City of Chicago, County of Cook, State of Illinois, described as follows:

SEE ATTACHED EXHIBIT "A"

The Real Property or its address is commonly known as 3440 S. Normal Avenue, Chicago, IL 60616. The Real Property tax identification number is 17-33-123-043

pursuant to the terms of a certain Mortgage dated March 3, 2008, and recorded on March 31, 2008, with the Cook County Recorder of Deeds as Document Number 0809134023 and WHEREAS, Joseph Vaccaro and Donna Vaccaro, as Joint Tenants hereinafter called "Mortgagor"), whose address is 3440 S. Normal Avenue, Chicago, IL 60616, has applied to Chicago Community Bank, whose address is 1800 S. Halsted Street, Chicago, IL 60608 (hereinafter called "Lender") for a loan in the amount of \$124,000.00 dated _____ including any future renewals, extensions or modifications thereof, to be secured by a first real estate mortgage on the above described property; NOW THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

ENTERPRISE TITLE SERVICES, INC.

09-1085

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EXHIBIT "A"

THE NORTH 1/2 OF THE SOUTH 57 2/10 FEET OF LOT 20 IN THE ASSESSOR'S DIVISION OF
BLOCK 11 IN THE CANAL TRUSTEE'S SUBDIVISION OF SECTION 33, TOWNSHIP 39 NORTH,
RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office