

# UNOFFICIAL COPY



Doc#: 0915648031 Fee: \$42.25  
Eugene "Gene" Moore BHSF Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 06/05/2009 08:08 AM Pg: 1 of 3

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Recording Cover Sheet---Subordination 1 of 1 09-123388-LTIC

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## MORTGAGE SUBORDINATION AGREEMENT

Come now, **KANE COUNTY TEACHERS CREDIT UNION** with its principal offices located at 111 S. Hawthorne Street, Elgin Illinois 60123.

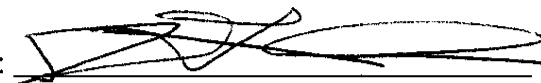
### WITNESSETH:

Whereas, KANE COUNTY TEACHERS CREDIT UNION has granted **Martin Alonzo and Guadalupe Alonzo**, (Borrowers) a certain mortgage dated **April 26, 2007** which was duly recorded on **May 30, 2007** as DOCUMENT # **0715008158** in the County of Cook Recorder's Office of Illinois on: certain real estate commonly known as: **711 Stewart Avenue, Elgin, IL 60120**.

WHEREAS, KANE COUNTY TEACHERS CREDIT UNION is hereby willing to subordinate its Mortgage to the mortgage of **Provident Funding Group Inc. ISAOA**. (Mortgagee)

NOW THEREFORE, in consideration of these premises hereby agrees as follows:

1. That it consents to the filing of Mortgagee's Mortgage dated 4/9/09, and duly recorded on \_\_\_\_\_ as Document # \_\_\_\_\_ in the Kane County Recorders Office of Illinois and which secures a promissory note in the principal amount of **SEVENTY SIX THOUSAND FOUR HUNDRED DOLLARS. (\$76,400.00)**
2. That KANE COUNTY TEACHERS CREDIT UNION Mortgage shall be junior to, and subordinate in, priority to Mortgagee's Mortgage regardless of the date of recording unless Mortgage is not duly perfected or becomes unenforceable for any reason and with the provision that this subordination is strictly limited to current advances under Mortgagee's Note (in the amount specified in Section 1 above) and does not subordinate KANE COUNTY TEACHERS CREDIT UNION Mortgage to future advances or other obligations of Borrower to Mortgagee.

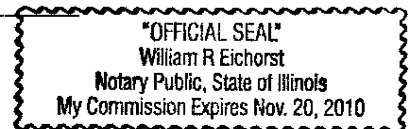
By:   
**Vice President**

(State of) Illinois  
(County of) Kane

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that Kane County Teachers Credit Union by **Darren Hartt, Vice President of Lending**, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notary Seal this  
22<sup>nd</sup> day of April, 2009,

  
\_\_\_\_\_  
Notary Public



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Lot 22 in Block 2 in Trout Park Subdivision, in the Southwest 1/4 of Section 6, Township 41 North, Range 9, East of the Third Principal Meridian, according to the plat of said Subdivision recorded June 30, 1924 as Document 8490230, in Cook County, Illinois.

P.I.N.: 06-06-103-003-0000

C.K.A.: 711 STEWART AVE, ELGIN, IL 60120

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