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SUBORDINATION OF LIEN ONE MORTGAGE TO ANOTHER

Doc#: 0916040014 Fee: \$58.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Cook County Recorder of Deeds Date: 06/09/2009 09:43 AM Pg: 1 of 2

For Recorder's Use Only

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 17th, day of April, 2009 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated August 22nd, 2008 and given by Melissa Ralsion and Matthew Calmes ("Borrower") and filed/recorded August 26th, 2008 as Document Number 0823926224 in the Fubilic Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estatic regally described as:

See Attached Legal Description.

AS RECORDED CONCURRENTLY HEREWITH

Commonly Krown as: 920 W. Wolfram Street Unit 1, Chicago Illinois 60657 P.I.N. #14-29-225-032-1001

- B. Wells Fargo Bank, N.A., its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$302,800.00, secured by a mortgage on the described property.
- C. "Mortgagee" will not make the loan to the "Portgwers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

 #09/lo040013

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

- 1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
- 2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

Name: RICHARD EDWARDS

Title: Senior Vice President, Lending

State of Illinois}
County of LAKE}

The foregoing instrument was acknowledged before me this 17th, day of April 2009 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.

Notary Signature

Notary Seal

Prepared By: Record and Return To: Great Lakes Credit Union 2525 Green Bay Road North Chicago, IL 60064 FIRST AMERICAN
File # 1900973

"OFFICIAL SEAL"
ROBERT A. GLASS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 11/06/2011

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PARCEL 1:

UNIT 1 IN THE 920 W. WOLFRAM CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 13 IN BLOCK 4 IN HENRY **WOLFRAM'S FARM SUBDIVISION OF OUTLOT 8 OF CANAL TRUSTEES SUBDIVISION** OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE CONDOMINIUM DECLARATION, RECORDED AS DOCUMENT 0020804801, TOGETHER WITH IT UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF P-1, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 0020804801.

Note: For informational purposes only, the land is known as: 5x Cook County Clark's Office

920 West Wolfram Street Chicago, IL 60657