

UNOFFICIAL COPY



Doc#: 0916131001 Fee: \$44.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/10/2009 09:06 AM Pg: 1 of 4

Premium Title Group, LLC
PO Box 188
Spring Valley, WI 54767

y. _____

Loan #3800223910

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 19th day of May, 2009 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Provident Funding Associates ("Senior Lender").

WITNESSETH

WHEREAS, Brian J. Feltzin And Allison L. Feltzin, Husband And Wife, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 1/29/2007 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 03/06/08 as Document Number 0806609021 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 100 Maple Hill Road, Glencoe, IL 60022 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$1,500,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$417,000.00 United States dollars which is payable as therein provided; and

54
A4
5
mg
JMK

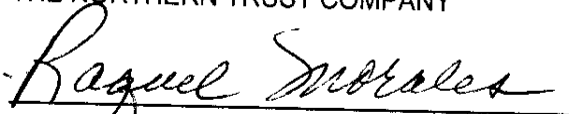
UNOFFICIAL COPY

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 19th day of May, 2009.

THE NORTHERN TRUST COMPANY



Raquel Morales

Second Vice President

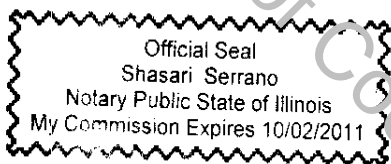
UNOFFICIAL COPY

State of Illinois

County of Cook } SS.

I, Shasari Serrano The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Raquel Morales, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 19th day of May, 2009.



Shasari Serrano

Notary Public

(Notary Stamp)

Commission Expires: 10/2/11

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603

AFTER RECORDING, RETURN TO:

**The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603
Attn: Community Lending B-A**

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

Property Address: 100 Maple Hill Road, Glencoe, IL 60022

THAT PART OF LOTS 5 AND 6 IN OWNER'S SUBDIVISION OF PARTS OF SECTION 5, 6 AND 7, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT WHICH IN NORTH 64 DEGREES 48 MINUTES EAST, 243 FEET FROM A SECOND POINT IN THE CENTER LINE OF SHERIDAN ROAD, SAID SECOND POINT BEING AN ORIGINAL STAKE 670.03 FEET SOUTH AND 1002.21 FEET EAST OF THE CENTER OF SECTION 6, TOWNSHIP AND RANGE AFORESAID, SAID POINT OF COMMENCEMENT OTHERWISE DESCRIBED AS A POINT IN THE SOUTH LINE OF LOT "C" OF A SUBDIVISION OF LOTS 1, 2, 3 AND 4 AND PARTS OF LOTS 5, 6 AND 7 IN SAID OWNER'S SUBDIVISION 243 FEET EASTERLY FROM ORIGINAL STAKE AT THE INTERSECTION OF THE SOUTH LINE OF SAID LOT "C" EXTENDED WITH THE CENTER LINE OF SHERIDAN ROAD, THENCE NORTH 64 DEGREES, 48 MINUTES EAST, 262 FEET TO THE POINT OF INTERSECTION OF THE SOUTH LINE OF SAID LOT "C" WITH THE WESTERLY LINE OF LOT 5 OF SAID OWNER'S SUBDIVISION THENCE NORTH 73 DEGREES 11 MINUTES EAST, 107 FEET TO A POINT IN THE WESTERLY LINE OF THE 5 ACRE TRACT OF THE LAND CONVEYED BY WARRANTY DEED FROM EMMA B. SHERWOOD TO WILLIAM F. WHITMAN DATED DECEMBER 13, 1916 AND RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS JANUARY 2, 1917 IN BOOK 14142, PAGE 563 AS DOCUMENT NUMBER 6022162, THENCE SOUTH 20 DEGREES 03 MINUTES EAST, ALONG SAID WESTERLY LINE OF THE 5 ACRES TRACT 203.0 FEET, THENCE SOUTH 77 DEGREES 36 MINUTES 07 SECONDS WEST, 107.0 FEET, THENCE NORTH 20 DEGREE 16 MINUTES 51 SECONDS WEST, 194.79 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 05-06-404-077-0000