

UNOFFICIAL COPY

SUBORDINATION AGREEMENT



THIS INSTRUMENT WAS PREPARED BY:
MIDWEST BANK AND TRUST CO.
1606 North Harlem
Elmwood Park, Il 60707

Doc#: 0916204067 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/11/2009 09:37 AM Pg: 1 of 3

WHEN RECORDED PLEASE MAIL TO
MIDWEST BANK AND TRUST CO.
1606 North Harlem
Elmwood Park, Il 60707

WHEREAS, **Midwest Bank and Trust Company**, is the owner and holder of a mortgage dated April 21, 2006 and recorded May 23, 2006 as document no. 0614335095 hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 54 IN INVERLAKE SUBDIVISION UNIT NO. 3, BEING A SUBDIVISION OF PART OF THE NORTH 1/2 OF SECTION 7, TOWNSHIP 42 NORTH RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEROF RECORDED JULY 15, 1983 AS DOCUMENT 26690750 IN COOK COUNTY, ILLINOIS

PIN: 02-07-204-007-0000

CKA: 1345 Carlisle Drive, Inverness

WHEREAS, **Christopher R Cline and Karen Lea Cline**, as tenants by the entirety of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to Chicago Bancorp, its respective successors and/or assigns which secured a note in the amount of Four Hundred Seventeen Thousand Dollars (\$300,000)- hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, **Midwest Bank and Trust Company** is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # _____.

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **MIDWEST BANK AND TRUST COMPANY** hereby subordinates the lien of its "Existing Mortgage: to the lien of the "New Mortgage" to the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said **MIDWEST BANK AND TRUST COMPANY** has executed this Subordination of Lien this 20th day of May 2009.

MIDWEST BANK AND TRUST COMPANY

BY *Diana E. Castello* /VP.
Vice President

ATTEST: *[Signature]*
Vice President

Box 441
152800-RILC 2/2

P-3
B/W

UNOFFICIAL COPY

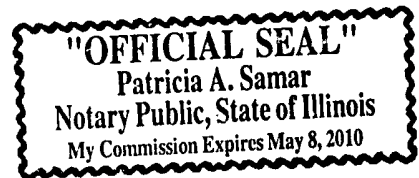
STATE OF ILLINOIS

COUNTY OF COOK}

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 20th day of May 2009

Patricia A. Samar
Notary Public



My Commission Expires: *May 8, 2010*

Notary of Cook County Clerk's Office

UNOFFICIAL COPY

LOT 54 IN INVERLAKE SUBDIVISION UNIT NO. 3, BEING A SUBDIVISION OF PART OF THE NORTH 1/2 OF SECTION 7, TOWNSHIP 42 NORTH RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 15, 1983 AS DOCUMENT 26690750 IN COOK COUNTY, ILLINOIS.

PIN(S): 02-07-204-007-0000,

CKA: 1345 CARLISLE DRIVE, INVERNESS, IL 60010

Property of Cook County Clerk's Office