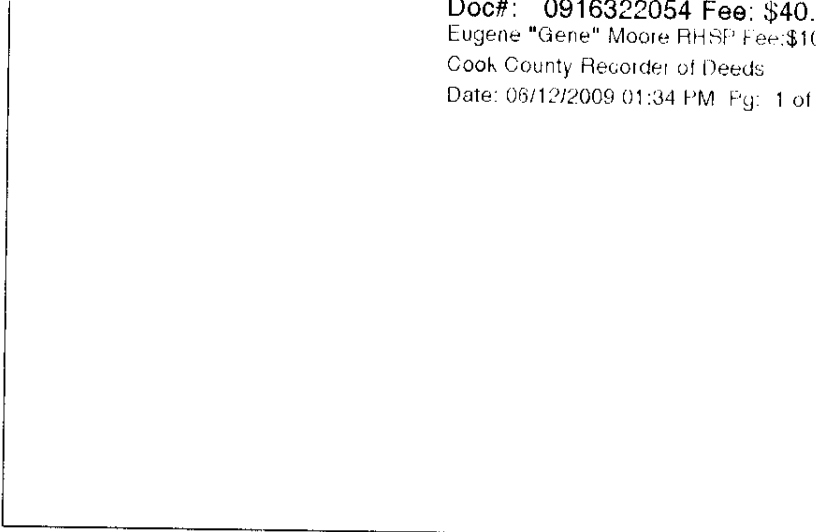




Doc#: 0916322054 Fee: \$40.00
Eugene "Gene" Moore RHP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/12/2009 01:34 PM Pg: 1 of 3

**DEED IN LIEU OF
FORECLOSURE**

**THE GRANTORS,
JEFFREY R. TERWIN AND
KRISTA L. TERWIN,
HUSBAND AND WIFE,**
of the Village of Glencoe, County
of Cook, and State of Illinois, for
and in



(The Above Space For Recorder's Use Only)

consideration of TEN AND NO/100 (\$10.00) DOLLARS, and other good and valuable consideration in hand paid, CONVEY and WARRANT to **GRANTEES, STEPHEN D. BALSAMO AND SUSAN C. BALSAMO**, his wife, of the Village of Glencoe, County of Cook and State of Illinois not in Tenancy in Common, but in **JOINT TENANCY**, the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LOT 3 IN K.J. STORM'S RESUBDIVISION OF PART OF LOT 6 IN HUBBARD WOOD VILLAS, A SUBDIVISION BY BROWN, WINDS AND COMPANY'S IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number(s): 05-17-107-063-0000
Address of the Real Estate: 88 Linden Avenue, Glencoe, Illinois 60022

hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois TO HAVE AND TO HOLD said premises not in tenancy in common, but in joint tenancy forever.

This Deed is an absolute conveyance, the Grantors have sold said Real Estate to the Grantees for a fair and adequate consideration, such consideration in addition to the above recited, being the agreement of Grantees, not to pursue recovery of any amounts or obligations from Grantor secured by that certain Mortgage between Grantors, as Mortgagor, and Grantees, as Mortgagee, made as of August 18, 2005 and recorded August 22, 2005 in the Office of the Cook County Recorder of Deeds as Document No. 0523418143, except as provided in that certain Deed In Lieu Of Foreclosure Agreement between the parties.

This Deed is given by Grantors as a deed in lieu of foreclosure. It is the purpose and intent of Grantors and Grantees that the interests of Grantees shall not merge with the interests of Mortgagee under the Mortgage made as of August 18, 2005 and recorded August 22, 2005 in the Office of the Cook County Recorder of Deeds as Document No. 0523418143 (the "Mortgage").

8470107 A Ray

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SUBJECT TO: The Mortgage; terms, conditions and provisions of a certain Zoning Ordinance passed by the President of the Board of Trustees of the Village of Glencoe recorded May 16, 1921 as Document 7145880 and a Map of same recorded May 16, 1921 as Document 7145881; a building line 10.75 feet from the North Line, 37.50 feet from the Southeast Line, 30.00 feet from the South Line and 10.00 feet from the West Line as shown on the Plat of Subdivision recorded December 23, 1971 as Document 2175706, general real estate taxes for second installment 2007 and first installment 2008 which became due and payable prior to the date hereof and to general real estate taxes not yet due and payable as of the date hereof.

DATED this 3rd day of June, 2009.

Jeffrey R. Terwin

Jeffrey R. Terwin

Krista L. Terwin

Krista L. Terwin

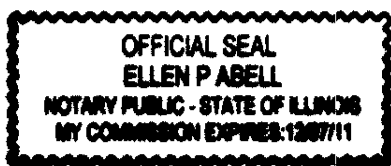
State of Illinois)
) SS.
County of Cook)

I, the undersigned, a Notary Public, in and for said County in the State aforesaid, DO HEREBY CERTIFY that Jeffrey R. Terwin and Krista L. Terwin, husband and wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and official seal, this 3 day of June, 2009.

Ellen P. Abell

NOTARY PUBLIC

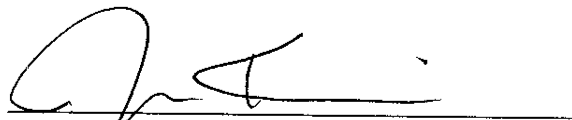


Commission expires: 12/07 2011

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EXEMPT UNDER THE PROVISIONS OF PARAGRAPH (I), SECTION 31-45
ILLINOIS REAL ESTATE TRANSFER TAX LAW.

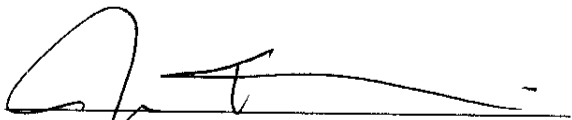
Date: June 3, 2009



Grantor or Grantor's Agent

EXEMPT UNDER THE PROVISIONS OF PARAGRAPH M, SUBSECTION 7(c)
COOK COUNTY REAL PROPERTY TAX ORDINANCE.

Date: June 3, 2009



Grantor or Grantor's Agent

**This Instrument Was Prepared By
And Should Be Returned To:**

Crystal Pruess Bush, Esq.
Drinker Biddle & Reath LLP
191 North Wacker Drive, Suite 3700
Chicago, Illinois 60606

Send Subsequent Tax Bills To:

Stephen D. Balsamo and Susan C. Balsamo
110 Maple Hill Road
Glencoe, Illinois 60022