

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT



Doc#: 0916656081 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/15/2009 03:11 PM Pg: 1 of 3

By Corporation or Partnership

Account Number: 3268

Date: 13 day of May, 2009

Legal Description: See attached.

P.I.N. #17-09-131-008-1248

Property Address: 419 W. Grand Ave. #B, Chicago, IL 60610

Return to:
SUCCESS TITLE SERVICES, INC.
400 Skokie Blvd Ste. 380
Northbrook, IL 60062
STS09-01238
2062

This Agreement is made this 13 day of May, 2009, by and between US Bank National Association ND ("Bank") and Wells Fargo Bank N.A. ISAOA ("Refinancer")

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 17 day of June, 2008, granted by Yulia Kislyuk and Leonid slobodskoy, wife and husband, as tenants by the entirety ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document 0824249038, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated 5/22, 2009, granted by the Borrower and recorded in the same office on 6/5, 2009, as 0916656067 encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$417,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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US Bank National Association ND

Ann K. Gurno

By: Ann K Gurno

Title: Loan Operations Officer

STATE OF Wisconsin
COUNTY OF Winnebago

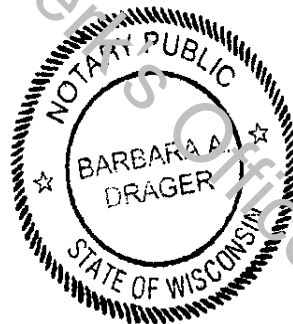
The foregoing instrument was acknowledged before me this 13 day of May, 2009, by (name) Ann K Gurno, the (title) Loan Operations Officer of (bank name) US Bank National Association ND, national banking association under the laws of The United States of America, on behalf of the association.

Barbara A. Drager

Barbara A. Drager, Notary Public

My Commission Expires: 11/01/2009

Prepared by: Terri Small



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PARCEL 1:

UNIT NUMBER A-9 IN THE SEXTON CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

PARTS OF CERTAIN SUBDIVISIONS IN THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 9 AND PARTS OF CERTAIN SUBDIVISIONS IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 9, ALL IN TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS;

WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 99624458, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS

PARCEL 2:

THE RIGHT TO THE USE OF GARAGE SPACE G-26 AND G-27, LIMITED COMMON ELEMENTS, AS DELINEATED ON THE SURVEY ATTACHED TO THE AFORESAID DECLARATION.

Property of Cook County Clerk's Office