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Doc#: 0916615064 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/15/2009 01:09 PM Pg: 1 of 2

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SUBORDINATION AGREEMENT

(Document Title)

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SUBORDINATION OF LIEN One Mortgage to Another

WHEREAS, David H. Putzel and Anna E. Nichols, husband and wife, as tenants by the entirety, by a Mortgage dated December 5, 2008, and recorded in the Recorder's Office of Cook County, Illinois, December 10, 2008, as Document Number 0834533038, did convey to FIRST BANK OF HIGHLAND PARK certain premises in Cook County, Illinois described as:

LOT 15 AND THE WEST 1/2 OF VACATED ALLEY EAST OF AND ADJOINING SAID LOT 15 IN RIDGE TERRACE, A SUBDIVISION OF LOT 1 IN COUNTY CLERK'S DIVISION OF THAT PART OF THE NORTHWEST FRACTIONAL 1/4 OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE COUNTY OR RIDGE ROAD, BEING EAST 10.48 ACRES OF LOT 3 IN ASSESSORS DIVISION OF FRACTIONAL SECTION 7, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 814 RIDGE TERRACE, EVANSTON, IL 60201

PERMANENT INDEX NUMBER: 11-07-104-008-0000

to secure their Note for \$60,000.00 (Sixty Thousand Dollars and 00/100) with interest payable as therein provided; and

WHEREAS, The said David H. Putzel and Anna E. Nichols, have caused to be executed a Mortgage dated 5-12-09 and recorded in the Recorder's Office on _____ Document Number 0916615063 which did convey unto PHH Home Loans, as Mortgagee, the said premises to secure payment of their Installment Note in the amount of \$338,950.00 (Three Hundred Thirty Eight Thousand Nine Hundred Fifty Dollars and 00/100) with interest payable as therein provided; and

WHEREAS, the Note secured by the Mortgage first described as held by FIRST BANK OF HIGHLAND PARK as sole owner; and

WHEREAS, said owner wishes to subordinate the lien of Mortgage first described to the lien of the Mortgage document secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR in hand paid, the said FIRST BANK OF HIGHLAND PARK does hereby covenant and agree with the said PHH Home Loans, as Mortgagee, for the use and benefit of the legal holder of the Note secured by said Mortgage secondly herein described, that the lien of the Note owned by said FIRST BANK OF HIGHLAND PARK and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises hereby conveyed subject and subordinate to the lien of the Mortgage to said PHH Home Loans, Mortgagee, for all advances made on said secondly described Note, which consists of \$338,950.00 Dollars (Three Hundred Thirty Eight Thousand Nine Hundred Fifty Dollars and 00/100) secured by said last named mortgage and for all other purposes specified therein.

Dated at HIGHLAND PARK, ILLINOIS, this 8th day of May, 2009

Witness the hand and seal of the Mortgagee the day and year first above written.

ATTEST: FIRST BANK OF HIGHLAND PARK

David J. Giangioigi, Senior Vice President

Tereze Sikorski, Vice President



STATE OF ILLINOIS)
) SS.
COUNTY OF LAKE)

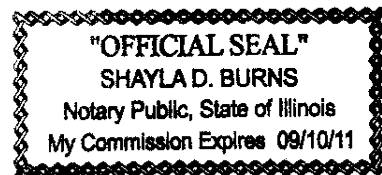
1653 6/4/2009 75724526/2

I, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that David J. Giangioigi, Senior Vice President of FIRST BANK OF HIGHLAND PARK, and Tereze Sikorski, Vice President of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Executive Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that, as custodian of the corporation seal of said Corporation, she did affix said corporate seal to said instrument as her own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 8th day of May, 2009

My commission expires 9-10-2011

Shayla D. Burns
Notary Public



PREPARED BY: Patty Mata, Loan Operations
633 Skokie Blvd #320
Northbrook, IL 60062

PLEASE RETURN TO:
FIRST BANK OF HIGHLAND PARK
Attn: Loan Operations
633 Skokie Blvd #320
Northbrook, IL 60062