

UNOFFICIAL COPY



Doc#: 0916733025 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/16/2009 08:57 AM Pg: 1 of 4

1409/08479004/ CTC/Schwinger/ 2062/no abs

Property of Cook County Clerk's Office

[Space Above This Line For Recording Data]

Subordination Agreement

40B

Box 334

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

This subordination Agreement is made and entered into this **21st day of May 2009** by and between **Benchmark Bank** (hereinafter referred to as "Bank") and **National Bank of Kansas City**. (Hereinafter referred to as "Lender").

(1) WHEREAS, Bank has a mortgage lien upon the real estate legally described below in Exhibit A by virtue of a mortgage or trust deed executed by **Stephanie Richart and James Robert Nanney** recorded at the **Cook County** Recorder of Deeds office as document number **0901639012** (Bank's Lien \cong); and

(2) WHEREAS, Lender has or may acquire a lien upon the same real estate by virtue of a mortgage or trust deed executed by, **Stephanie C Richart and James Robert Nanney** and recorded at the **Cook County Recorder** of Deeds office as document number 0916733024 in a principal amount not to exceed **\$284,500.00**, together with interest and other charges as provided therein (Lender's Lien \cong); and

(3) WHEREAS, Bank and Lender agree that it is in their mutual best interests that Bank's lien be subordinated to Lender's lien;

(4) NOW, THEREFORE, in consideration of Ten dollars and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree that Bank's lien shall be subject, subordinate and inferior to Lender's lien.

(5) Bank acknowledges that it is executing this subordination agreement as an inducement to Lender to make the new first mortgage referred to in paragraph (2) above.

This agreement shall be binding upon and shall inure for and to the benefit of the parties= respective successors and assigns.

See Exhibit "A" Attached To And Incorporated Herein By Reference:

Property Address: 1335 W Altgeld 1B, Chicago, Illinois 60614

Benchmark Bank

By: Jane Miller
Title: Vice President

Document Prepared By:
Benchmark Bank
1 N Constitution Dr
Aurora, Il 60506

Please Return To:
Benchmark Bank
1 N Constitution Dr
Aurora, Il 60506

UNOFFICIAL COPY

State of Illinois)

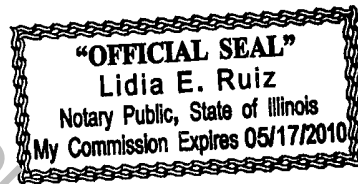
)

County of Kane)

I, Lidia E. Ruiz Notary Public in and for said County and State aforesaid, DO
HEREBY CERTIFY, that **Jane Miller**, of **Benchmark Bank**, personally known to me to be such Vice
President, appeared before me this day in person and acknowledged that he signed, sealed and delivered
the said instrument as his free and voluntary act as Vice President, as aforesaid as the free and voluntary
act of the said Benchmark Bank, for the purpose therein set forth.

Given Under My Hand and Notarial Seal this 28th day of May, A. D. 2009.

Lidia E. Ruiz
Notary Public



Property of Cook County Clerk's Office

UNOFFICIAL COPY

PARCEL 1: UNIT 1"B" IN PIANO FACTORY LOFT CONDOMINIUM AS DEUNEDATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: THE NORTH 121 FEET OF LOT 8 IN COUNTYCLERKS DIVISION OF BLOCK 43 IN SHEFFIELDS ADDITION TO CHICAGO IN SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT#88478800, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE P1B, A LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAIDRECORDED AS DOCUMENT 88478800.

PIN # 14-29-321-044-1002

Property of Cook County Clerk's Office