



**This instrument prepared by
and please return to:
Polsinelli Shalton Flanigan Suelthaus PC
Jennifer L. Worstell, Esq.
180 N. Stetson, Suite 4525
Chicago, Illinois 60601**

Doc#: 0916945109 Fee: \$68.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 06/18/2009 12:48 PM Pg: 1 of 13

COMMONLY KNOWN AS: See attached Exhibit A
PINS: See attached Exhibit A

SECOND LOAN MODIFICATION AGREEMENT

This instrument is a Second Loan Modification Agreement ("Second Modification") among The PrivateBank and Trust Company, an Illinois banking corporation ("Lender"), U.S. Bank National Association, as successor trustee to Firststar Bank, N.A., formerly known as Firststar Bank Illinois, as trustee ("Trustee") under Trust No. 7199 ("Trust") dated January 11, 1999, Allen Land Development Corporation, an Illinois corporation ("Beneficiary"), Evelyn W. Allen, individually and as trustee under the Robert Samuel Allen Trust Agreement dated April 14, 2000 ("Evelyn Allen"), and Robert P. Allen ("Robert Allen"). Evelyn Allen and Robert Allen are collectively referred to hereto as the "Guarantors."

RECITALS:

- A. Trustee holds fee simple title to certain real estate commonly known as:
1. 403 N. Maple, Oak Park, Illinois ("Parcel No. 1"), which is improved with a single-family house;
 2. 553 Marion, Oak Park, Illinois ("Parcel No. 7") which is improved with a single-family house; and

UNOFFICIAL COPY

3. 9601 Ogden, LaGrange, Illinois ("Parcel No. 9"), which is vacant land.

B. Evelyn Allen holds fee simple title to certain real estate commonly known as:

1. 835 Beloit Avenue, Forest Park, Illinois ("Parcel No. 2"), which is improved

with a two-unit apartment building;

2. 407-09 N. Maple Avenue, Oak Park, Illinois ("Parcel No. 3"), which is

improved with a three-unit apartment building;

3. 733 N. Kenilworth Avenue, Oak Park, Illinois ("Parcel No. 4"), which is

improved with a two-unit apartment building; and

4. 1125 Erie, Oak Park, Illinois ("Parcel No. 8"), which is improved with a

single-family house.

C. Evelyn Allen, as Trustee under the Robert Samuel Allen Trust Agreement dated April 14, 2000, holds fee simple title to certain real estate commonly known as:

1. 938 North Boulevard, Oak Park, Illinois ("Parcel No. 5") and

2. 5312 North Sawyer, Chicago, Illinois ("Parcel No. 6").

D. Robert Allen holds fee simple title to certain real estate commonly known as 201 Washington, Round Lake, Illinois ("Parcel No. 10").

E. Parcel Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9 and 10 are sometimes referred to herein collectively as the "Real Estate" and are legally described on **Exhibit A** attached hereto.

F. Each Guarantor owns 1,650 shares of stock in PrivateBancorp Inc. (collectively the "Shares").

G. On August 3, 2007, Trustee and Beneficiary (sometimes collectively referred to herein as "Borrowers") and Guarantors executed a Loan Agreement ("Loan Agreement") pursuant to which Trustee and Beneficiary executed and delivered to Lender a Promissory Note Evidencing a Revolving Line of Credit in the amount of \$2,000,000.00 ("Note"), which evidences a loan in the amount of

UNOFFICIAL COPY

\$2,000,000.00 ("Loan"). The proceeds of the Loan were to be used by Beneficiary and its affiliates for working capital purposes. To secure the Note, Trustee, and Guarantors executed and delivered to Lender the following documents ("Security Documents"):

1. a Real Estate Mortgage, Assignment of Rents, Security Agreement and UCC Fixture Filing ("Mortgage No. 1") executed by Borrowers and Guarantors and covering Parcel Nos. 1, 2, 3, 4, 5, 6, 7, 8 and 9, which Mortgage No. 1 secures the Note and was recorded with the Cook County Recorder of Deeds on November 1, 2007 as Document No. 0730554098;

2. a Real Estate Mortgage, Assignment of Rents, Security Agreement and UCC Fixture Filing ("Mortgage No. 2") executed by Robert P. Allen and covering Parcel No. 10, which Mortgage No. 2 secures the Note and was recorded with the Lake County Recorder of Deeds on October 29, 2007 as Document No. 6262855;

2. an Environmental, ADA and ERISA Indemnification Agreement executed by Borrowers and Guarantors regarding each parcel of the Real Estate;

3. a Collateral Assignment of Beneficial Interest in Land Trust executed by Beneficiary and Trustee and consented to by Lender;

4. UCC Financing Statements and a UCC Authorization executed by Borrowers and Guarantors; and

5. certain other documents and items required by Lender.

H. On November 13, 2007, Evelyn Allen executed a quit claim deed granting Parcel No. 2 to Evelyn Allen and Robert Allen. The quit claim deed was recorded with the Cook County Recorder of Deeds on January 3, 2008 as Document No. 0800350042.

I. On September 26, 2008, Borrowers, Guarantors and Lender entered into a Loan Modification Agreement ("Modification"), pursuant to which Lender agreed to extend the maturity date of the Note from September 1, 2008 until January 1, 2009. The Modification was recorded with

UNOFFICIAL COPY

the Cook County Recorder of Deeds on October 2, 2008 as Document No. 0827722114 and with the Lake County Recorder of Deeds on May 18, 2009 as Document No. 6473687.

J. The proceeds of the Note are fully disbursed. Borrowers have now requested Lender to extend the maturity date of the Note from January 1, 2009 until December 31, 2009. Lender is agreeable to this request subject to the covenants, conditions and restrictions contained herein.

NOW, THEREFORE, in consideration of good and valuable consideration, the parties agree as follows:

1. Subparagraph (b) of the Note is hereby modified and amended to replace the maturity date of January 1, 2009 with December 31, 2009. The Security Documents are hereby modified and amended to secure the Note as hereby revised, and all references to the Note in the Security Documents are modified and amended to refer to the Note as hereby revised.

2. This Second Modification shall be effective upon Lender's receipt of this Second Modification executed by the parties hereto and the following documents and items:

(a) such instruments, documents or papers as may be required by Lender's title insurer for the issuance of a date down endorsement to Lender's loan title insurance policy covering Mortgage No. 1 and Mortgage No. 2 ("Mortgages"), which reflects and insures that Borrowers and Guarantors are the holders and owners of their respective parcels of the Real Estate;

(b) a Letter of Direction to Trustee;

(c) updated certificates of insurance for each parcel of the Real Estate as are required by the Mortgage;

(d) a Corporate Resolution of Beneficiary authorizing this Second Modification;

(e) evidence from the Illinois Secretary of State showing that Beneficiary is in good standing; and

(f) a Loan Settlement Statement showing payment of Lender's expenses as

UNOFFICIAL COPY

described in Section 6 hereof.

3. This Second Modification shall constitute an amendment of the Security Documents and wherever in the said instruments or in any other instrument securing the indebtedness evidenced by the Note (collectively "Loan Documents") reference is made to the Loan Documents aforesaid, such reference shall be deemed a reference to such Loan Documents as hereby modified and amended. All other provisions of the Loan Documents remain unchanged. Nothing herein contained shall in any manner affect the lien or priority of the Mortgage, or the covenants, conditions and agreements therein contained or contained in the Note.

4. In the event of conflict between any of the provisions of the Loan Documents and this instrument, the provisions of this instrument shall override and control.

5. Borrowers and Guarantors hereby renew, remake and affirm the representations and warranties contained in the Loan Documents.

6. Borrowers hereby agree to pay Lender's expenses arising out of and in connection with this Second Modification including, but not limited to, attorneys' fees, title insurance premiums and recording fees.

7. BORROWERS AND GUARANTORS KNOWINGLY, VOLUNTARILY AND INTENTIONALLY WAIVE IRREVOCABLY THE RIGHT THEY MAY HAVE TO TRIAL BY JURY WITH RESPECT TO ANY LEGAL PROCEEDING BASED HEREON, OR ARISING OUT OF, UNDER OR IN CONNECTION WITH THE NOTE, THE MORTGAGE, THIS SECOND MODIFICATION, THE LOAN DOCUMENTS, OR ANY OF THE DOCUMENTS EXECUTED OR CONTEMPLATED TO BE EXECUTED IN CONJUNCTION HERewith OR ANY COURSE OF CONDUCT OR COURSE OF DEALING, IN WHICH LENDER, BORROWERS AND GUARANTORS ARE ADVERSE PARTIES. THIS PROVISION IS A MATERIAL INDUCEMENT FOR LENDER IN

UNOFFICIAL COPY

GRANTING ANY FINANCIAL ACCOMMODATION TO BORROWERS OR GUARANTORS, OR ANY OF THEM.

8. BORROWERS AND GUARANTORS HEREBY IRREVOCABLY SUBMIT TO THE JURISDICTION OF ANY STATE OR FEDERAL COURT SITTING IN CHICAGO, ILLINOIS OVER ANY ACTION OR PROCEEDING BASED HEREON, AND BORROWERS AND GUARANTORS HEREBY IRREVOCABLY AGREE THAT ALL CLAIMS IN RESPECT OF SUCH ACTION OR PROCEEDING SHALL BE HEARD AND DETERMINED IN SUCH STATE OR FEDERAL COURT. BORROWERS AND GUARANTORS HEREBY IRREVOCABLY WAIVE, TO THE FULLEST EXTENT THEY MAY EFFECTIVELY DO SO, THE DEFENSE OF AN INCONVENIENT FORUM TO THE MAINTENANCE OF SUCH ACTION OR PROCEEDING. BORROWERS AND GUARANTORS IRREVOCABLY CONSENT TO THE SERVICE OF ANY AND ALL PROCESS IN ANY SUCH ACTION OR PROCEEDING BY THE MAILING OF COPIES OF SUCH PROCESS TO BORROWERS AND GUARANTORS AT THEIR ADDRESSES AS SPECIFIED IN THE RECORDS OF LENDER. BORROWERS AND GUARANTORS AGREE THAT A FINAL JUDGMENT IN ANY SUCH ACTION OR PROCEEDING SHALL BE CONCLUSIVE AND MAY BE ENFORCED IN ANY OTHER JURISDICTION BY SUIT ON THE JUDGMENT OR IN ANY OTHER MANNER PROVIDED BY LAW.

BORROWERS AND GUARANTORS AGREE NOT TO INSTITUTE ANY LEGAL ACTION OR PROCEEDING AGAINST LENDER OR THE DIRECTORS, OFFICERS, EMPLOYEES, AGENTS OR PROPERTY THEREOF, IN ANY COURT OTHER THAN THE ONE HEREIN ABOVE SPECIFIED. NOTHING IN THIS SECTION SHALL AFFECT THE RIGHT OF LENDER TO SERVE LEGAL PROCESS IN ANY OTHER MANNER PERMITTED BY LAW OR AFFECT THE RIGHT OF LENDER TO BRING ANY ACTION

UNOFFICIAL COPY

OR PROCEEDING AGAINST BORROWERS OR GUARANTORS OR THEIR PROPERTY IN THE COURTS OF ANY OTHER JURISDICTIONS.

9. Borrowers and Guarantors warrant to Lender that neither Borrowers nor Guarantors nor any affiliate is identified in any list of known or suspected terrorists published by an United States government agency (collectively, as such lists may be amended or supplemented from time to time, referred to as the "Blocked Persons Lists") including, without limitation, (a) the annex to Executive Order 13224 issued on September 23, 2001, and (b) the Specially Designated Nationals List published by the Office of Foreign Assets Control.

Borrowers and Guarantors covenant to Lender that if they become aware that they or any affiliate is identified on any Blocked Persons List, Borrowers and Guarantors shall immediately notify Lender in writing of such information. Borrowers and Guarantors further agree that in the event they or any affiliate is at any time identified on any Blocked Persons List, such event shall be an Event of Default, and shall entitle Lender to exercise any and all remedies provided in any Loan Document or otherwise permitted by law. In addition, Lender may immediately contact the Office of Foreign Assets Control and any other government agency Lender deems appropriate in order to comply with its obligations under any law, regulation, order or decree regulating or relating to terrorism and international money laundering. Upon the occurrence of such Event of Default, Lender will forbear enforcement of its rights and remedies during such time as: (1) the person ("Person") identified in a Blocked Persons List is contesting in good faith by appropriate legal proceedings such Person's inclusion in a Blocked Persons List, and (2) Lender determines, in its sole and absolute discretion, that such forbearance will not adversely affect title to, the condition or value of, or any lien in favor of Lender and encumbering, any part of the Premises (as defined in the Mortgage) or otherwise adversely impact the ability of any Person to perform such Person's obligations under or with respect to any Loan Documents.

UNOFFICIAL COPY

10. This instrument is executed by U.S. Bank National Association, as successor trustee to Firststar Bank, N.A., formerly known as Firststar Bank Illinois, as Trustee, not individually or personally, but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, and it is expressly understood and agreed that nothing herein contained shall be construed as creating any liability on Trustee personally to pay any indebtedness arising or accruing under or pursuant to this instrument, or to perform any covenant, undertaking, representation or agreement, either express or implied, contained in this instrument, all such personal liability of Trustee, if any, being expressly waived by each and every person now or hereafter claiming any right under this instrument.

IN WITNESS WHEREOF, the undersigned have caused these presents to be executed and delivered on 2/24, 2009

U.S. Bank National Association, successor trustee to Firststar Bank N.A., formerly known as Firststar Bank Illinois, as Trustee under Trust Agreement dated January 11, 1999 and known as Trust No. 7199, and not individually

By: *June Stout*
 Its JUNE STOUT, vice President

Attest: *Aawceex Krayyarakhi*
 Its ASSISTANT VICE PRESIDENT

R. Allen
 Robert P. Allen

Evelyn W. Allen, individually and as the Trustee of the Robert Samuel Allen Trust Agreement dated April 14, 2000

By: *Evelyn W. Allen*
 Evelyn W. Allen, Trustee

Allen Land Development Corporation, an Illinois corporation

By: *R. Allen*
 Its *Sec*

Attest: *R. Allen*
 Its Sec

The PrivateBank and Trust Company, an Illinois banking corporation

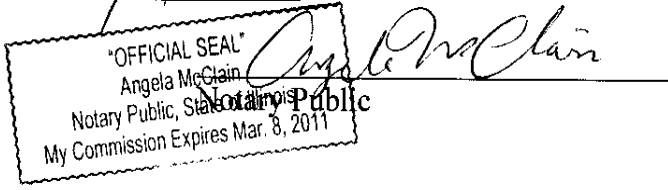
By: *D. R. O. B.*
 Its AMD

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Jane Soud and Margaret Krasnytski, President and Secretary, respectively, of U.S Bank National Association, as Trustee as aforesaid and not individually, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Trustee, for the uses and purposes therein set forth.

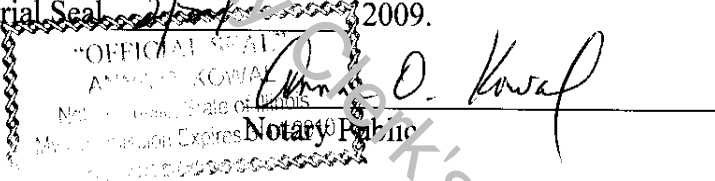
GIVEN under my hand and Notarial Seal 2/24, 2009.



STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that DAVID PASANO, AMT of The PrivateBank and Trust Company, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, for the uses and purposes therein set forth.

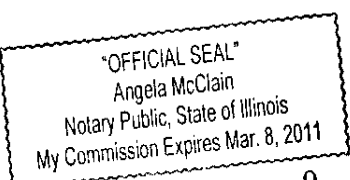
GIVEN under my hand and Notarial Seal 2/24, 2009.



STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Robert P. Allen and _____ and _____ of Allen Land Development Corporation, an Illinois corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal 2/24, 2009.



Angela McClain
Notary Public

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Robert P. Allen, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal 2/24, 2009.

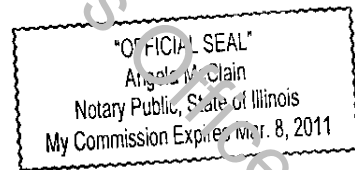


STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Evelyn W. Allen, individually and as the Trustee of the Robert Samuel Allen Trust Agreement dated April 14, 2000, individually, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act and as the free and voluntary act of said Trust, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal 2/24, 2009.

Notary Public



UNOFFICIAL COPY

LEGAL DESCRIPTION

PARCEL NO. 1:

THE NORTH 32 FEET OF LOT 11 IN BLOCK 5 IN TIMME'S SUBDIVISION OF BLOCKS 3, 4 AND 5 AND PART OF BLOCK 6 IN KETTLESTRING'S ADDITION TO HARLEM, BEING A SUBDIVISION OF THE NORTHERN PART OF NORTH WEST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 403 N. MAPLE, RIVER FOREST, ILLINOIS

P.I.N.: 16-07-100-014

PARCEL NO. 2:

LOTS 34 AND 35 IN BLOCK 3 IN DUNLOP MAAS AND ANSTETT'S SUBDIVISION BEING A SUBDIVISION OF BLOCKS 3, 9, 14 AND 19 IN JOSEPH K. DUNLOP'S SUBDIVISION OF THE WEST HALF OF THE SOUTH EAST QUARTER AND THAT PART OF THE EAST THIRD OF THE EAST HALF OF THE SOUTH WEST QUARTER LYING SOUTH EAST OF CENTER OF DESPLAINES AVENUE, IN SECTION 13, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N.: 15-13-401-026 and 15-13-401-027, VOL. 164

COMMONLY KNOWN AS: 835 BELOIT AVENUE, FOREST PARK, ILLINOIS

PARCEL NO. 3:

THE SOUTH 1/2 OF LOT 8 IN BLOCK 5 IN TIMME'S SUBDIVISION OF BLOCKS 3, 4 AND 5 AND PART OF BLOCK 6 IN KETTLESTRING'S ADDITION TO HARLEM IN THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N.: 16-07-100-013, VOL. 141

COMMONLY KNOWN AS: 407-09 N. MAPLE AVENUE, OAK PARK, ILLINOIS

PARCEL NO. 4:

LOT 7 AND 8 IN BLOCK 6 IN WOODBINE'S ADDITION IN PART OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N.: 16-06-311-018, VOL. 140

COMMONLY KNOWN AS: 733 N. KENILWORTH AVE., OAK PARK, ILLINOIS

UNOFFICIAL COPY

PARCEL NO. 5:

UNIT 404 AS DELINEATED IN SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS "PARCEL"): THE EAST 60.0 FEET OF THE SOUTH 273.50 FEET OF THE WEST ½ OF LOT 15 (EXCEPT THAT PART TAKEN FOR STREET AND EXCEPT THE NORTH 30.0 FEET THEREOF) IN KETTLESTRING'S SUBDIVISION OF LAND IN THE SOUTHEAST CORNER OF THE NORTHWEST ¼ OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY FIRST BANK OF OAK PARK, AN ILLINOIS CORPORATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 22, 1965, AND KNOWN AS TRUST NO. 7102, RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS AS DOCUMENT NO. 24264929, TOGETHER WITH AN UNDIVIDED 4.227 PERCENT INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 933 NORTH BOULEVARD, OAK PARK, ILLINOIS
P.I.N.: 16-07-128-032-1021, VOL. 141

PARCEL NO. 6:

LOTS 29 AND 30 IN BLOCK 6 IN NORTH PARK ADDITION TO CHICAGO IN THE NORTHEAST ¼ OF THE SOUTHEAST ¼ OF SECTION 11, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 5312 NORTH SAWYER, CHICAGO, ILLINOIS
P.I.N.: 13-11-216-029

PARCEL NO. 7:

LOTS 1 AND 2 IN BLOCK 3 IN SCHNEIDER'S SUBDIVISION OF THE NORTH 18 RODS, AND 3 FEET OF THE SOUTH 54 RODS AND 9 FEET OF THE WEST 4½ RODS, OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 553 MARION, OAK PARK, ILLINOIS
P.I.N.: 16-06-316-010-0000

UNOFFICIAL COPY

PARCEL NO. 8:

THE EAST ½ OF LOT 17 IN BLOCK 7 IN KETTLESTRING'S ADDITION TO HARLEM BEING A SUBDIVISION OF THE NORTH PART OF THE NORTHWEST ¼ OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 1125 ERIE, OAK PARK, ILLINOIS
P.I.N.: 16-07-110-002-0000

PARCEL NO. 9:

LOT A IN PLAT OF CONSOLIDATION OF LOTS 1, 2 AND 3 (EXCEPT THE SOUTH 5 FEET OF LOT 3) AND LOTS 27 TO 30 IN BLOCK 3 TOGETHER WITH VACATED ALLEY LYING WITHIN BLOCK 3 IN IRA BROWN'S ADDITION TO LAGRANGE, BEING A SUBDIVISION OF PART OF THE NORTHEAST ¼ OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 5601 OGDEN, LAGRANGE, ILLINOIS
P.I.N.: 18-04-223-035-0000

PARCEL NO. 10:

ALL THAT PART OF THE SOUTHEAST ¼ OF THE SOUTHEAST ¼ OF SECTION 20, TOWNSHIP 45 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE WEST LINE OF THE SOUTHEAST ¼ OF THE SOUTHEAST ¼ OF SECTION 20, TOWNSHIP 45 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE CENTER LINE OF THE OLD HIGHWAY KNOWN AS RENEHAN ROAD; THENCE RUNNING SOUTH ALONG THE WEST LINE OF SAID QUARTER SECTION, A DISTANCE OF 536 FEET TO A POINT; THENCE IN A STRAIGHT LINE IN A NORTHEASTERLY DIRECTION TO A POINT IN THE CENTER LINE OF OLD RENEHAN ROAD WHICH IS 454 FEET BY DEED, DISTANCE BUT MEASURES 448.50 FEET EAST OF THE POINT OF BEGINNING; THENCE WESTERLY ALONG SAID CENTER LINE, A DEED DISTANCE OF 454 FEET BUT MEASURES A DISTANCE OF 448.50 FEET TO THE POINT OF BEGINNING, (EXCEPT THE NORTH 168 FEET OF THE WEST 130 FEET OF SAID PARCEL), ALL IN LAKE COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 201 WASHINGTON, ROUND LAKE, IL
P.I.N.: 06-20-400-025-0000