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This instrument was prepared by:
Bank of America
ASAP Resolution Department
475 Crosspoint Parkway
Getzville, NY 14068

After recording return to:
Bank of America
ASAP Resolution Department
PO Box 9000
475 Crosspoint Parkway
Getzville, NY 14068
Account #: 6730410740



Bank of America

0903-3586
PRAIRIE TITLE

6821 W. NORTH AVE.
OAK PARK, IL 60302

Doc#: 0917048022 Fee: \$66.00
Eugene "Gene" Moore RHPF Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/19/2009 09:16 AM Pg: 1 of 4

Real Estate Subordination Agr
(Bank of America to Third Party)

This Real Estate Subordination Agreement ("Agreement") is executed as of **April 24, 2009**, by Bank of America, N.A., having an address of 475 Crosspoint Parkway, Getzville, New York 14068 ("Subordinator"), in favor of **Walther & LaVallee Financial**, ("Junior Lien Holder"), having an address for notice purposes of **800 E. Northwest Highway Suite, 100, Palatine, IL 60074**.

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated **April 13, 2006**, executed by **Lita Norman** and which is recorded in Volume/Book **n/a**, Page **n/a**, and if applicable, Document Number **0612405067**, of the land records of **Cook County, Illinois**, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

Whereas, Junior Lien Holder has been requested to make a loan, line of credit or other financial accommodation to **Lita Norman** (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of **Walther & LaVallee Financial** in the maximum principal face amount of \$ **177,000.00** (the "Principal Amount") [**For North Carolina only – bearing interest and payable as therein provided at the maximum rate of n/a% for a period not to exceed n/a months**], including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as the Junior Lien Holder and Borrower shall determine; and

Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to the Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Junior Lien Holder's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Junior Lien Holder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

for use in AR, AZ, CO, CT, FL, GA, IA, IL, KS, KY, MD, MI, MN, MO, NC, NM, NJ, NV, NY, OK, SC, TN,
TX, VA and VT)

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Property of Cook County Clerk's Office

**COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
MAYWOOD OFFICE**

for use in AR, AZ, CO, CT, FL, GA, IA, IL, KS, KY, MD, MI, MN, MO, NC, NM, NJ, NV, NY, OK, SC, TN, TX, VA and VT)

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This Agreement shall inure to the benefit of the Subordinator and Junior Lien Holder and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

Bank of America, N.A.

Two witness signatures required in CT, FL, GA, SC and TN

Sheila D. Pellnat
 By: Sheila D. Pellnat
 Title: Assistant Vice President

April 24, 2009
 Date

 WITNESS SIGNATURE

 TYPED OR WRITTEN NAME

 WITNESS SIGNATURE

 TYPED OR WRITTEN NAME

Corporate Acknowledgment:

State of New York }
 } SS.:
 County of Erie }

On the 24 day of **April** in the year **2009**, before me, the undersigned, a notary public in and for said State, personally appeared **Sheila D. Pellnat Assistant Vice President** personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person on behalf of which the individual(s) acted, executed the instrument.

Jennifer A. Collier
 Notary Public
JENNIFER A. COLLVER
 Notary Public - State of New York
 No. 01CO6065592
 Qualified in Wyoming County
 My Commission Expires Sept. 9, 2010

(Do not write below this line. This space is reserved for recording.)

for use in AR, AZ, CO, CT, FL, GA, IA, IL, KS, KY, MD, MI, MN, MO, NC, NM, NJ, NV, NY, OK, SC, TN, TX, VA and VT)

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UNIT 11 IN THE 455 GRANT PLACE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 33 TO 35 IN HUSTED'S SUBDIVISION OF THE SOUTH PORTION OF BLOCK 13 IN CANAL TRUSTEE'S SUBDIVISION OF THE NORTH ½ OF THE NORTH ½ OF THE SOUTHEAST ¼ AND THE EAST ½ OF THE SOUTHWEST ¼ OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 25694866, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS

PERMANENT INDEX NUMBER: 14-33-114-050-1011

COMMONLY KNOWN AS 455 W. GRANT PLACE, #11, CHICAGO, IL 60614