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Doc#: 0917357089 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 06/22/2009 01:01 PM Pg: 1 of 4

0917357089

This instrument was prepared by:
Tonya Tremblay

After recording return to:
Bank of America Collateral Tracking
9000 Southside Boulevard, Bldg 700
Jacksonville, FL 32256
Account #: 68951009522399/6975095875

Real Estate Subordination Agreement (Bank of America to Bank of America)

This Real Estate Subordination Agreement ("Agreement") is executed as of 05/11/2009, by Bank of America, N.A., having an address of 1400 Best Plaza Dr., Richmond, VA 23227

("Subordinator"), in favor of Bank of America, N.A., having an address for notice purposes of
Bank of America
4161 Piedmont Parkway
Greensboro, NC 27410

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 02/01/2007, executed by Gregory S. Vorwaller & Ava M. Vorwaller

and which is recorded in Volume/Book _____, Page _____, and if applicable, Document Number 0703942135, of the land records of Cook County, IL, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

Whereas, Bank of America has been requested to make a loan, line of credit or other financial accommodation to Gregory S. Vorwaller & Ava M. Vorwaller (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering without limitation, the Property and securing the

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indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Bank of America in the maximum principal face amount of \$ 986,000.00 (the "Principal Amount") **[For North Carolina only – bearing interest and payable as therein provided at the maximum rate of % for a period not to exceed months]**, including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Bank of America and Borrower shall determine; and

Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Bank of America's Junior lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Bank of America's Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Bank of America's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Bank of America regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Bank of America and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

Bank of America N.A.

Two witness signatures required in CT, FL, GA, SC and TN

By: Page Johnson
Its: Assoc. V.P.

5/11/2009

Date

Tonya Tremblay
Witness Signature

Tonya Tremblay

Typed or Printed Name

Terry Barsalou
Witness Signature

Terry Barsalou

Typed or Printed Name

Bank of America Acknowledgment:

State/Commonwealth/District of Virginia

County/City of Henrico

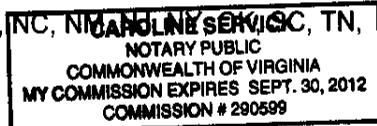
On this the 11th day of May 2009, before me, Caroline Servick the undersigned officer, personally appeared Page Johnson, who acknowledged him/herself to be the Assoc. V.P. of Bank of America, N.A., and that (s)he, as such Assoc. V.P., being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as Assoc. V.P.. In witness whereof I hereunto set my hand and official seal.

Caroline Servick
Signature of Person Taking Acknowledgment

Witness to Acknowledgment (South Carolina Only)

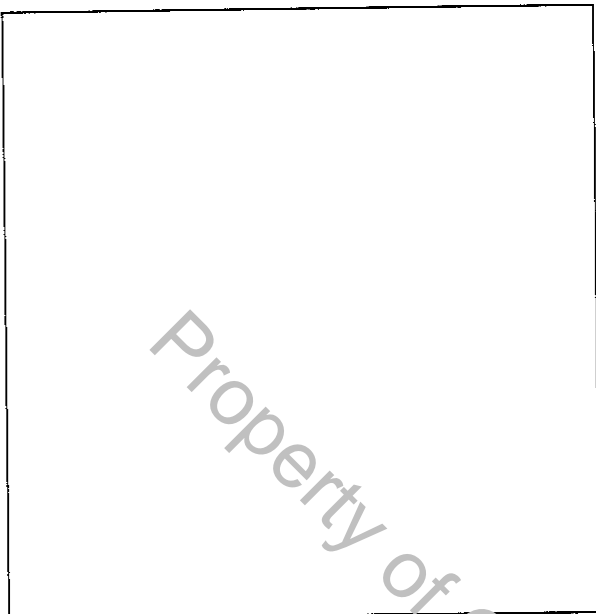
Commission Expiration Date: 9/30/2012

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(Do not write below this line. This space is reserved for recording.)



Property of Cook County Clerk's Office

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Unit 33A in the Palmolive Building Landmark Residences, as delineated on a survey of the following described real estate: A part of the North 1/2 of Lots 23 to 31, both inclusive, taken as a tract in Allmendinger's Lake Shore Drive Addition to Chicago, a subdivision of part of Block 13 in the Canal Trustee's Subdivision of the South Fractional 1/4 of Section 3, Township 39 North, Range 14, East of the Third Principal Meridian, which survey is attached as Exhibit "B" to the Declaration of Condominium Ownership and of Easements, Restrictions, Covenants and By-Laws for the Palmolive Building Landmark Residences, a condominium recorded December 1, 2005 as Document 0533510002 and First Amendment recorded February 24, 2006 as Document 0605531046 and Second Amendment recorded March 24, 2006 as Document 0608327004, and Third Amendment recorded April 28, 2006 as Document Number 0611831040, and as further amended from time to time, together with its undivided percentage interest in the common elements, in Cook County, Illinois.

AND

The right to the use of Parking Right V-116 and V-117 to have a passenger vehicle valet parked in the Parking Area (as defined in that certain Declaration of Condominium Ownership and of Easements, Restrictions, Covenants and By-Laws for the Palmolive Landmark Residences, a condominium dated November 28, 2005 and recorded December 1, 2005 as Document 0533510002).

FOR INFORMATIONAL PURPOSES ONLY:

Common Address: 159 East Walton Street, Unit 33A, Chicago, IL 60611
PIN # 17-03-213-020-1004