UNOFFICIAL COPY



Doc#: 0917408249 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 06/23/2009 02:31 PM Pg: 1 of 5

TICOR TITLE 60954 H3

RECORDING REQUESTED BY
& AFTER RECORDING RETURN TO:
LITTON LOAN SERVICING LP
4828 Loop Central Drive
Houston, Texas 77081
Attn: Alison S. Walas
Prepared By:

LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that Bank of America, National Association as successor by merger to LaSalle Bank National Association, having its principal place of business at LaSalle Bank National Association, 135 South LaSalle Street, Suite 1625, Chicago, Illinois 60603, as Trustee (the "Trustee") pursuant to that Pooling and Servicing Agreement among GS Mortgage Securities Corp., (the "Depositor"), Avelo Mortgage L.L.C., (the "Servicer"), New Century Mortgage Corporation, (the "Servica"), NC Capital Corporation, (the "Responsible Party"), Deutsche Bank National Trust Company, (the "Custodian"), Wells Fargo Bank, N.A., (the "Master Servicer" and the "Securities Administrator") and the Trustee, dated as of February 1, 2007 (the "Pooling and Servicing Agreement") and pursuant to that Subservicing Agreement among Avelo Mortgage, L.L.C., (the "Servicer") and Litton Loan Servicing LP, (the "Subservicer") dated as of July 1, 2008 (the "Subservicing Agreement"), hereby constitutes and appoints the Subservicer, by and through the Subservicer's officers, the Trustee's true and lawful Attorney-in-Fact, in the Trustee's name, place and stead and For the Trustee's benefit, in connection with all mortgage loans serviced by the Subservicer pursuant to the Pooling and Servicing Agreement and the Subservicing Agreement for the purpose of performing all acts and executing all documents in the name of the Trustee as may be customa ily and reasonably necessary and appropriate to effectuate the following enumerated transactions in espect of any of the mortgages or deeds of trust (the "Mortgages" and the "Deeds of Trust," respectively) and promissory notes secured thereby (the "Mortgage Notes") for which the undersigned is acting as Trustee for various certificateholders (whether the undersigned is named therein as mortgagee or beneficiary or has become mortgagee by virtue of endorsement of the Mortgage Note secured by any such Mortgage or Deed of Trust) and for which the Subservicer is acting as Subservicer, all subject to the terms of the Pooling and Servicing Agreement and the Subservicing Agreement.

This appointment shall apply to the following enumerated transactions only:

1. The modification or re-recording of a Mortgage or Deed of Trust, where said modification or re-recordings is for the purpose of correcting the Mortgage or Deed of Trust to conform same to the original intent of the parties thereto or to correct title errors discovered after such title insurance was issued and said modification or re-recording, in either instance, does not adversely affect the lien of the Mortgage or Deed of Trust as insured.

6

0917408249 Page: 2 of 5

UNOFFICIAL COPY

- 2. The subordination of the lien of a Mortgage or Deed of Trust to an easement in favor of a public utility company of a government agency or unit with powers of eminent domain; this section shall include, without limitation, the execution of partial satisfactions/releases, partial reconveyances or the execution or requests to trustees to accomplish same.
- 3. The conveyance of the properties to the mortgage insurer, or the closing of the title to the property to be acquired as real estate owned, or conveyance of title to real estate owned.
- 4. The completion of loan assumption agreements.
- 5. The full satisfaction/release of a Mortgage or Deed of Trust or full conveyance upon payment and discharge of all sums secured thereby, including, without limitation, cancellation of the related Mortgage Note.
- 6. The assignment of any Mortgage or Deed of Trust and the related Mortgage Note, in connection with the repurchase of the mortgage loan secured and evidenced thereby.
- 7. The full assignment of a Mortgage or Deed of Trust upon payment and discharge of all sums secured thereby in conjunction with the refinancing thereof, including, without limitation, the assignment of the related Mortgage Note.
- 8. With respect to a Mortgage or Deed of Trust, the foreclosure, the taking of a deed in lieu of foreclosure, or the completion of judicial or non-judicial foreclosure or termination, cancellation or rescission of any such foreclosure, including, without limitation, any and all of the following acts:
 - a. the substitution of trustee(s) serving under a Decd of Trust, in accordance with state law and the Deed of Trust;
 - b. the preparation and issuance of statements of breach or non-performance;
 - c. the preparation and filing of notices of default and/or notices (r sale;
 - d. the cancellation/rescission of notices of default and/or notices of sale
 - e. the taking of a deed in lieu of foreclosure; and
 - f. the preparation and execution of such other documents and performance of such other actions as may be necessary under the terms of the Mortgage, Deed of Trust or state law to expeditiously complete said transactions in paragraphs 8.a. through 8.e., above.

0917408249 Page: 3 of 5

UNOFFICIAL COPY

The undersigned gives said Attorney-in-Fact full power and authority to execute such instruments and to do and perform all and every act and thing necessary and proper to carry into effect the power or powers granted by or under this Limited Power of Attorney as fully as the undersigned might or could do, and hereby does ratify and confirm to all that said Attorney-in-Fact shall lawfully do or cause to be done by authority hereof; provided, that the Subservicer shall not without the Trustee's written consent, (A) initiate any action in the Trustee's name without indicating the Subservicer's representative capacity (other than pursuant to this Limited Power of Attorney) or (B) cause the Trustee to be registered to do business in any state; and provided further that the Trustee shall not be liable for any misuse of, or negligence, willful misfeasance or bad faith of the Subservicer in connection with, the Subservicer's use of this power of attorney.

Third parties without actual notice may rely upon the exercise of the power granted under this Limited Power of Attorney; and may be satisfied that this Limited Power of Attorney shall continue in full force and effect and has not been revoked unless an instrument of revocation has been made in writing by the undersigned.

0917408249 Page: 4 of 5

UNOFFICIAL CO

IN WITNESS WHEREOF, Bank of America, National Association as successor by merger to LaSalle Bank National Association, as Trustee pursuant to that Pooling and Servicing Agreement among the Depositor, the Servicers, the Responsible Party, the Custodian, the Master Servicer and Securities Administrator and the Trustee, dated as of February 1, 2007 and pursuant to that Subservicing Agreement among the Servicer and the Subservicer, dated as of July 1, 2008 (GSAMP Trust 2007-NC1, Mortgage Pass-Through Certificates, Series 2007-NC1), has caused its corporate seal to be hereto affixed and these presents to be signed and acknowledged in its name and behalf by Vanessa L Danner its duly elected and authorized Vice President this 5th day of March, 2009.

Droporty Ox Cook Bank of America, National Association as successor by merger to LaSalle Bank National Association, as Trustee under the Pooling and Servicing Agreement dated as of February 1, 2007, GSAMP Trust 2007-NC1 Name: Vanessa L. Danner

Title: Vice President

Witness: Sand M. Firanson Name: David M. Ferguson 6

Title: Trust Officer

winess: Man Name: Maria Kotsiovos Title: Analyst III

-10/45

STATE OF ILLINOIS

COUNTY OF COOK

On March 5, 2009, before me, the undersigned, a Notary Public in and for said state, personally appeared Vanessa L Danner, Vice President of Bank of America, National Association as successor by merger to LaSalle Bank National Association, as Trustee under the Pooling and Servicing Agreement dated as of February 1, 2007, GSAMP Trust 2007-NC1, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed that same in his/her authorized capacity, and that by his/her signature on the instrument the entity upon behalf of which the person acted and executed the instrument.

WITNESS my hand and official seal. (SEAL)



My Commission Expires

0917408249 Page: 5 of 5

UNOFFICIAL COPY

EXHIBIT A

THE SOUTH 50 FEET OF THE NORTH 150 FEET OF LOT 96 IN BROADVIEW, A SUBDIVISION IN SECTION 22, TOW! SHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.