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Doc#: 0917545051 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/24/2009 12:16 PM Pg: 1 of 4

21038740

AFTER RECORDED RETURN TO:
Old Republic Title
ATTN: Post Closing-Recording
530 South Main Street, Suite 1031
Akron, OH 44311-4423
THIS INSTRUMENT PREPARED BY:
Kimberly Brown-National City Mortgage
3232 Newmark Drive
Miamisburg, OH 45342

Freddie Mac Loan Number 723826740
Servicer Loan Number 0003245453

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

TWO ORIGINAL BALLOON LOAN MODIFICATIONS MUST BE EXECUTED BY THE BORROWER: ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED.

This Balloon Loan Modification ("Modification"), entered into effective as of the 11th day of May, 2009 between MAHENDRA GANDHI AND BHARTI GANDHI, HUSBAND AND WIFE ("Borrower(s)") and National City Mortgage ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated May 19, 2004, securing the original principal sum of U.S., \$230,000, and recorded in Document No. 0414510022 of the Records of Cook County, Illinois; and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument ("Note") which covers the real and personal Property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 3944 NORTH CLAREMONT AVENUE, UNIT 401, CHICAGO, ILLINOIS 60618, the real property described being set forth as follows:

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF

To evidence the election by the Borrower of the (Conditional Right to Refinance) (Conditional Modification and Extension of Loan Terms) as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as and follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

MULTISTATE BALLOON LOAN MODIFICATION-Single Family-Freddie Mac UNIFORM INSTRUMENT FORM 3293(3/97)

Initials mal

B.M.G.

SV
MY
14
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14

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1. The Borrower is owner and occupant of the Property.
2. As of June 1, 2009, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$209,974.47.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at a yearly rate of 5.0% beginning June, 2009. The Borrower promises to make monthly payments of principal and interest of U.S. \$1227.49, beginning on the 1st day of July, 2009, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on June 1, 2034 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at National City Mortgage, P.O. Box 533510, Atlanta, GA 30353-3510 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, Escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in the Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

(To be signed by all Borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note.)

BORROWERS

Mahendra Gandhi
Mahendra Gandhi

Bharti Gandhi
Bharti Gandhi

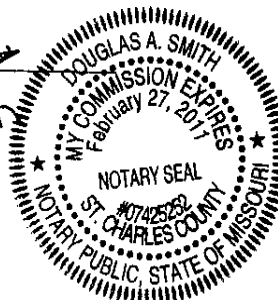
County of St Louis

State of Missouri

On this the 6 day of May, 2009, before me, the undersigned Notary Public, personally appeared Mahendra Gandhi and Bharti Gandhi, proven to me on the basis of satisfactory evidence to be the person(s) whose name(s) were subscribed to the written instrument, and acknowledged that they executed it.
WITNESS my hand and official seal.

2-27-11
My commission expires

Douglas A Smith
Notary Public,
Douglas A Smith



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Loan 0003245453

LENDER/CORPORATION

Mary Beth Criswell
Mary Beth Criswell
Vice President

Dianna L. Faulk
Dianna L. Faulk
Authorized Signer/Supervisor

Corporation- National City Mortgage

State of Ohio
County of Montgomery

On this 13th day of May, 2009, before me, the undersigned Notary Public, personally appeared Mary Beth Criswell and Dianna L. Faulk who acknowledged themselves to be the Vice President, and Supervisor/Authorized Signer, of National City Mortgage, a corporation, and that they are such Vice President and Supervisor/Authorized Signer, being authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by themselves as Vice President and Supervisor/Authorized Signer.

In witness whereof, I hereunto set my hand and official seal.



CHANNON M. MOORMAN, Notary Public
In and for the State of Ohio
My Commission Expires July 2, 2011

Channon M. Moorman
Channon Moorman, Notary Public
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Property of [unclear] County Clerks Office

UNOFFICIAL COPY**EXHIBIT A****PROPERTY DESCRIPTION**

The land referred to in this Commitment is described as follows:

PARCEL 1:

UNIT NO. 401 IN CLAREMONT LOFTS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PARCEL A:

LOT 17 AND 18 EXCEPT THOSE PARTS THEREOF LYING WEST OF A LINE 50 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SECTION 19 AND ALL OF LOT 43 (EXCEPT THE SOUTH 16 FEET THEREOF) AND LOT 44 ALL IN THE SUBDIVISION OF BLOCK 9 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 19 AFORESAID, IN COOK COUNTY, ILLINOIS.

PARCEL B:

THE VACATED ALLEY LYING EAST OF LOTS ADJOINING LOTS 17 AND 18 AFORESAID AND WEST OF AND ADJOINING LOTS 43 AND 44 AFORESAID AND SOUTH OF THE NORTH LINE OF LOTS 17 EXTENDED EAST TO THE NORTHWEST CORNER OF LOT 44 AND LYING NORTH OF A LINE 16 FEET NORTH OF AND PARALLEL TO THE SOUTH LINE OF LOT 43 PRODUCED WEST 16 FEET TO THE EAST LINE OF LOT 18 AND ALL IN THE SUBDIVISION OF BLOCK 9 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AUGUST 15, 2001 AS DOCUMENT 0010749950, AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE NUMBER 35 LOCATED ON THE FIRST FLOOR OF THE SURVEY ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM FOR CLAREMONT LOFTS AND RECORDED AS DOCUMENT 0010749950.