

# UNOFFICIAL COPY



Doc#: 0917556008 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 06/24/2009 12:56 PM Pg: 1 of 3

0902 3876 2002

Property of Cook County Clerk's Office

## SUBORDINATION OF LIEN

WHEREAS, CHICAGO COMMUNITY BANK is the owner and holder of a Home Equity line of credit dated August 6, 2007 and recorded August 20, 2007 as document 0723255048 and hereinafter referred to as "Existing Mortgage" on the following described property:

SEE ATTACHED SCHEDULE "A"

PIN No.: 17-28-302-024-0000

WHEREAS VICTOR MEGARO, as owner of said property desires to refinance the first mortgage on said property:

WHEREAS, it is necessary that the new mortgage to DRAPER AND KRAMER MORTGAGE CORPORATION, dba 1<sup>ST</sup> ADVANTAGE MORTGAGE CORP which secures a note in the amount of THREE HUNDRED AND EIGHTY SEVEN THOUSAND DOLLARS (\$387,000) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, CHICAGO COMMUNITY BANK is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, CHICAGO COMMUNITY BANK hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage"

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IN WITNESS WHEREOF, the said CHICAGO COMMUNITY BANK has executed this Subordination of lien this 6<sup>th</sup> day of March, 2009

CHICAGO COMMUNITY BANK

BY: *Esther A Stephens* v.p.

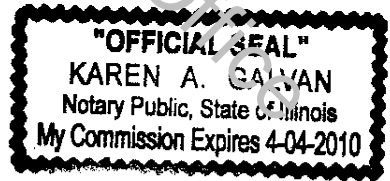
ATTEST: *Debra E. Allen*

STATE OF ILLINOIS  
COUNTY OF

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of CHICAGO COMMUNITY BANK and THAT THEY appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the board of directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and notaries seal, this March 6, 2009  
MY COMMISSION EXPIRES:

*Karen Ann Galvan*  
Notary Public



THIS INSTRUMENT WAS PREPARED BY AND MAIL TO:

Olympic Mortgage Inc.  
1144 Lake Street, Ste 300  
Oak Park IL 60301

# UNOFFICIAL COPY

LOT 27 IN BLOCK B IN WRIGHT SUBDIVISION OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

Permanent Index Number: 17-28-302-024-0000

Property Address: 2723 S UNION AVENUE, CHICAGO, IL 60616

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