UNOFFICIAL COPY

Doc#: 0917747060 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 06/26/2009 01:41 PM Pg: 1 of 3

6-22 GIT

4396557(3/3)

SUBORDINATION AGREEMENT

KNGWI-BY ALL MEN THESE PRESENTS: In consideration of \$10.00 and other good and valuable consideration, EVERGREEN BANK GROUP OF 1515 W. 22ND STREET, OAK BROOK, ILLINOIS 60523 ("Bank"), hereby agrees that it shall postpone and make junior and subordinate in all respects that certain mortgage executed by WILLIAM R. NIFONG, A SINGLE PERSON AND TIMOTHY K. ROLLAND, A SINGLE PERSON in the amount of \$72,000.00, dated DECEMBER 23, 2008, and recorded JANUARY 12, 2009, as Document Number 0901247033, in Cook County, Illinois Records, in favor of a mortgage executed WILLIAM R. NIFONG, A SINGLE PERSON AND TIMOTHY K. ROLLAND, A SINGLE PERSON in the amount of \$406,000.00, in favor of GUARANTEED RATE, INC., 3946 N. RAVENSWOOD AVE., CHICAGO, IL 60613, which mortgage covers real estate described in Exhibit "A" attached hereto and made part hereof.

This agreement shall continue in full force and effect so long as WILLIAM R. NIFONG AND TIMOTHY K. ROLLAND shall be indebted to Bank.

This agreement shall be binding upon and insure to the benefit of the respective heirs, executors, successors, and assigns of Bank.

DATED: JUNE 9, 2009

WITNESSES

EVERGREEN BANK GROUP

Paul J. Leake

Executive Vice President

0917747060 Page: 2 of 3

UNOFFICIAL COPY

STATE OF ILLINOIS	}
COUNTY OF COOK	}

BEFORE ME, A NOTARY PUBLIC IN AND FOR THE STATE OF ILLINOIS, PERSONALLY APPEARED PAUL J. LEAKE, EXECUTIVE VICE-PRESIDENT OF EVERGREEN BANK GROUP, WIO ACKNOWLEDGED EXECUTION OF THE FOREGOING SUBORDINATION AGREEMENT AS SUCH, FOR AND ON BEHALF OF SAID EVERGREEN BANK GROUP.

WITNESS MY HAND AND OFFICIAL NOTARY SEAL THIS 9TH DAY OF JUNE, 2009.

LINDA A. DANIÉL, NOTARY PUBLIC

COMMISSION EXPIRES

THIS INSTRUMENT WAS PREPARED BY: RETURN TO: LINDA A. DANIEL EVERGREEN PRIVATE BANK 1515 W. 22ND STREET SUITE 125 OAK BROOK, IL 60523



0917747060 Page: 3 of 3

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1: THE NORTH 75.24 FEET OF THE EAST 35.15 FEET OF LOT 1 IN BLOCK 35 IN ROGERS PARK IN SECTION 3, TO WNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, "LINOIS.

PARCEL 2: THE WEST 20.47 FEET OF THE SOUTH 25.04 FEET OF THE EAST 35.15 FEET OF LOT LIN BLOCK 35 IN ROGERS LARK IN SECTION 31, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3: AN EASEMENT FOR THE BENEFIT OF PARCEL 1 IS HEREBY RESERVED OVER THE WEST 5.00 FEET OF THE EAST 35.15 FEET CF LOT 1 (EXCEPT THE NORTH 75.24 FEET AND EXCEPT THE 3 P.
N, IN COMPANY

C SOUTH 25.04 FEET) IN BLOCK 35 IN ROGERS PARK IN SECTION 31, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MEI IDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS:

1801 W. LUNT AVE., UNIT A, CHICAGO, IL 60626-2307

PERMANENT TAX NO.: 11-31-215-033