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972070047 30 001 Page 1 of 8
1999-12-20 11:24:11
Cook County Recorder 67.50

CORRECTION TO MORTGAGE

PARTIES:

MORTGAGOR(S): JASON D. ROLLOFF AND COLLEEN N. ROLLOFF

ADDRESS: 3910 NORTH FREMONT, CHICAGO, IL 60613

MORTGAGEE: CITIBANK, F.S.B.

ADDRESS: 12855 N. OUTER FORTY DR. ST. LOUIS, MO 63141

MORTGAGE AMOUNT: \$268,200.00

DESCRIPTION OF PROPERTY:

SECTION: 20 TOWNSHIP: 40 NORTH, RANGE: 14 COUNTY: COOK

PROPERTY ADDRESS: 3910 NORTH FREMONT, CHICAGO, IL 60613

ALL that certain plot, piece or parcel of land, with the buildings and improvements Thereon erected, situate, lying and being in the

SEE ATTACHED LEGAL DESCRIPTION



2 P65

This instrument is given to correct a MORTGAGE dated the 29th day of October, 1999 made by the Mortgagor(s) to the Mortgagee and recorded in the Office of the CLERK of the County of COOK on the 8TH day of NOVEMBER, 1999 ~~for LIBEX~~ DOC# 09* at Page _____, in the following manner.

*09-052915

- A. ERROR(S): THE ADJUSTABLE RATE RIDER WAS NOT INCLUDED WITH THE MORTGAGE AT CLOSING.
- B. CORRECTION(S): THE ADJUSTABLE RATE RIDER HAS NOW BEEN SIGNED BY THE BORROWER(S) AND IS ATTACHED

EXCEPT as corrected by this instrument all the terms and conditions of the MORTGAGE described above shall remain in full force and effect.

Dated:

Jason D. Rolloff
Jason D. Rolloff, Borrower

Colleen N. Rolloff
Colleen N. Rolloff, Borrower

Janet R. Hulseberg
Janet Hulseberg, Lender

JANET R. HULSEBERG, AVP
Citicorp Mortgage, Inc. PIN# 1647684
12855 North Outer 40 Dr. MS 924
St. Louis, MO 63141 314/851-1505

Mail to:

CITICORP MORTGAGE INC.
P.O. Box 790021
M.S. 321
St. Louis, MO 63179-0021
Attn: Document Collection



SAS-A DIVISION OF INTERCOUNTY

1580465 B PAC

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Property of Cook County Clerk's Office

JANET R. HUNTER, V.P.
Chicago Mortgage, Inc. PIN # 1647884
1525 North Outer Ave. MS 954
St. Louis, MO 63141 314821-1202

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File S1580465B - Legal Addendum

LEGAL: PARCEL 1: DWELLING PARCEL 3910-C: THE WEST 15.22 FEET OF THE EAST 46.08 FEET OF THE NORTH 50.04 FEET OF THE SOUTH 100.34 FEET OF LOT 24 (EXCEPT THE WEST 20 FEET) AND LOTS 25 THROUGH 28 INCLUSIVE, TAKEN TOGETHER AS A SINGLE TRACT IN ALEX CHYTRIOUS' SUBDIVISION OF THE EAST 1/2 OF BLOCK 2 OF LAFLIN, SMITH AND DYER'S SUBDIVISION IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR USE AND ENJOYMENT AND INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 OVER, UPON AND ACROSS THE COMMON AREA AS DESCRIBED IN THE DECLARATION OF EASEMENTS, RESTRICTIONS AND COVENANTS FOR FREMONT PLACE RECORDED JULY 23, 1993 AS DOCUMENT 93-572792 AND AS CREATED BY DEED RECORDED JANUARY 24, 1994 AS DOCUMENT 94-074251.

PARCEL 3: THE EXCLUSIVE EASEMENT FOR PARKING PURPOSES AS DELINATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 93-572792, COMMONLY KNOWN AS P-17.

ADDRESS: 3910 N FREMONT, #C
CHICAGO, IL 60613

PIN: 14-20-206-030-0000

Cook County Clerk's Office

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Loan #: 9090094620

FIXED/ADJUSTABLE RATE RIDER (1 Year Treasury Index-Rate Caps)

THIS FIXED/ADJUSTABLE RATE RIDER is made this 29TH day of OCTOBER, 1999, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Fixed/Adjustable Rate Note (the "Note") to CITICORP MORTGAGE, INC. (the "Lender") of the same date and covering the property described in the Security Instrument and located at:

3910 N FREMONT UNIT C, CHICAGO, ILLINOIS 60613-

[Property Address]

THE NOTE PROVIDES FOR A CHANGE IN THE BORROWER'S FIXED INTEREST RATE TO AN ADJUSTABLE INTEREST RATE. THE NOTE LIMITS THE AMOUNT THE BORROWER'S ADJUSTABLE INTEREST RATE CAN CHANGE AT ANY ONE TIME AND THE MAXIMUM RATE THE BORROWER MUST PAY.

ADDITIONAL COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. ADJUSTABLE RATE AND MONTHLY PAYMENT CHANGES

The Note provides for an initial fixed interest rate of 7.500%. The Note also provides for a change in the initial fixed rate to an adjustable interest rate, as follows:

4. ADJUSTABLE INTEREST RATE AND MONTHLY PAYMENT CHANGES

(A) Change Dates

The initial fixed interest rate I will pay will change to an adjustable interest rate on the first day of NOVEMBER, 2004, and the adjustable interest rate I will pay may change on that day every 12th month thereafter. The date on which my initial fixed interest rate changes to an adjustable interest rate, and each date on which my adjustable interest rate could change, is called a "Change Date."

(B) The Index

Beginning with the first Change Date, my adjustable interest rate will be based on an Index. The "Index" is the weekly average yield on United States Treasury securities adjusted to a constant maturity of 1 year, as made available by the Federal Reserve Board. The most recent Index figure available as of the date 45 days before each Change Date is called the "Current Index."

If the Index is no longer available, the Note Holder will choose a new index that is based upon comparable information. The Note Holder will give me notice of this choice.

(C) Calculation of Changes

Before each Change Date, the Note Holder will calculate my new interest rate by adding Two and Three Quarters percentage points (2.750%) to the Current Index. The Note Holder will then round the result of this addition to the nearest one-eighth of one percentage point (0.125%). Subject to the limits stated in Section 4(D) below, this rounded amount will be my new interest rate until the next Change Date.

The Note Holder will then determine the amount of the monthly payment that would be sufficient to repay the unpaid principal that I am expected to owe at the Change Date in full on the Maturity Date at my new interest rate in substantially equal payments. The result of this calculation will be the new amount of my monthly payment.

(D) Limits on Interest Rate Changes

The interest rate I am required to pay at the first Change Date will not be greater than 9.500% or less than 5.500%. Thereafter, my adjustable interest rate will never be increased or decreased on any single Change Date by more than two percentage points (2.0%) from the rate of interest I have been paying for the preceding 12 months. My interest rate will never be greater than 12.500%.

MULTISTATE FIXED/ADJUSTABLE RATE RIDER-1YEAR TREASURY INDEX-Single Family- Fannie Mae Uniform Instrument

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Loan #: 9090094620

(E) Effective Date of Changes

My new interest rate will become effective on each Change Date. I will pay the amount of my new monthly payment beginning on the first monthly payment date after the Change Date until the amount of my monthly payment changes again.

(F) Notice of Changes

The Note Holder will deliver or mail to me a notice of the change in my initial fixed interest rate to an adjustable interest rate and of any changes in my adjustable interest rate before the effective date of any change. The notice will include the amount of my monthly payment, any information required by law to be given me and also the telephone number of a person who will answer any question I may have regarding the notice.

B. TRANSFER OF THE PROPERTY OR A BENEFICIAL INTEREST IN BORROWER

1. UNTIL BORROWER'S INITIAL FIXED INTEREST RATE CHANGES TO AN ADJUSTABLE INTEREST RATE UNDER THE TERMS STATED IN SECTION A ABOVE, UNIFORM COVENANT 17 OF THE SECURITY INSTRUMENT SHALL BE IN EFFECT AS FOLLOWS:

Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

2. WHEN BORROWER'S INITIAL FIXED INTEREST RATE CHANGES TO AN ADJUSTABLE INTEREST RATE UNDER THE TERMS STATED IN SECTION A ABOVE, UNIFORM COVENANT 17 OF THE SECURITY INSTRUMENT DESCRIBED IN SECTION B1 ABOVE SHALL THEN CEASE TO BE IN EFFECT, AND THE PROVISIONS OF UNIFORM COVENANT 17 OF THE SECURITY INSTRUMENT SHALL BE AMENDED TO READ AS FOLLOWS:

Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument. Lender also shall not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferee as if a new loan were being made to the transferee; and (b) Lender reasonably determines that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender.

To the extent permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender also may require the transferee to sign an assumption agreement that is acceptable to Lender and that obligates the transferee to keep all the promises and agreements made in the Note and in this Security Instrument. Borrower will continue to be obligated under the Note and this Security Instrument unless Lender releases Borrower in writing.

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Loan #: 9090094620

If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Fixed/ Adjustable Rate Rider.



JASON D ROLLOFF (Seal)
-Borrower



COLLEEN N ROLLOFF (Seal)
-Borrower

(Seal)
-Borrower

(Seal)
-Borrower

CITICORP MORTGAGE INC.
P.O. Box 790021
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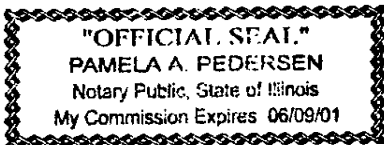
UNIFORM ACKNOWLEDGEMENT

} SS:
)

On the 29th day of November in the year ____ before me, the undersigned, personally appeared Colleen Roloff, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in COOK COUNTY. (Insert the city and state the acknowledgement was taken)



Signature and office of individual taking acknowledgement



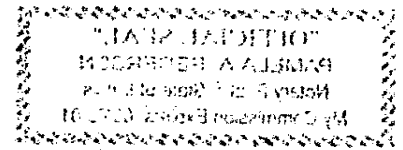
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UNIFORM ACKNOWLEDGEMENT

_____) SS:
_____)
On the 01 day of Dec in the year 99 before me, the undersigned, personally appeared Jason Roloff, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in Cook Co. (Insert the city and state the acknowledgement was taken)

Nancy Klitz

Signature and office of individual taking acknowledgement



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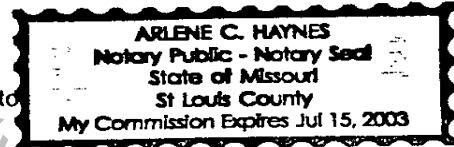
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UNIFORM ACKNOWLEDGEMENT

State of Missouri County of St. Louis) SS:

On the 24 day of Dec in the year 1999 before me, the undersigned, personally appeared JANET HULSEBERG, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in St. Louis, Mo. (Insert the city and state the acknowledgement was taken)

Arlene C. Haynes
Signature and office of individual taking acknowledgement



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