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Doc#: 0918054030 Fee: \$38.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds

Date: 06/29/2009 09:29 AM Pg: 1 of 2

This document was prepared by and Should be returned to: Linda Marks Community Bank of Oak Park River Forest 1001 Lake Street Oak Park IL 60301

SUBORDINATION OF MORTGAGE

0904-36539

WHEREAS, William C. Strong and Colleen B. Naughton by Mortgage dated July 23, 2003 and recorded in the Recorder of Deeds Office of Cock County, Illinois as Document Number 0400610274 and a Modification of Mortgage dated January 7, 2006 and recorded as Document Number 0602753031 did convey unto, COMMUNITY BANK OF OAK PARK RIVER FOREST, Mortgagee, certain premises in Cook County, Illinois described as follows:

Legal Description: Sub Lot 14 of Bert P. Briggs Resubdivision of Lots 22, 23, 24 and the South 40 Feet of Lot 25, also Lots 28, 29, 30, 31, 32, 33, 34, 35 and the Horth 17 Feet of Lot 36 of Houston's Subdivision of that part lying South of the Wisconsin Central Railroad right of way of the West ½ of the East ½ of the Southwest ¼ of Section 8, Township 39 North, Range 13, East of the Third Principal Merid an, in Cook County, Illinois

Property Address: 326 S. Taylor Ave., Oak Park, IL 60304 PIN #16-08-316-009-0000

to secure a note for Thirty Thousand Dollars and 00/100 (250,000.00) increased to Fifty Thousand Dollars and 00/100 (\$50,000.00) Line of Credit with interest payable as therein provide 4; and

WHEREAS, the note secured by the mortgage first described and held by COMMUNITY BANK OF OAK PARK RIVER FOREST, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the mortgage of Community Bank of Oak Park River Forest dated June 5, 2009 and recorded on 09/8 of Hamiltonian as Document Number in an amount not to exceed \$417,000.00

THEREFORE, in consideration of the premises and of the sum of ONE AND NO/100TH'S DOLLARS (\$1.00) to COMMUNITY BANK OF OAK PARK RIVER FOREST, in hand paid, the said COMMUNITY PANK OF OAK PARK RIVER FOREST does hereby covenant and agree with the said Community Bank of Oak Park River Forest that the lien of the note owned by COMMUNITY BANK OF OAK PARK RIVER FOREST and the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the mortgage to Community Bank of Oak Park River Forest, as aforesaid for all advances made or to be made on the note secured by Community Bank of Oak Park River Forest, and for all other purposes specified herein.

Dated this 5th day of June, 2009

PRAIRIE TITLE 6821 W. NORTH AVE. OAK PARK, IL 60302

COMMUNITY BANK OF OAK PARK RIVER FOREST

Claude E. L'Heureux, Senior Vice President

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State of Illinois County of Cook

I, the undersigned, a Notary Public in and for said County, in the State aforesaid do hereby certify that <u>Claude E. L'Heureux</u> is personally known to me to be a <u>Senior Vice President</u>, of Community Bank of Oak Park River Forest an Illinois corporation, and personany known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in verson and acknowledged that as such <u>Senior Vice President</u> he signed and delivered the said instrument as <u>Senior Vice President</u> of said Corporation, as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and seal this 5th day of June, 2009.

Notary Public

My Commission Expires:

9-3-2011

OFFICIAL SEAL
LIND/ MAPKS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 9/03/2011