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RECORDATION REQUESTED BY:

The PrivateBank and Trust
Company
70 West Madison
Suite 200
Chicago, IL 60602-4202

2009

WHEN RECORDED MAIL TO:

The PrivateBank and Trust
Company
70 West Madison
Suite 200
Chicago, IL 60602-4202



Doc#: 0918033147 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/29/2009 01:53 PM Pg: 1 of 4

SEND TAX NOTICES TO:

The PrivateBank and Trust
Company
70 West Madison
Suite 200
Chicago, IL 60602-4202

D115259 (Accumulator)

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 10, 2009, is made and executed between Parkland III, LLC, whose address is 3217 W. Potomac Ave., Chicago, IL 60651 (referred to below as "Grantor") and The PrivateBank and Trust Company, whose address is 70 West Madison, Suite 200, Chicago, IL 60602-4202 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 10, 2009 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Original Mortgage dated May 10th, 2006 and recorded May 19th, 2006 as Document #0613933011 at the Cook County Recorder of Deeds, further amended with Modification of Mortgage dated May 10th, 2007 and recorded on June 20th, 2007 as document #0717133136, further amended with Modification of Mortgage dated October 15th, 2007 and recorded on October 24th, 2007 as document #0729733062 and further amended with Modification of Mortgage dated May 10th, 2008 and recorded on June 18th, 2008 as document #0817033119.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 19 AND 20 IN CHRISTINA BROUSE'S RESUBDIVISION OF LOTS 29 TO 47, BOTH INCLUSIVE, AND LOTS 84 TO 93, BOTH INCLUSIVE, IN E. WALTER HERRICKS SUBDIVISION OF LOT 6 OF SUPERIOR COURT PARTITION OF THE EAST 1/2 OF SECTION 2, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1038-40 N. Spaulding, Chicago, IL 60651. The Real Property tax identification number is 16-02-409-056 & 057.

DANADA/KMM

BOX 333-CP
40B

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MODIFICATION OF MORTGAGE (Continued)

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The subject Modification will extend the subject Loan's maturity date to August 10th, 2009 and a five (5.00%) floor will be inserted with the rate. The Loan amount will also be reduced to \$519,022.96.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 10, 2009.

GRANTOR:

PARKLAND III, LLC

By: 

James D. Brettner, Manager of Parkland III, LLC

By: 

Glenn M. Brettner, Manager of Parkland III, LLC

LENDER:

THE PRIVATEBANK AND TRUST COMPANY

X 

Authorized Signer

Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

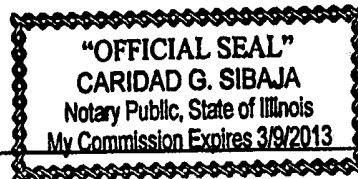
STATE OF IL)
) SS
 COUNTY OF DuPage)

On this 10th day of May, 2009 before me, the undersigned Notary Public, personally appeared **James D. Brettner, Manager of Parkland III, LLC and Glenn M. Brettner, Manager of Parkland III, LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Caridad G. Sibaja Residing at 1033 S. Westmore Ave., #201
Lombard, Ill. 60148

Notary Public In and for the State of Illinois

My commission expires 3/9/2013



Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF DeKalb)

On this 27th day of May, 2009 before me, the undersigned Notary Public, personally appeared Mark Smutz and known to me to be the Associate Managing Director, authorized agent for **The PrivateBank and Trust Company** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **The PrivateBank and Trust Company**, duly authorized by **The PrivateBank and Trust Company** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **The PrivateBank and Trust Company**.

By Caridad G. Sibaja Residing at 1033 S. Westmore Ave, #201
Lombard, Ill. 60148

Notary Public in and for the State of Illinois

My commission expires 3/9/2013

