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Illinois Anti-Predatory Lending Database Program

Certificate of Exemption

ลาเรเ*ล*ย248

Doc#: 0918108248 Fee: \$46.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds

Date: 06/30/2009 03:21 PM Pg: 1 of 6

CTIC-HE

Report Mortgage Fraud 800-532-8765

The property identified as:

PIN: 15-03-124-009-0000

Address:

Street:

1515 North 25th Avenue

Street line 2:

City: Melrose Park

State: L

ZIP Code: 60160

Lender:

Midwest Bank and Trust Company

Borrower: Chicago Title Land Trust Company, known as trust number 5796

Loan / Mortgage Amount: \$0.00

This property is located within Cook County and the transaction is exempt from the requirements of 765 ILCS 77/70 et seq. because the application was taken by an exempt entity.

Certificate number: 2C2281B5-3469-48BB-B6CB-71A6BF5BBFDD

Execution date: 04/30/2009

0918108248 Page: 2 of 6

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RECORDATION REQUESTED BY:
MIDWEST BANK AND TRUST
COMPANY
Naperville Banking Center
1730 Park Street
Naperville, IL 60563

WHEN RECORDED MAIL TO:
MIDWEST BANK AND TRUST
COMPANY
Naperville Banking Center
1730 Park Street
Naperville, IL 50563

SEND TAX NOTICES TO:
MIDWEST BANK PND TRUST
COMPANY
Naperville Banking Center
1730 Park Street
Naperville, IL 60563

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Rice/Hayden
MIDWEST BANK AND TRUST COMPANY
1730 Park Street
Naperville, IL 60563

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 30, 2009, is made and executed between Chicago Title Land Trust Company, not personally, but as successor trustee to LaSalle Bank Nectional Association, as successor trustee to Illinois Regional Bank NA, Elmhurst under agreement dated August 24, 1987, and known as trust number 5796, whose address is 171 North Clark Street-Suite 575, Chicago, IC, 60601 (referred to below as "Grantor") and MIDWEST BANK AND TRUST COMPANY, whose address is 1730 Park Street, Naperville, IL 60563 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 9, 260+ (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded October 25, 2004 in the office of The Recorder of Deeds of Cook County, Illinois as Document Number 0429933040.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 12, 22, 23, 24, 25, 26, 27, 28, 29, AND 30 IN BLOCK 8 IN GOSS, JUDD AND SHERMAN'S WEST DIVISION STREET HOME ADDITION, BEING A SUBDIVISION OF THE NORTHWEST QUARTER OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1515 N. 25th Avenue, Melrose Park, IL 60160. The Real Property tax identification number is 15-03-124-009-0000, 15-03-124-010-0000, 15-03-124-011-0000, 15-03-124-012-0000, 15-03-124-013-0000, 15-03-124-014-0000, 15-03-124-015-0000, 15-03-124-016-0000, 15-03-124-017-0000, 15-03-124-018-0000.

UNOFFICIAL COPY MODIFICATION OF MORTGAGE

Loan No: 702501800001 (Continued) Page 2

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage reflects that the following paragraph is hereby inserted to the Mortgage and is made a part thereof:

The word "Note" means the promissory note dated April 30, 2009 in the original principal amount of \$850,000.00 executed by Jay Tee Screw Machine Products Co. to Lender together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, substitutions for, or amendments to the promissory note or agreement ("Note 1"); and the promissory note dated April 30, 2009 in the original principal amount of \$236,413.71 executed by Schweihs-Fornaro Land Company, L.L.C. together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, substitutions for, or amendments to the promissory note or agreement ("Note 2")

All other terms and provisions not specifically amended herein, remain unchanged and in full effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by i. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVICIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 30, 2009.

GRANTOR:

CHICAGO TITLE LAND TRUST COMPANY, NOT PERSONALLY, BUT AS SUCCESSOR TRUSTEE TO LASALLE BANK NATIONAL ASSOCIATION, AS SUCCESSOR TRUSTEE TO ILLINOIS REGIONAL BANK NA, ELMHURST UNDER AGREEMENT DATED AUGUST 24, 1987, AND KNOWN AS TRUST NUMBER 5796

By:

v resser a l'alliere

Chicago Title Land Trust Company

Trustoe's Exoneration Rider attached hereto

und made a part hereof.

LENDER:

MIDWEST BANK AND TRUST COMPANY

Authorized Signer

0918108248 Page: 4 of 6

UNOFFICIAL COPY MODIFICATION OF MORTGAGE

Loan No: 702501800001 (Continued) Page 3

TRUST ACKNOWLEDGMENT					
STATE OF	Illinois	·)		
COUNTY OF	Illinois Dulage) SS		
COUNTY OF	Durage)		
On this	18th day of	June	, 2009	before me, the undersigned N	lotary
Public, personal	lly appeared Chicago	Title Land Trust C	ompany FVA HIGH	- 4 () HO () ()	
Successor trust	ee to l'amais Regiona	Bank NA, Elmhurs	ressor trustee to La t-under agreement	Salle Bank National Association in the Communication in the Communicatio	on, ao
as trust number	r 5796 , and known	to me to be an au	thorized truetes or	ntod August 21, 1987 and leading of the trust that execute	a Grans
MOGUILE LAND TE	Mortgage and ackno	wledged the Modifi	cation to be the free	e and voluntary act and deed a statute, for the uses and pur	of the
therein mention	ed, and on oath sta	tad that he or she	is authorized to ex	statute, for the uses and pur ecute this Modification and in	poses
executed, the Mo	odification on behalf	of the trust. Compe	iny.	ocate this Modification and I	Tage
By MILL	1 4.10.			- Al	
by Jour	a squar	0,	Residing at $\frac{17}{11}$	25 S. Naperville Rd heaton, 12 60189	<u>. </u>
Notary Public in	and for the State of	III III	<i>~</i>	neaton, 12.60189	
Mu commission	expires	3~/ 2		****	
wy commission	expires	7/5	"OFFICIAL GAIL A. LUI		
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				T'S OFFICE	
				Ujsc.	

0918108248 Page: 5 of 6

UNOFFICIAL CO MODIFICATION OF MORTGAGE

Loan No: 702501800001 (Continued)

Page 4

LENDER ACKN	OWLEDGMENT
1 <u>CMUP(T</u> , authorized agent for MIDWEST BANK AN foregoing instrument and acknowledged said instrum	OFFICIAL SEAL KATHY RISVOLD NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 4-10-2010 before me, the undersigned Notary and known to me to be the ONIOC UICL TRUST COMPANY that executed the within and ment to be the free and voluntary act and deed of
MIDWEST BANK AND TRUST COMPANY, duly authorough its board of directors or otherwise, for the use that he or she is authorized to execute this said instrum of MIDWEST BANK AND TRUST COMPANY. By WILLIAM WILLIAM OF THE State of	norized by MIDWEST BANK AND TRUST COMPANY es and purposes therein mentioned, and on path stated
My commission expires 410-2010	OUDIL
LASER PRO Lending, Ver. 5.40.00.003 Copr. Harlar Reserved IL P:\PROSUITE\CFI	nd Financial Solutions, Inc. 1997, 2009. All Rights

0918108248 Page: 6 of 6

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EXCULPATORY CLAUSE FOR CHICAGO TITLE LAND TRUST COMPANY, AS TRUSTEE UNDER TRUST # 5796 ATTACHED TO AND MADE A PART OF THAT MODIFICATION OF MORTGAGE, DATED APRIL 30, 2009, WITH MIDWEST BANK AND TRUST COMPANY.

It is expressly understood and agreed by and between the parties hereto, anything to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal warranties and imnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against CHICAGO TITLE LAND TRUST COMPANY, on account of this instrument or on account of any warranty, inder in tv, representation, covenant or agreement of the said Trustee in ore nesed. this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.