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Doc#: 0918117017 **Fee:** \$42.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 06/30/2009 08:40 AM Pg: 1 of 4

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Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

(Document Title)

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Prepared by and when recorded

Mail to: TCF NATIONAL BANK
555 BUTTERFIELD ROAD
LOMBARD IL 60148

Gary Kujawa

SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 14th day of May 2009 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and PHH Home Loans, LLC its successors and/or assigns.

WHEREAS, Marshall S. Kay and Lisa B. Gelman, executed and delivered to Lienholder a mortgage dated June 12, 2008 in the amount of \$174,000.00. Filed of record on July 9, 2008 with the County Recorder of Cook County, Illinois as Document No. 0814811027 covering the following described property located in said County and State (the "Property"):

See Attached.

PIN# 05-29-406-039 and 05-29-406-040

ADDRESS: 1201 Colgate St
Wilmette, IL 60091

WHEREAS, Marshall S. Kay and Lisa B. Gelman, executed and delivered to PHH Home Loans, LLC its successors and/or assigns as their interests may appear, a mortgage on the above described Property dated 14th day of May 2009 filed of record on day of 06/30/09 with the County Recorders of Cook County, Illinois as Document No. 0918117016, and in the amount of \$417,000.00. WHEREAS, it is the intention of the parties hereto, PHH Home Loans, LLC, its successors and /or assigns as their interests may appear, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

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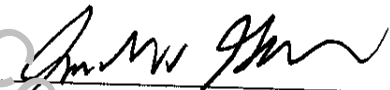
SUBORDINATION

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NOW THEREFORE, for a fee of \$200.00, and in order to induce PHH Home Loans, LLC, its successors and/or assigns to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of PHH Home Loans, LLC, its successors and/or assigns mortgage, and all extensions, modifications and renewals thereof and all advances and future advances there under, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of PHH Home Loans, LLC, its successors and/or assigns mortgage and agree that all rights, title, lien and interest acquired by PHH Home Loans, LLC, its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:



Joseph W. Garcia
Vice President




Denise Renault
Bank Officer

STATE OF ILLINOIS

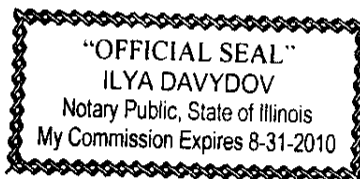
) SS.

COUNTY OF Cook

The Foregoing instrument was acknowledged before me this 14th day of May 2009, by Joseph W. Garcia, Vice President and Denise Renault, Bank Officer.



Notary Public
Ilya Davydov



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SUBORDINATION

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THE EAST 7 FEET OF LOT 30 AND ALL OF LOTS 31 AND 32 IN BLOCK 11, TOGETHER WITH THE SOUTH ½ OF THE VACATED ALLEY LYING NORTH AND ADJOINING SAID LAND, IN THE FIRST ADDITION TO KENILWORTH, BEING A SUBDIVISION OF THE NORTH ½ OF THE NORTH ½ OF THE SOUTHEAST ¼ (EXCEPT THAT PART LYING SOUTH AND WEST OF THE CENTER OF NORTHFIELD ROAD) TOGETHER WITH THE SOUTH 8 ACRES OF THE SOUTHWEST ¼ OF THE NORTHEAST ¼ OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.



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