

# UNOFFICIAL COPY



0918357308

Doc#: 0918357308 Fee: \$38.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 07/02/2009 10:22 AM Pg: 1 of 2

LAFFITE INSURANCE  
2980 CORDEN AVE, STE. 10  
MARIETTA, IL 60132

302316C-SB

2072

This space for recorder's use only

## SUBORDINATION AGREEMENT

As an inducement to Wells Fargo to grant a loan, as hereinafter described, to Linda Liss as (hereinafter, the "Debtor") and in consideration thereof, the undersigned Community Bank of Elmhurst hereby agrees to subordinate the lien of its Mortgage dated November 26, 2008 and recorded in the office of the Recorder of Deeds of Cook County, Illinois on January 8, 2009 as Document No. 0900839020 to the mortgage lien of Wells Fargo in the amount of \$161,500.00, to secure the loan hereinafter described, (hereinafter, the "Loan") upon the property legally described as follows:

0918357308

LOT 4 IN CORAL MANOR SUBDIVISION OF PART OF THE WEST ½ OF THE SOUTH WEST ¼ OF SECTION 8 TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PIN 04-08-312-004-0000

PROPERTY ADDRESS: 1427 CORAL PARKWAY, NORTHEROOK, IL 60062

1. The Loan from Wells Fargo to the Debtor, to which this subordination shall apply, shall be in an amount not to exceed \$161,500.00, with a term of not more than 30 years with the initial interest rate thereon not to exceed 5.00% per annum.
2. The use of the proceeds of the Wells Fargo shall be to pay off the existing mortgage to MERS document number 0320450069.
3. This subordination shall not extend to any other indebtedness from Community Bank of Elmhurst to the Debtor, now existing or hereafter created, but shall apply only to all amounts justly accruing under the terms of the note executed pursuant to the terms of the Loan.
4. The lien and indebtedness held by Wells Fargo for the Loan, and subordinated by the Community Bank of Elmhurst, shall not, without the prior written consent of the Community Bank of Elmhurst, be subordinated to the lien, claim or interest of any other creditor of the Debtor now or in the future.

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The covenants and conditions contained herein shall be binding upon, and inure to the benefit of, the successors and assigns of the parties hereto.

Dated this 5th day of June, 2009 at Elmhurst, Illinois.

COMMUNITY BANK OF ELMHURST

*John W. Seifried*  
By: John W. Seifried  
Loan Officer

Attest:

*Joseph C. Weigel*  
By: Joseph C. Weigel  
Senior Vice President

State of Illinois )  
County of DuPage )



I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John W. Seifried, Loan Officer of the Community Bank of Elmhurst, an Illinois Banking Corporation, and Joseph C. Weigel, Senior Vice President of said corporation, are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Loan Officer and Senior Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 5th day of June, 2009.

*Dina McGough*  
(Notary Public)

This document prepared by:  
John W. Seifried  
COMMUNITY BANK OF ELMHURST  
330 W. Butterfield Road  
Elmhurst, IL 60126