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1999-12-22 11:07:41
Cook County Recorder 25.00

**ASSIGNMENT OF MORTGAGE
AND SECURITY AGREEMENT
AND ASSIGNMENT OF LEASES
AND RENTS**



09185831

IN CONSIDERATION OF Ten Dollars (\$10.00), and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, UNITED OF OMAHA LIFE INSURANCE COMPANY, a Nebraska corporation ("Assignor"), having an address at Mutual of Omaha Plaza, Omaha, Nebraska 68175, hereby assigns to CASE PAPER COMPANY, INC., a New York corporation (the "Assignee"), having an address at 23-30 Borden Avenue, Long Island City, New York 11101, all of the Assignor's right, title and interest in, to and under (i) that certain Mortgage and Security Agreement, dated July 23, 1996, made by Rrapid Partnership to Assignor, recorded in the Office of Recorder of Deeds of Cook County, Illinois on July 23, 1996 as Document 96-562135 (the "Mortgage") encumbering the property as more particularly described in Exhibit A attached hereto, and (ii) that certain Assignment of Leases and Rents, dated July 23, 1996, made by Rrapid Partnership to Assignor, recorded in the Office of Recorder of Deeds of Cook County, Illinois on July 23, 1996 as Document 96-562136 (the "Assignment of Leases and Rents") against the property more particularly described in Exhibit A attached hereto.

TO HAVE AND TO HOLD, the same unto the Assignee and to the successors and assigns of the Assignee forever.

It is expressly understood and agreed that this Assignment is made without recourse, representation or warranty except that the Assignor represents to the Assignee that the Assignor is a party in interest to the Mortgage and the Assignment of Leases and Rents and the Assignor has not sold, assigned, encumbered or otherwise transferred its, or any part of its, interest in the Mortgage or the Assignment of Leases and Rents.

**THIS INSTRUMENT PREPARED BY
AND AFTER RECORDING RETURNED TO:**

Gerald M. Offutt, P.C.
McDermott, Will & Emery
227 West Monroe Street
Chicago, Illinois 60606

Box 307
SLOERDA

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FIRST VICE PRESIDENT
CURTIS R. CALDWELL

Property of Cook County Clerk's Office

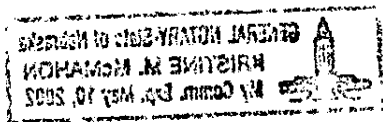


EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

A PARCEL OF LAND IN THE EAST 1/2 OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND BEING A PART OF LOT 8 IN STOCKYARDS SUBDIVISION OF THE EAST 1/2 OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH PARCEL OF LAND IS BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF A STRAIGHT LINE WHICH EXTENDS NORTHWARDLY FROM A POINT WHICH IS 1307.55 FEET NORTH FROM THE SOUTH LINE AND 740.10 FEET WEST FROM THE EAST LINE OF SAID EAST 1/2 OF SECTION 5 TO A POINT WHICH IS 2386.40 FEET NORTH FROM THE SOUTH LINE AND 739.00 FEET WEST FROM THE EAST LINE OF SAID EAST 1/2 OF SECTION 5 WITH THE NORTH LINE OF THE SOUTH 1364.51 FEET OF SAID EAST 1/2 OF SECTION 5; AND RUNNING THENCE WEST ALONG THE NORTH LINE OF THE SOUTH 1364.51 FEET AFORESAID, A DISTANCE OF 525.31 FEET TO A POINT 1265.35 FEET WEST FROM THE EAST LINE OF SAID EAST 1/2 OF SECTION 5; THENCE NORTHWESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 35.40 FEET TO A POINT ON THE WEST LINE OF THE EAST 1290.35 FEET OF SAID EAST 1/2 OF SECTION 5, SAID POINT BEING 1389.51 FEET NORTH FROM THE SOUTH LINE OF SAID EAST 1/2 OF SECTION 5; THENCE NORTH ALONG THE WEST LINE OF THE EAST 1290.35 FEET AFORESAID, A DISTANCE OF 293.99 FEET TO AN INTERSECTION WITH THE NORTH LINE OF THE SOUTH 1683.50 FEET OF SAID EAST 1/2 OF SECTION 5; THENCE EAST ALONG THE NORTH LINE OF THE SOUTH 1683.50 FEET AFORESAID, A DISTANCE OF 550.64 FEET TO AN INTERSECTION WITH SAID FIRST HEREIN DESCRIBED STRAIGHT LINE; AND THENCE SOUTHWARDLY ALONG SAID STRAIGHT LINE, A DISTANCE OF 318.99 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 6 IN DONOVAN INDUSTRIAL PARK, BEING A SUBDIVISION OF A PART OF EACH OF LOTS 3, 4, 5, 6, 7, 8, 9 AND 10 IN STOCK YARDS SUBDIVISION OF THE EAST 1/2 OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N. 414/20-05-200-113
414/20-05-400-004

STREET ADDRESS: 900 West 45th Street
Chicago, Illinois 60609