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1999-12-22 15:26:39
Cook County Recorder



WHEN RECORDED MAIL TO:
JOSE MARTINEZ
264 MAGNOLIA PLAZA
CHICAGO HEIGHTS, IL 60411

Loan No. 306135689

Prepared by:
GMAC MORTGAGE CORPORATION
3451 Hammond Avenue
Waterloo, IA 50702

RELEASE OF MORTGAGE

STATE OF ILLINOIS)
COUNTY OF COOK)

KNOW ALL MEN BY THESE PRESENTS:

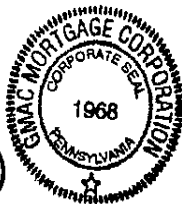
That in consideration of payment of the debt named therein, GMAC Mortgage Corporation by these presents does hereby release land located in COOK County, State of ILLINOIS, described as follows. to-wit:

Property Address: 264 MAGNOLIA PLAZA, S CHICAGO HEIGH
Permanent Tax No.: 32321120020000
Legal description: Attached as Exhibit A

from the lien of a certain mortgage made and executed by JOSE MARTINEZ JR AND GERISE M MARTINEZ, to FIRST UNITED BANK on September 24, 1993, and recorded in Document No. 93874836, Book ---, Page ---, Certificate ---, in the Land Records of COOK County, and State of ILLINOIS, and assigned by SECURITY FEDERAL BANK, a Federal Savings Bank fka Security Federal Savings and Loan Association of Lake County to GMAC Mortgage Corporation on December 23, 1998 which assignment is recorded on Instrument No. 99237511 in Book ----, Page to the end that said mortgage shall cease to be a lien in the land above-described.

Witness their hands and seals, this September 2, 1999.

CORPORATE SEAL



GMAC Mortgage Corporation

By: Sheryl McNally

Sheryl M Nally, Assistant Vice President
3451 Hammond Avenue, Waterloo, IA 50702

ATTEST:

Nancy Durnih

STATE OF IOWA
County of Black Hawk

On September 2, 1999, before me, Tamara S. Massey, personally appeared Sheryl McNally, Assistant Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or entity upon behalf of which the person acted, executed this instrument.

WITNESS my hand and official seal

Tamara S. Massey
Notary's Signature Tamara S. Massey

Expiration Date: 09-12-2000
1999-09-01

(Notary's Seal)

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LOT 2 IN BLOCK 2 IN ALEXANDER PARK SUBDIVISION BEING A SUBDIVISION OF PART OF THE NORTH 45 ACRES OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 325, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN RECORDED ON SEPTEMBER 9, 1955 AS DOCUMENT NUMBER 1637452 IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office