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2009
8473135 - Geneva



Doc#: 0918933052 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/08/2009 10:27 AM Pg: 1 of 2

Prepared By:
After recording mail to:
First Choice Bank
Attn: Julie Beckman
1900 W. State Street
Geneva, IL 60134

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Hundred Dollar (\$100.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, First Choice Bank, its Successors and/or Assigns being the holder of a certain mortgage deed recorded in Official Record as Document 0821208075 in the Recorder's Office, Cook County, Illinois, upon the following premises to wit:

PARCEL 1: LOT 8 IN KINZIE PARK SUBDIVISION, BEING A RESUBDIVISION OF LOTS, BLOCKS, AND VACATED AND STREETS AND ALLEYS IN WABANSIA, IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED, MAY 27, 1999 AS DOCUMENT NUMBER 99712460, IN COOK COUNTY, ILLINOIS

PARCEL 2: EASEMENTS FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AFORESAID, AS SET FORTH IN THE DECLARATION OF EASEMENTS, RESTRICTIONS AND BY LAWS FOR KINZIE PARK HOMEOWNERS ASSOCIATION RECORDED MAY 27, 1999 AS DOCUMENT NUMBER 99514088, IN COOK COUNTY, ILLINOIS

The Real Property commonly known as 434 N. Clinton Street, Chicago, Illinois 60610

P.I.N. 17-09-112-028-0000

For itself, its successors and assigns, First Choice Bank, does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to GMAC Bank, its

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BOX 333-CT

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successors and assigns, executed by Richard and Kelley Sawicz, dated June 22, 2009, in an amount not to exceed Four Hundred Seventeen Thousand Dollars and 00/100 (417,000.00) and upon the premises above described. First Choice Bank's mortgage shall be unconditionally subordinate to the mortgage to GMAC Bank, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the First Choice Bank, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, First Choice Bank has caused this Subordination to be executed by its duly authorized representative as of this 22nd day of June, 2009.

First Choice Bank

By: *Hal O'Donnell*

STATE OF ILLINOIS, COUNTY OF KANE, to wit

I hereby certify that, on this June 22, 2009, before the subscriber, a Notary Public of the aforesaid State, personally appeared *Hal O'Donnell*, *VP*, who has been acknowledged to be the representative of First Choice Bank, and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of First Choice Bank by himself as representative

Julie Beckman
Notary Public

My Commission Expires: *01/08/11*

