UNOFFICIAL COPY

0919133010

Doc#: 0919133010 Fee: $38.00
Eugene "Gene" Moore RHSP Fee:$10.00
Cook County Recorder of Deeds
Date: 07/10/2009 08:32 AM Pg: 1 of 2

Property of Cook County Clerk's Office

Subordination Agreement

Recording Cover Sheet

O'Connor Title Guaranty, Inc. - #FA-09-0353

O'Connor Title Services #9190-0092

PIN: 16-02-130-038

Grantor: Jose Ramos

Grantee: Forest Park National Bank & Trust Company

3 of 3

2

UNOFFICIAL COPY

Subordination Agreement

This Subordination Agreement made as of the 29th day of June, 2009, by Jose Ramos, having an address of 3728 W. Division Street, Chicago, IL. 60651 ("Subordinator"), and Forest Park National Bank & Trust Co. ("Lender"), a corporation organized and existing under the lasws of the State of Illinois with its principal place of business at 7348 W. Madison St., Forest Park, Illinois.

RECITALS:

A. R & C Real Estate Investments, Inc., Ricardo Martinez, and Curtis C. Helwig (collectively "Borrower"), of 1452 N. Western, Ave., Chicago, Illinois, have applied to Lender for a loan to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property.

B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the Installment Contract for Deed described below.

C. Lender will make such loan to Borrower only on the condition precedent that such Installment Contract for Deed be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING INSTALLMENT CONTRACT FOR DEED

The Installment Contract for Deed to be subordinated covers real property described as:

THE WEST 35 FEET OF LOT 45 IN BLOCK 15 IN BEEBE'S SUBDIVISION OF THE EAST ½ OF THE NORTHWEST 1/4 (EXCEPT 5 ACRES OF THE NORTHEAST CORNER) IN SECTION 2, TOWNSHIP 39 NORTH, RANGE 13, EAST, OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS,

PIN #: 16-02-130-038-0000 3728 W. Division St., Chicago, IL. 60651

And made on the 30th day of January, 2004 between R&C Real Estate Investments, Inc. and Jose Ramos, and recorded on February 3, 2004, As document number 0403431001, in the records of the County of Cook, State of Illinois, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated June 29th, 2009, between R&C Real Estate Investment, Inc. ("Borrower") and Forest Park National Bank & Trust Co. ("Lender"), and subsequently filed or recorded in the records of the County of Cook, State of Illinois.
as Document Number 0919133009

The undersigned Subordinator has executed this agreement at 1452 N. Western Ave., Chicago, IL. 60622

By: _____
Jose Ramos, Subordinator

State of ILLINOIS)
) SS:
County of Cook)

This instrument was acknowledged before me this 29 day of June, 2009, for and on behalf of Jose Ramos.

_____
Notary Public

My commission expires 8/22/09:

"OFFICIAL SEAL"
LAUREN BROOKS
NOTARY PUBLIC STATE OF ILLINOIS
COMMISSION EXPIRES 08/22/09

Property of Cook County Clerk's Office