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Doc#: 0919139001 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/10/2009 08:39 AM Pg: 1 of 3

Property of Cook County Clerk's Office

COVER SHEET FOR RECORDING DOCUMENT

SUBORDINATION AGREEMENT
TYPE OF DOCUMENT

MAIL TO:

LAKESHORE TITLE AGENCY

1301 E. HIGGINS ROAD

ELK GROVE VILLAGE, IL 60007

FILE#

0916169

PIN# 14-30-404-099-1004

NAME AND ADDRESS OF PREPARER:

CATHERINE M. RUPPY

1205 E. ALGONQUIN RD.

SCHAUMBURG, IL

60196

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SUBORDINATION OF LIEN

Acct# 9028820
One Trust Deed or
Mortgage to Another

For Recorder's Use Only

WHEREAS, TERRI HUGHES, UNMARRIED by Mortgage dated **3/4/09** and recorded in the Recorder's Office of Cook County, Illinois on **3/19/09** as Document **0907808101**, did convey unto **MOTOROLA EMPLOYEES CREDIT UNION** certain premises in Cook County, Illinois, described as follows:

SEE ATTACHED LEGAL DESCRIPTION

to secure a certain Note for **ONE HUNDRED FIFTY THREE THOUSAND FIVE HUNDRED AND 00/100 DOLLARS** with interest payable as therein provided; and

WHEREAS, the said **TERRI HUGHES, UNMARRIED** by their mortgage dated JUNE 24, 2009 and recorded in said Recorder's Office on _____ Document _____, did convey unto **PERL MORTGAGE ISAOA** the said premises to secure a certain Note for **FOUR HUNDRED ELEVEN THOUSAND AND 00/100 DOLLARS** with interest, payable as therein provided; and

WHEREAS, the note secured by the **MORTGAGE** first described is held by **MOTOROLA EMPLOYEES CREDIT UNION** for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the mortgage Document _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to **MORTGAGEE** in hand paid, the said **MOTOROLA EMPLOYEES CREDIT UNION** does hereby covenant and agree with said **PERL MORTGAGE ISAOA** that the lien of the note owned by said **MOTOROLA EMPLOYEES CREDIT UNION** and the **MORTGAGE** securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said **PERL MORTGAGE ISAOA** aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said **MOTOROLA EMPLOYEES CREDIT UNION** this June 18, 2009

ATTEST: Jeremy Tucker
Jeremy Tucker, Loan Officer

BY: Kelly Norton
Kelly Norton, Real Estate Loan Officer

State of ILLINOIS
County of COOK

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that the above signatories are duly authorized officers of the above named corporation, **MOTOROLA EMPLOYEES CREDIT UNION**, and are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes set forth, as the act of the corporation above named.



Catherine M Ruddy
Notary Public

18 June, 2009

Enclosed is a subordination agreement for the purpose of subordinating Motorola Employees Credit Union's home equity lien to a new first mortgage. In order for the agreement to be valid, the

Prepared by ~~and submitted to:~~
MOTOROLA EMPLOYEES CREDIT UNION, 1205 E. ALGONQUIN RD., SCHAUMBURG, IL 60196

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EXHIBIT "A"

Parcel 1: Unit 1S in 2719 N. Paulina Condominium as delineated on a survey of the following described real estate: the South 49.16 feet of the North 449.16 feet of Lot 1 in Northwestern Terra Cotta Resubdivision of part of the Northeast 1/4 of the Southeast 1/4 of Section 30, Township 40 North, Range 14 East of the Third Principal Meridian, which survey it attached as Exhibit "B" to the declaration of condominium ownership recorded as document no. 0/2/444111, together with its undivided percentage interest in the common elements appurtenant to said unit, as set forth in said declaration, as amended from time to time.

Parcel 2: The exclusive right to use parking space No. P-2, a limited common element as delineated on the survey attached to the aforesaid declaration.

Note for information:

Commonly known as: 2719 N. Paulina Street, #1S, Chicago, IL 60614

Pin: 14-30-404-099-1004

PROPERTY OF COOK COUNTY CLERK'S OFFICE