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RECORDATION REQUESTED BY:

Park Federal Savings Bank
Westmont Office
21 East Ogden Avenue
Westmont, IL 60559

Doc#: 0919429035 Fee: \$44.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/13/2009 02:27 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Park Federal Savings Bank
Westmont Office
21 East Ogden Avenue
Westmont, IL 60559

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Eileen Kozakowski, Loan Administrator
Park Federal Savings Bank
21 East Ogden Avenue
Westmont, IL 60559

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 27, 2009, is made and executed between Thomas J. Murphy and Karen A. Murphy, husband and wife, whose address is 624 South Spring Avenue, LaGrange, IL 60525 (referred to below as "Grantor") and Park Federal Savings Bank, whose address is 21 East Ogden Avenue, Westmont, IL 60559 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 1, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded September 26, 2003, in the Cook County Recorder's Office as Document Number 0326942261.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 162 and 163 IN SPRING GARDENS, A SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHWEST 1/4 AND THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THEREOF RECORDED JUNE 19, 1925 AS DOCUMENT 8950766 IN COOK COUNTY, ILLINOIS. ✓

The Real Property or its address is commonly known as 624 South Spring Avenue, LaGrange, IL 60525. ✓ The Real Property tax identification number is 18-09-110-019-0000. ✓

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

WHEREAS, the undersigned executed and delivered to the PARK FEDERAL SAVINGS BANK, a Note secured by a mortgage, or other instrument, to said Institution, or for its benefit, recorded in the Recorder's Office of Cook County, Illinois, as Document Number 0326942261 dated the 1st day of August, 2003, for an original sum of Four Hundred Fifty Thousand Dollars and 00/100 Cents (\$450,000.00) which provides for additional advances to be secured by said Instrument as a first lien; therefore, it is agreed that an additional advance shall be made upon said Note in the sum of Fifty Eight Thousand

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 0201629003

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Four Hundred Five Dollars and 98/100 Cents (\$58,405.98) to be charged to loan account known as Loan Number 0201629003 upon the books of said Institution. It is agreed that the total unpaid balance of said indebtedness at this date is Three Hundred Twenty Three Thousand Seven Hundred Eighty Six Dollars and 88/100 Cents (\$323,786.88) and that the total unpaid balance, including this additional advance, will be Three Hundred Eighty Thousand Dollars and 00/100 Cents (\$380,000.00) and that principal and interest payments will be change to Two Thousand One Hundred Fifty Seven Dollars and 60/100 Cents (\$2,157.60) beginning July 1, 2009. Future interest upon said entire indebtedness shall be as follows: Five and One-Half Percent (5.500%) per annum beginning June 1, 2009. Your term will change from 180 months to 360 months to maturity. The remaining principal balance and interest will be due and payable June 1, 2039. All other terms and conditions of the original Note and Mortgage remain the same.


CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

RELEASE DEED RECORDING FEE. Upon loan payoff, a fee to record the Release Deed Document will be included in the final amount due. The amount collected will correspond with the amount charged by the applicable County Recorder's Office at the time of payoff.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 27, 2009.

GRANTOR:

X


Thomas J. Murphy

X


Karen A. Murphy

LENDER:

PARK FEDERAL SAVINGS BANK

X


Authorized Signer

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 0201629003

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
)

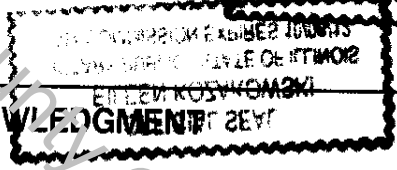
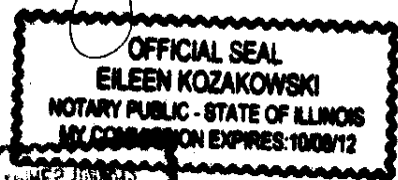
On this day before me, the undersigned Notary Public, personally appeared **Thomas J. Murphy**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27th day of May, 2009

By Eileen Kozakowski Residing at Hickory Hills

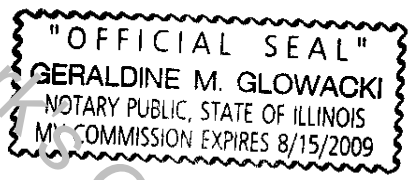
Notary Public in and for the State of Illinois

My commission expires 10/8/2012



INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
)



On this day before me, the undersigned Notary Public, personally appeared **Karen A. Murphy**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27th day of May, 2009

By Geraldine M. Glowacki Residing at 9164 Del Prado Dr.

Notary Public in and for the State of Illinois

My commission expires 8-15-2009

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 0201629003

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 27th day of May, 2009 before me, the undersigned Notary Public, personally appeared Nancy Perchatsch and known to me to be the Vice President - Loan Administration, authorized agent for **Park Federal Savings Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Park Federal Savings Bank**, duly authorized by **Park Federal Savings Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Park Federal Savings Bank**.

By Eileen Kozakowski Residing at Hickory Hills
 Notary Public in and for the State of Illinois

My commission expires 10/8/2012

