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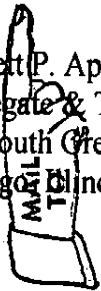
Cook County Recorder

25.50

PREPARED BY AND AFTER RECORDING, RETURN TO:



Bennett P. Applegate
Applegate & Thorne-Thomsen, P.C.
322 South Green Street, Suite 412
Chicago, Illinois 60607



Property of *Cook County Recorder's Office*

RELEASE OF MORTGAGE

THIS RELEASE OF MORTGAGE (this "Release") is made, as of December 2, 1999, by BANK ONE, COLUMBUS, N.A. (the "Mortgagee"), for the benefit of AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not individually, but as trustee under a Trust Agreement dated June 1, 1982, and known as Trust Number 55304 (the "Owner").

RECITALS

A. The Owner is the owner of all of that certain real property located in the City of Chicago, County of Cook, in the State of Illinois, as more particularly described in Exhibit A attached hereto and made a part hereof (the "Real Property"), on which is constructed that certain rental apartments project known as Bloomingdale Apartments, FHA Project No. 071-32123 (the "Project" and, together with the Real Property, the "Property").

B. The Property is encumbered by that certain first lien mortgage loan (the "Loan") made by the Owner, or a predecessor in interest, by the Mortgagee, or a predecessor interest, which Loan is evidenced and/or secured by that certain Mortgage Note dated September 1, 1982 in the original principal amount of Six Million Two Hundred Twenty-Nine Thousand Seven Hundred Dollars (\$6,229,700) (as amended and/or assigned through the date hereof, the "Note"), that certain Mortgage of even date therewith and recorded on September 24, 1982 among the land records of the jurisdiction in which the Property is located as document number 26362322 (as amended and/or assigned through the date hereof, the "Mortgage"), that certain Security Agreement dated September 1, 1982 and certain other instruments executed in connection with the Loan.

C. As of the date hereof, the entire indebtedness secured by the Mortgage and evidenced by the Note has been paid by or on behalf of the Owner to the Mortgagee, and

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the Mortgage and the Note has been satisfied. Therefore, the Owner has requested that the Mortgagee release the Property from the lien of the Mortgage and release the Owner from the obligations set forth in the Mortgage.

NOW, THEREFORE, in consideration of the foregoing premises, the sum of Ten Dollars (\$10.00) in hand paid, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Mortgagee does hereby (a) fully release and terminate the Mortgage (b) fully release and discharge the Property from the effect and operation of the Mortgage and grant to the Owner all of the Mortgagee's right, title and interest in and to the Property, and (c) fully release the Owner and its successors and assigns from all obligations set forth in the Mortgage.

IN WITNESS WHEREOF, the undersigned has caused this Release of Mortgage to be executed and made effective as of the date first above written.

BANK ONE, COLUMBUS, N.A.

By: [Signature]
Name: Scott R. Miller
Title: Authorized Officer

STATE OF Ohio
COUNTY OF Franklin

On this 2ND day of December, 1999, before me, a Notary Public, personally appeared Scott Miller, to me personally known, who being by me duly sworn, did say that he/she is the officer of Bank One, Columbus, N.A., and that said instrument was signed on behalf of said Bank One, Columbus, N.A. by authority of its Board of Directors/Trustees, and acknowledged said instrument to be the free act and deed of said Bank One, Columbus, N.A.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal, the day and year last above written.



MARIE E. JACKSON
Notary Public, State of Ohio
My Commission Expires 08-24-04

[Signature]
Notary Public

My Commission Expires:

08-24-04

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EXHIBIT A

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Bloomington Apartments

Legal Description

LOTS 1 TO 12 INCLUSIVE AND 40 TO 48 INCLUSIVE (EXCEPT THE SOUTH 16 FEET OF LOT 40 DEDICATED FOR ALLEY) AND VACATED ALLEY LYING BETWEEN SAID LOTS, ALL IN BLOCK 24 IN GARFIELD, A SUBDIVISION OF THE SOUTHEAST QUARTER OF SECTION 34, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE WEST 307 FEET OF THE NORTH 631.75 FEET AND THE WEST 333 FEET OF THE SOUTH 1295 FEET THEREOF) IN COOK COUNTY, ILLINOIS.

Property Address: 1745 North Keystone Avenue, Chicago, Illinois

Permanent Index Numbers: 13-34-422-001
13-34-422-002
13-34-422-003
13-34-422-004
13-34-422-005
13-34-422-006
13-34-422-007
13-34-422-008
13-34-422-019
13-34-422-035

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