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8919/34859

Doc#: 0919734059 Fee: \$48.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds

Date: 07/16/2009 11:11 AM Pg: 1 of 7

PREPARED BY AND WHEN RECORDED RETURN TO:

Leon J. Teichner 180 North Lasalle St. eet Suite 2900 Chicago, IL 60601

RELEASE OF MEMORANDUM OF LEASE

This Release of Memorandum of Locse ("Release") is by and between Reliance Lane Investors I, LLC, an Illinois limited liability company, with offices at 3649 West Chase Street, Skokie, Illinois 60007 ("Reliance"), and National City Bank, a national banking association, with offices at National City Bank c/o PNC Realty Services 620 Liberty Avenue, 19th Floor, Pittsburgh, Pennsylvania 15222 ("NCB").

WITNESSETH

WHEREAS, pursuant to the terms of that certain Ground Lease ("Lease") dated as of November 3, 2008, NCB had certain leasehold rights from Reliance for the real property described in Exhibit A attached hereto and made a part hereof (the "Property").

WHEREAS, NCB and Reliance entered into that certain Memorandum of Lease dated as of November 3, 2009, which Memorandum of Lease was recorded in the Cook Councy Recorder's Office on November 24, 2008 as Document Noumber 0832910024.

WHEREAS, the Lease has terminated and the parties desire to execute and record this Release, evidencing the termination of the Lease.

NOW, THEREFORE, Tenant hereby represents as follows:

- 1. <u>Expiration or Termination of the Lease</u>. The parties hereby acknowledge and agree that the Lease has expired or been terminated and is of no further force or effect and Tenant has no rights to the Property pursuant to the Lease.
- 2. Release of Memorandum of Lease. The Memorandum of Lease is hereby released and of

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no further force or effect.

- Severability. If any Section, subsection, term or provision of this Release or the 3. application thereof to any party or circumstance shall, to any extent, be invalid or unenforceable, the remainder of the Section, subsection, term or provision of this Release or the application of same to parties or circumstances other than those to which it is held invalid or unenforceable shall not be affected thereby; and each remaining Section, subsection, term or provision of this Release shall be valid and enforceable to the fullest extent permitted by law.
- Terms. Unless the context clearly requires otherwise, the singular includes the plural, 4. and vice versa, and the masculine, feminine and neuter adjectives and pronouns include one another.
- Captions. The captions of Sections are for convenient reference only and shall not be 5. deemed to limit, construe, affect, modify or alter the meaning of such Sections.
- Release Of Column Clarks Office Applicable Law. This Release shall be governed in all respects by the laws of the State of Illinois.

[Signature Page Follows]

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IN WITNESS WHEREOF, the parties have executed this Release of Memorandum of Lease as of the dates set forth in their respective acknowledgments.

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National City Bank *

Oberty Of Cook County Clerk's Office

RELIANCE:

Reliance Lane In estors I, LLC

By: Touldy Center LLC, its manager

By:

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STATE OF JUGNOS)
) SS
COUNTY OF (DOC)
I, Jeny Morales Colle, a Notary Public in and for the County and State aforesaid,
do hereby certify that Lean Lech , as Affres and April of Reliance Lane
Investors I, LLC, an Illinois limited liability company, being personally known to me to be the
same person whose name is subscribed to the foregoing instrument, appeared before me this day
in person and acknowledged that (s)he signed and delivered this said instrument as his/her own
free and voluntary act, and as the free and voluntary act of said limited liability company, for the
uses and purposes therein set forth.
Given under my hand and notarial seal this 13th day of Juy, 2009.
JENNY MORALES-COLLA OFFICIAL SEAL Notary Public State of Illinois My Commission Expires April 17, 2011 My Commission Expires April 17, 2011
OFFICIAL SEAL Notary Public State of Illinois Notary Public
My Commission Expires Notary Public
April 17, 2017 My Commission Expires: 4717 0010
0-
STATE OF This)
STATE OF (1/44) SS
COUNTY OF (ujahoga)
COUNTY OF CASTOCKET
I, Lya Santa Maria, a Notary Public in and for the County and State aforesaid,
do hereby certify that, as
Bank, a national banking association, being personally known to n e to be the same person
whose name is subscribed to the foregoing instrument, appeared before me this day in person
and acknowledged that (s)he signed and delivered this said instrument as his/her own free and
voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes
therein set forth.
Given under my hand and notarial seal this 20th day of June, , 2009.
Lin Santo Mana
Notary Public
My Commission Expires: My Commission Expires 10/02/2010



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EXHIBIT A

THE PROPERTY

PARCEL 1:

3600 W. Touhy, Skokie, Illinois

PINS: 10 26 402 019 0000; 10 26 402 032 0000; 10 26 402 034 0000; 10 26 402 035 0000

PARCEL 1A:

THAT PART OF THE EAST 210.00 FEET OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/3 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MEXIDIAN, LYING SOUTH OF THE LINE WHICH IS 917.45 FEET SOUTH OF AND PARALLEL TO THE NORTH LINE OF SAID WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SAID SECTION; AND ALSO LYING WESTERLY OF THE WEST RIGHT OF WAY LINE OF THE CHICAGO AND NORTHWESTERN RAILROAD, (EXCEPTING THEREFROM THAT PART DEDICATED FOR ST. LOUIS AVENUE), IN COOK COUNTY, ILLINOIS.

PARCEL 1B:

THAT PART OF THE SOUTH 340.05 FEIT OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 26, 1000/SCHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (AS MEASURED AT RIGHT ANGLES TO THE SOUTH LINE OF SAID SOUTHEAST 1/4 OF SAID SECTION 26), LYING NORTH OF A LINE 30.0 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF THE SOUTHEAST 1/4 OF SAID SECTION 26, AND LYING NORTHWESTERLY OF THE NORTHWESTERLY LINE OF THE CHICAGO AND NORTHWESTERN RAILROAD, AND LYING WEST OF A LINE 210.00 FEET WEST (AND PARALLEL WITH THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 26 (EXCEPTING THEREFROM THAT PART DEDICATED FOR ST. LOUIS AVENUE), IN COOK COUNTY, ILLINOIS.

PARCEL 1C:

THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WEST LINE OF THE SOUTHEAST 1/4 OF SAID SECTION 26, 440.18 FEET NORTH OF THE SOUTHWEST CORNER THEREOF; THENCE EAST ALONG A LINE PARALLEL TO THE SOUTH LINE OF SAID SOUTHEAST 1/4, 200 FEET FOR A FOIM! OF BEGINNING OF A TRACT OF LAND HEREIN TO BE DESCRIBED, CONTINUING THENCE EAST ALONG SAID PARALLEL LINE, 218.87 FEET TO A POINT THAT IS 240 FEET WEST OF THE ZAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTH EAST 1/4 OF SAID SECTION 26 AS MEASURED ALONG SAID PARALLEL LINE; THENCE SOUTH ALONG A LINE PARALLEL TO THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTH EAST 1/4 OF SAID SECTION

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26, A DISTANCE OF 100 FEET; THENCE WEST PARALLEL TO THE SOUTH LINE OF THE SOUTH EAST 1/4 OF SECTION 26, 218.89 FEET TO A POINT THAT IS 200 FEET EAST OF THE WEST LINE OF THE SOUTH EAST 1/4 AS MEASURED ALONG THE AFORESAID PARALLEL LINE, THENCE NORTH PARALLEL TO THE WEST LINE OF SAID QUARTER SECTION 100 FEET TO POINT OF BEGINNING, (EXCEPT THEREFROM THAT PART DEDICATED FOR ST. LOUIS AVENUE), IN COOK COUNTY, ILLINOIS.

PARCEL 1D:

THAT PART OF THE SOUTHWESTERLY 1/4 OF THE SOUTHEASTERLY 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING 41 A POINT ON THE WEST LINE OF THE SOUTHEAST 1/4 OF SECTION 26, 500.18 FEET NORTH OF THE SOUTH LINE OF THE SOUTHEAST 1/4; THENCE EAST, PARALLEL TO THE SOUTH LINE OF THE SOUTHEAST 1/4, 200.0 FEET; THENCE SOUTH, PARALLEL TO THE WEST LINE OF THE SOUTHEAST 1/4 160.0 FEET; THENCE PARALLEL TO THE SOUTH LINE OF SAID SOUTH LINE OF THE SOUTHEAST 1/4, 200.0 FEET TO THE WEST LINE OF SAID 1/4 SECTION; THENCE NORTH ALONG THE WEST LINE OF SAID 1/4 SECTION, 160.0 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 1E:

THAT PART OF THE SOUTHWESTERLY 1/4 OF THE SOUTHEASTERLY 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WEST LINE OF THE SOUTHEAST 1/4 OF SAID SECTION 26, 500.18 FEET NORTH OF THE SOUTH LINE OF THE SOUTHEAST 1/4; THENCE NORTH ALONG THE WEST LINE, 141.52 FEET TO THE SOUTH LINE OF THE EASEMENT CREATED BY DOCUMENT NO. 15716523; THENCE EAST ALONG A LINE PARALLEL TO THE SOUTH LINE OF THE SOUTHEAST 1/4, BEING ALSO THE SOUTH LINE OF SAID EASEMENT, 192.76 FEET TO A POINT OF CURVE; THENCE SOUTHEASTERLY ALONG A CURVED LINE, CONVEX 70 THE NORTHEAST, HAVING A RADIUS OF 189.79 FEET, A DISTANCE OF 7.24 FEET; THENCE SOUTH ALONG A LINE PARALLEL TO THE WEST LINE OF THE SOUTHEAST 1/4, 141.36 FEET; THENCE WEST, PARALLEL TO THE SOUTH LINE OF THE SOUTHEAST 1/4, 200.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

3650 W. Touhy, Skokie, Illinois PIN: 10 26 318 034 0000

LOT 1 IN NATIONAL WAX SUBDIVISION OF THE SOUTH 1/2 (EXCEPT THE EAST 400 (LFT AND THE WEST 10 1/2 ACRES) OF THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

3710 W. Touhy, Skokie, Illinois

PINS: 10 26 318 032 0000; 10 26 318 033 0000

THAT PART OF THE WEST 10.5 ACRES OF THE SOUTH 1/4 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

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BEGINNING AT A POINT ON THE EAST LINE OF SAID WEST 10.5 ACRES, 205.75 FEET SOUTH OF THE INTERSECTION OF SAID EAST LINE WITH THE NORTH LINE OF THE SOUTH 1/4 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 26, AFORESAID; THENCE WEST AT RIGHT ANGLES TO SAID EAST LINE, 180.81 FEET TO THE WEST LINE OF THE EAST 1/2 OF THAT PART OF SAID WEST 10.5 ACRES WHICH LIES EAST OF A LINE WHICH IS 330.00 FEET EAST OF AND PARALLEL WITH THE CENTER LINE OF HAMLIN AVENUE, SAID CENTER LINE OF HAMLIN AVENUE BEING IDENTICAL WITH THE WEST LINE OF THE SAID SOUTH 1/4; THENCE SOUTH ALONG SAID LAST DESCRIBED WEST LINE (BEING HEREINAFTER REFERRED TO AS LINE 'A') 427.43 FEET TO THE NORTH LINE OF TOUHY AVENUE, BEING A LINE 33.0 FEET, MEASURED AT RIGHT ANGLES, NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID SOUTHWEST 1/4; THENCE EASTERLY ALONG SAID NORTH LINE OF TOUHY AVENUE, 47.015 FEET TO AN INTERSECTION WITH A LINE 47.00 FEET, MEASURED AT RIGHT ANGLES, EAST OF AND PARALLEL WITH THE AFOREMENTIONED LINE 'A'; THENCE NORTH ALONG SAID LAST DESCRIBED PARALLEL LINE, 248.47 FEET TO AN INTERSECTION WITH A LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID WEST 10.5 ACRES FROM A POINT ON SAID EAST LINE, 383.49 FEET SOUTH OF THE INTERSECTION OF SAID EAST LINE WITH THE NORTH LINE OF THE SOUTH 1/4 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 26, AFORESAID; THENCE EAST ALONG SAID LAST DESCRIBED RIGHT ANGLE LINE, 133.81 FEET TO THE EAST LINE OF SAID WEST 10.5 ACRES; THENCE NORTH ALONG SAID LAST DESCRIBED EAST LINE, 177.74 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

3610 W. Touhy, Skokie, Illinois

PIN: 10 26 318 020

THE EAST 400 FEET OF THAT PARCEL OF LAND DESCRIBED AS THE SOUTH 1/2 OF THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 IN SECTION 26, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT CERTAIN PARCEL OF LAND TAKEN BY CONDEMNATION DESCRIBED AS FOLLOWS: THE NORTH 21 FEET OF THE EAST 400 FEET OF THE SOUTH 1/2 OF THE SOUTH EAST 1/4 OF THE SOUTHWEST, 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THAT PART LYING SOUTHEASTERLY OF THE FOLLOWING DESCRIBED LINE: COMMENCING AT A POINT ON THE NORTH LINE OF SAID PROPERTY AT A POINT 75 FEET OF THE EAST LINE OF MONTICELLO AVENUE, AS EXTENDED SOUTH; THENCE SOUTHWESTERLY ALONG A LINE FORMING AN INTERIOR ANGLE OF 6 DEGREES 36 MINUTES A DISTANCE OF 182.71 FEET TO A POINT, SAID POINT BEING THE EXISTING SOUTH LINE OF CHASE AVENUE) IN COOK COUNTY, ILLINGS

PARCEL 5:

3649 W. Chase Ave, Skokie, Illinois

PIN: 10 26 318 035 0000

LOT 2 IN NATIONAL WAX SUBDIVISION OF THE SOUTH 1/2 (EXCEPT THE EAST 400 FEET AND THE WEST 10 1/2 ACRES) OF THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.