

RECORDATION REQUESTED BY:

Belmont Bank & Trust
Company
8250 West Belmont Avenue
Chicago, IL 60634



Doc#: 0919808073 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/17/2009 02:41 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:

Belmont Bank & Trust
Company
8250 West Belmont Avenue
Chicago, IL 60634

SEND TAX NOTICES TO:

Belmont Bank & Trust
Company
8250 West Belmont Avenue
Chicago, IL 60634

FOR RECORDER'S USE ONLY

CTIC-HE

This Modification of Mortgage prepared by:

Robert Sztremmer, Loan Processor
Belmont Bank & Trust Company
8250 West Belmont Avenue
Chicago, IL 60634

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 1, 2009, is made and executed between Ryan Ingersoll and Cory Ingersoll, whose address is 833 Chatham Road, Glenview, IL 60025 (referred to below as "Grantor") and Belmont Bank & Trust Company, whose address is 8250 West Belmont Avenue, Chicago, IL 60634 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 27, 2008 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated June 27, 2008 and recorded with the Cook County Recorder of Deeds on July 24, 2008 as document number 0820648012.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Exhibit A, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 833 Chatham Road, Glenview, IL 60025. The Real Property tax identification number is 04-36-307-001-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification changes the maturity of the indebtedness to June 1, 2011 and changes the interest rate to 4.000% fixed with interest only payments. Indebtedness was originally evidenced by Promissory Note from Borrower to Lender dated June 27, 2008 and maturing July 1, 2013 in the principal amount of \$1,688,000.00, and is now evidenced by Promissory Note from Borrower to Lender dated June 1, 2009 and maturing June 1, 2011 in the principal amount of \$1,675,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 8000000700

(Continued)


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unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 1, 2009.

GRANTOR:

X 
Ryan Ingersoll

X 
Cory Ingersoll

LENDER:

BELMONT BANK & TRUST COMPANY

X 
Authorized Signer

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(Continued)**

Loan No: 8000000700

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
) SS
COUNTY OF COOK)

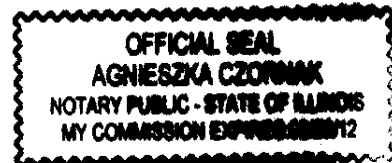
On this day before me, the undersigned Notary Public, personally appeared **Ryan Ingersoll and Cory Ingersoll**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 8th day of July, 2009.

By Agnieszka Czornak Residing at _____

Notary Public in and for the State of _____

My commission expires _____

**LENDER ACKNOWLEDGMENT**

STATE OF IL)
) SS
COUNTY OF COOK)

On this 8th day of July, 2009 before me, the undersigned Notary Public, personally appeared John O'Hara and known to me to be the Loan Officer, authorized agent for **Belmont Bank & Trust Company** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Belmont Bank & Trust Company**, duly authorized by **Belmont Bank & Trust Company** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Belmont Bank & Trust Company**.

By Agnieszka Czornak Residing at _____

Notary Public in and for the State of _____

My commission expires _____

