

# UNOFFICIAL COPY



## MORTGAGE SUBORDINATION AGREEMENT

Doc#: 0920156004 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 07/20/2009 12:29 PM Pg: 1 of 3

By Corporation or Partnership

Account Number: 1389

Date: 22 day of May, 2009

CAMBRIDGE TITLE COMPANY  
400 Central Avenue  
Northfield, IL 60093

09984cc

**Legal Description:** LOT 27 IN KINZIE PARK BEING A RESUBDIVISION OF LOTS, BLOCKS AND VACATED STREETS AND ALLEYS IN WABANSIA IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 27, 1999 AS DOCUMENT NUMBER 9912160, IN COOK COUNTY, ILLINOIS.

I.N. #17-09-112-047-0000

**Property Address:** 489 NORTH CANAL STREET CHICAGO, IL 60610

This Agreement is made this 22 day of May, 2009, by and between US Bank National Association ND ("Bank") and TAYLOR BEAN & WHITAKER MORTGAGE CORPORATION ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 14 day of APRIL, 2006, granted by TONY SINO AND ALEXANDRA SINO, HIS WIFE, NOT AS JOINT TENANTS BUT AS TENANTS BY THE ENTIRETY, WITH RIGHT OF SURVIVORSHIP ("Borrower"), and recorded in the office of the County Recorder, COOK County, Illinois, Book \_\_\_\_\_, Page \_\_\_\_\_, as Document 0613012038, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated May 27, 2009 granted by the Borrower, and recorded in the same office on \_\_\_\_\_, 20\_\_\_\_, as \_\_\_\_\_, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$344,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded

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against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

US Bank National Association ND



By: Rhonda Crine  
Title: Loan Operations Officer

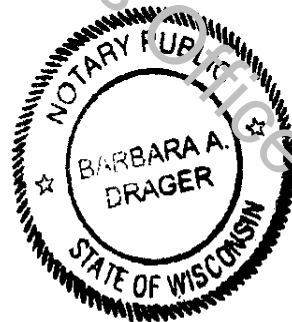
STATE OF Wisconsin  
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 22 day of May, 2009, by (name) Rhonda Crine, the (title) Loan Operations Officer of (bank name) US Bank National Association ND, national banking association under the laws of The United States of America, on behalf of the association.



Barbara A. Drager, Notary Public  
My Commission Expires: 11/01/2009

Prepared by: JANET KORTH / PA



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## LEGAL DESCRIPTION

### PARCEL 1:

LOT 27 IN KINZIE PARK BEING A RESUBDIVISION OF LOTS, BLOCKS AND VACATED STREETS AND ALLEYS IN WABANSIA IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED July 27, 1999 AS DOCUMENT NUMBER 99712460, IN COOK COUNTY, ILLINOIS.

### PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AFORESAID, AS SET FORTH IN THE DECLARATION OF EASEMENTS, RESTRICTIONS, EASEMENTS AND BY-LAWS FOR KINZIE PARK HOMEOWNERS ASSOCIATION RECORDED MAY 27, 1999 AS DOCUMENT NUMBER 99514088.

Commonly known as: 489 N. CANAL ST., CHICAGO, IL 60654

Permanent Index No.: 17-09-112-047-0000

Property of Cook County Clerk's Office