

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

LAKE FOREST BANK AND
TRUST COMPANY
727 N. BANK LANE
LAKE FOREST, IL 60045



Doc#: 0920108002 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/20/2009 11:36 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

LAKE FOREST BANK AND
TRUST COMPANY
727 N. BANK LANE
LAKE FOREST, IL 60045

SEND TAX NOTICES TO:

Steven D. Page
Mary Page
145 Wagner Road
Northfield, IL 60093

FOR RECORDER'S USE ONLY

H2307334

CTIC-HE

This Modification of Mortgage prepared by:

Sara Sigurdsson, Loan Operations Officer
LAKE FOREST BANK & TRUST COMPANY
727 N. BANK LANE
LAKE FOREST, IL 60045

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 18, 2009, is made and executed between Steven D. Page and Mary Page, in Joint Tenancy (referred to below as "Grantor") and LAKE FOREST BANK AND TRUST COMPANY, whose address is 727 N. BANK LANE, LAKE FOREST, IL 60045 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 17, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on September 19, 2001 in the Office of Cook County as document # 0010871478.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

The North 149.17 feet of the South 431.48 feet (except the West 33 feet) of Lot 31 in County Clerk's Division of Section 24, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 145 Wagner Road, Northfield, IL 60093. The Real Property tax identification number is 04-24-412-026.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Mortgage shall no longer have a maturity date. In addition, the interest rate shall be increased to The Wall Street Journal Prime Rate floating plus 0.50% and adjustments to the interest rate will be subject to a floor, whereby the interest rate shall under no circumstances be less than 5.50%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE****(Continued)**

Loan No: 326496-1

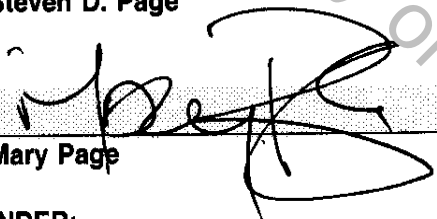
Page 2

Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 18, 2009.

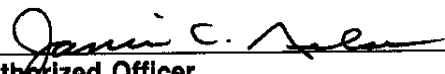
GRANTOR:

X 
Steven D. Page

X 
Mary Page

LENDER:

LAKE FOREST BANK AND TRUST COMPANY

X 
Authorized Officer

Property of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 326496-1

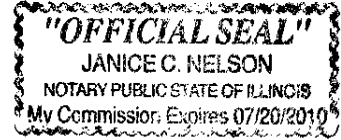
Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois _____)

COUNTY OF Lake _____)

)
) SS
)



On this day before me, the undersigned Notary Public, personally appeared **Steven D. Page and Mary Page**, in **Joint Tenancy**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 29th day of June, 20 09

By Janice C. Nelson _____ Residing at _____

Notary Public in and for the State of Ill

My commission expires 7-20-10

Property of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 326496-1

Page 4

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Lake)

On this 30th day of June, 2009 before me, the undersigned Notary Public, personally appeared Janice C. Nelson and known to me to be the Sr. Vice President, authorized agent for **LAKE FOREST BANK AND TRUST COMPANY** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **LAKE FOREST BANK AND TRUST COMPANY**, duly authorized by **LAKE FOREST BANK AND TRUST COMPANY** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **LAKE FOREST BANK AND TRUST COMPANY**.

By [Signature] Residing at Liberzville, IL

Notary Public in and for the State of IL

My commission expires 8/18/2010



County Clerk's Office