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RECORDATION REQUESTED BY:

Broadway Bank
5960 N Broadway
Chicago, IL 60660



Doc#: 0920108028 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/20/2009 11:44 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Broadway Bank
5960 N Broadway
Chicago, IL 60660

SEND TAX NOTICES TO:

Broadway Bank
5960 N Broadway
Chicago, IL 60660

FOR RECORDER'S USE ONLY

99003470

This Modification of Mortgage prepared by:

LOAN #310920
Broadway Bank
5960 N Broadway
Chicago, IL 60660

CTIC-HE

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 1, 2009, is made and executed between MIRZA BAIG, whose address is 3139 PREAKNESS DRIVE, AURORA, IL 60504 (referred to below as "Grantor") and Broadway Bank, whose address is 5960 N Broadway, Chicago, IL 60660 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 7, 2003 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDING ON OCTOBER 20, 2003 AS DOCUMENT NUMBER 0329114172 IN THE OFFICE OF COOK COUNTY RECORDERS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

THE NORTH 80 FEET OF THE WEST 183 FEET (EXCEPT THAT PART FALLING IN CRAWFORD AVENUE) AND (EXCEPT THAT PART TAKEN IN CASE 67L5715 MORE PARTICULARLY DESCRIBED AS FOLLOWS; THE WEST 50 FEET OF THE NORTH 80 FEET OF THE WEST 183 FEET) OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF FRACTIONAL SECTION 14, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE INDIAN BOUNDARY LINE, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 15855 S. PULASKI, MARKHAM, IL 60426. The Real Property tax identification number is 28-14-309-025-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

INDEBTEDNESS (MAXIMUM LIEN AMOUNT:) AT NO TIME SHALL THE PRINCIPAL AMOUNT OF INDEBTEDNESS SECURED BY THE MORTGAGE, NOT INCLUDING SUMS ADVANCED TO PROTECT THE SECURITY OF THE MORTGAGE, EXCEED THE NOTE AMOUNT OF \$206,000.00.

THE FOLLOWING MORTGAGE HAS BEEN MODIFIED AS FOLLOWS:

1.) THE MATURITY DATE HAS BEEN EXTENDED TO JULY 01, 2014.

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GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 1, 2009.

GRANTOR:

X Mirza Bang
MIRZA BANG
LENDER:

BROADWAY BANK
Authorized Signer

X [Signature]
Authorized Signer

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

- 2.) THE INTEREST RATE HAS BEEN CHANGED FROM PRIME PLUS 1% WITH A MINIMUM RATE OF 7.75% TO PRIME PLUS 1% WITH A MINIMUM RATE OF 8.75%
- 3.) THE TERM OF THE LOAN HAS BEEN CHANGED FROM A ONE YEAR BALLOON AMORTIZED OVER 20 YEARS TO A FIVE YEAR BALLOON AMORTIZED OVER 25 YEARS.
- 4.) THE MONTHLY PAYMENT DATE HAS BEEN CHANGED FROM THE 24TH OF EVERY MONTH TO THE 1ST OF EVERY MONTH.
- 5.) THE MONTHLY PAYMENT HAS BEEN CHANGED FROM \$878.03 MONTHLY PRINCIPAL AND INTEREST TO \$855.87 MONTHLY PRINCIPAL AND INTEREST.
- 6.) ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME. ...

MODIFICATION OF MORTGAGE (Continued)

Loan No: 310920

Property of Cook County

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 310920

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
)

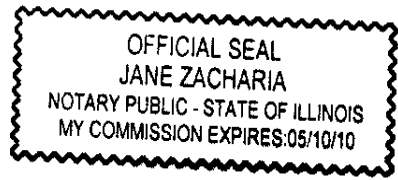
On this day before me, the undersigned Notary Public, personally appeared **MIRZA BAIG**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of July, 2009

By Jane Zichner Residing at _____

Notary Public in and for the State of Illinois

My commission expires 05/10/10



LENDER ACKNOWLEDGMENT

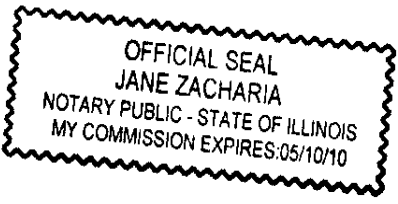
STATE OF Illinois)
)
 COUNTY OF Cook) SS
)

On this 1st day of July, 2009 before me, the undersigned Notary Public, personally appeared Gloria Sguros and known to me to be the Vice President / Sr. Loan Officer authorized agent for **Broadway Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Broadway Bank**, duly authorized by **Broadway Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Broadway Bank**.

By Jane Zichner Residing at _____

Notary Public in and for the State of Illinois

My commission expires 05/10/10



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Loan No: 310920

MODIFICATION OF MORTGAGE

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