

# UNOFFICIAL COPY



Doc#: 0920112072 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 07/20/2009 09:56 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:  
MUTUAL BANK  
955 W 175th Street  
HOMEWOOD, IL 60430

SEND TAX NOTICES TO:  
Bhagvatiben A Patel  
416 JASON LN  
SCHAUMBURG, IL  
60173-2053

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:  
MUTUAL BANK  
955 W. 175TH ST.  
HOMEWOOD, IL 60430

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 30, 2009, is made and executed between Bhagvatiben A Patel, married to Amratial Patel a/k/a Amrit Patel (referred to below as "Grantor") and MUTUAL BANK, whose address is 16540 S. HALSTED STREET, HARVEY, IL 60426 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 30, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded 1-4-2006 as Document #0600443202 in the amount of \$709,207.00.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See the exhibit or other description document which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 416 Jason Lane, Schaumburg, IL 60173.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Reducing the balance to \$345,720.00 .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the

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## MODIFICATION OF MORTGAGE (Continued)

representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 30, 2009.**

GRANTOR:

x Bhagvati Patel  
Bhagvatiben A Patel

LENDER:

MUTUAL BANK  
x [Signature]  
Authorized Signer

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS  
COUNTY OF COOK

) SS  
)

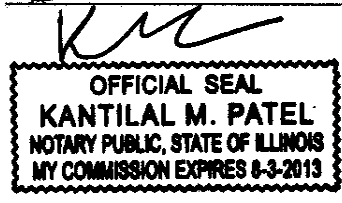
On this day before me, the undersigned Notary Public, personally appeared Bhagvatiben A. Patel, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 7 day of July, 2009.

By Kantilal Patel Residing at IL

Notary Public in and for the State of IL

My commission expires 2013



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## MODIFICATION OF MORTGAGE (Continued)

### LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )

) SS

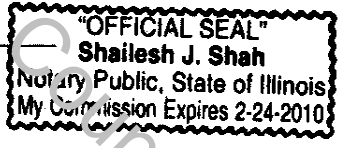
COUNTY OF COOK )

On this 7th day of July, 2009 before me, the undersigned Notary Public, personally appeared Chad Johnson and known to me to be the Loan Officer, authorized agent for **MUTUAL BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **MUTUAL BANK**, duly authorized by **MUTUAL BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **MUTUAL BANK**.

By [Signature] Residing at Chicago IL

Notary Public in and for the State of ILLINOIS

My commission expires April 2010



Clerk's Office

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## CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 CA8905964 D2  
STREET ADDRESS: 416 JASON LANE  
CITY: SCHAUMBURG COUNTY: COOK  
TAX NUMBER: 07-14-409-005-0000

**LEGAL DESCRIPTION:**

LOT 5 IN PLAT OF SUBDIVISION OF OLD SCHAUMBURG, BEING A SUBDIVISION IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 8, 1993 AS DOCUMENT 23714444, IN COOK COUNTY, ILLINOIS