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SUBORDINATION REQUESTED BY:
Washington Mutual Bank



Doc#: 0920112098 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/20/2009 11:02 AM Pg: 1 of 2

WHEN RECORDED MAIL TO:
PALOS BANK AND TRUST CO.
12600 S. Harlem Ave.
Palos Heights, IL 60463

SA3182636

✓ 29035886

✗ Chicago Title

ABOVE SPACE FOR RECORDER'S USE ONLY

This Subordination Agreement prepared by:
Palos Bank and Trust Company
12600 S. Harlem Avenue
Palos Heights, IL 60463

THIS SUBORDINATION AGREEMENT, made in the City of Palos Heights, State of Illinois this the 9TH day of July, 2009 by Palos Bank and Trust Company, doing business and having its principal office in the City of Palos Heights, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of one Mortgage dated April 24, 2009 and recorded May 20, 2009 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0914057163 made by Palos Bank and Trust Company under a Trust Agreement dated March 8, 2004 and known as Trust #1-6042, the "Borrowers" to secure an indebtedness of \$30,000.00 ("Mortgage"); and

WHEREAS, "Mortgagor" is the owner of that certain parcel of real estate commonly known as 6825 Willow Springs Road, Countryside, IL 60525 and more specifically described as follows:

LOT 16 IN BLOCK 9 IN CANTIGNY MANOR SUBDIVISION, BEING A SUBDIVISION OF THE SOUTHEAST ¼ OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE EAST 64.55 ACRES THEREOF AND EXCEPT THAT PART CONVEYED FOR 71ST STREET AND EXCEPT THE WEST 33 FEET OF SAID SOUTHEAST ¼ AND EXCEPT THE EAST 100 FEET OF THE WEST 133 FEET OF THE NORTH 100 FEET OF SAID SOUTHEAST ¼), IN COOK COUNTY, ILLINOIS.

P.I.N. 18-20-400-012-0000

NOW, THEREFORE, consideration of the sum of Ten (\$10) Dollars in hand paid by cash of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Lender covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's Mortgage dated the 10th day of

BOX 334 CTI

Handwritten signature

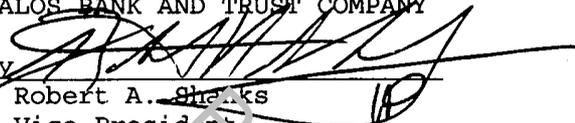
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July, 2009 and recorded among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number _____, and securing the loan made by Mortgagee to Borrower, in the amount of \$390,000.00.

2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

PALOS BANK AND TRUST COMPANY

By 

Robert A. Shanks
Vice President

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert A. Shanks, Vice President OF PALOS BANK AND TRUST COMPANY, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered that said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, the 9th day of July, 2009.

Notary Public Patricia A. Kломhaus

Commission Expires 6-12-12

