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Doc#: 0920226003 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 07/21/2009 08:13 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:

Steven Bright, Esq. Levenfeld Pearlstein, LLC 400 Skokie Boulevard Suite 700 Northbrook Alir ois 60062

AMENDMENT NO. 2 TO ASSIGNMENT OF RENTS – 2636 NORTH LINCOLN, L.L.C.

Amendment No. 2 to Assignment of Rents dated as of May 31, 2009, given by 2636 NORTH LINCOLN, L.L.C. ("Assignor") in favor c. BRIDGEVIEW BANK GROUP ("Assignee"). This Amendment pertains to the real estate described on Exhibit A attached hereto and made a part hereof, together with all equipment, fixtures and other personal property attached to such real estate (collectively, the "Property").

PREAMBLE:

Assignor gave to Assignee that certain Assignment of Rent's dated April 25, 2008 and recorded on May 9, 2008 with the Cook County Recorder of Deeds as document as .0813033122 (the "Assignment"), which encumbers the Property. Assignor has requested Assignee to nake certain changes to Assignee's financing of Assignor. Assignee has agreed to do so, so long as, among other things, Assignor executes and delivers this Amendment.

NOW, THEREFORE, in consideration of the premises that are incorporated herein by this reference and constitute an integral part hereof and the execution and delivery of this Amendment, it is agreed as follows:

- 1. Schedule 1 (Grantor Guaranties) attached to this Amendment is added immediately after page 12 of the Assignment as new Schedule 1 to the Assignment ("Schedule 1").
- 2. Schedule 2 (Notes) attached to this Amendment is added immediately after Schedule 1 as new Schedule 2 to the Assignment.

[THE BALANCE OF THIS PAGE IS INTENTIONALLY LEFT BLANK; SIGNATURE PAGE FOLLOWS]

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SIGNATURE PAGE TO
AMENDMENT NO. 2 TO ASSIGNMENT OF RENTS
2636 NORTH/LINCOLN, L.L.C.
A fine the contract of the con
By:
Steven Golovan, Manager
/
STATE OF ILLINOIS)
) SS.
COUNTY OF Dock)
I, Karen Embren, a Notary Public in and for said County, in the State aforesaid, DO
HEREBY CERTIFY, that sween Goldon, Manager of 2636 NORTH LINCOLN, L.L.C.
personally known to me to be the same person whose name is subscribed to the foregoing instrument as such, appeared before me this day in person and acknowledged that such person signed
and delivered the said instrument as such person's own free and voluntary act and as the free and
voluntary act of such limited liability company, for the uses and purposes therein set forth.
GIVEN under my hand and notarial sear this 319 day of May, 2009.
S.
anha Jana
NOTARY PUBLIC
My Commission Expires:
3/17/13
[SEAL]
"OFFICIAL SEAL"
KAREN L. EMBREY NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 03/17/2013

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SCHEDULE 1 GRANTOR GUARANTIES

As used on this Schedule, the term "Guarantors" means, collectively, 2454 N. Ashland Commercial, L.L.C., 2454 N. Ashland Residential, L.L.C., 7410 N. Winchester, L.L.C., 1023 West Belmont, L.L.C., Active Equities Holdings LLC, 6311-15 North Glenwood, L.L.C., Lakewood-Henderson, LLC, 4716 Beacon LLC, 2636 North Lincoln, L.L.C., Castlebar Enterprises, Inc., 1137 West Wrightwood Residential LLC, 1134-1136 West Wrightwood LLC, 1320 West Fletcher, LLC, 1938 North Cleveland LLC, Steven Golovan, Charles T. Mudd, John Lally, Duo Equities LLC, 1300-1316 West Madison, 2724-2730 North Ashland LLC, Christopher Feurer, 858-868 North Franklin LLC and Chicago 1651, L.L.C.

All documents on this schedule are dated as of May 31, 2009.

- 1. Guaranty (2454 N. Ashland Commercial, L.L.C.) delivered by Guarantors to Bridgeview Bank.
- 2. Guaranty (24.14 N. Ashland Residential, L.L.C.) delivered by Guarantors to Bridgeview Bank.
- 3. Guaranty (7410 N. Winchester, L.L.C.) delivered by Guarantors to Bridgeview Bank.
- 4. Guaranty (1023 West Belmont, J.L.C.) delivered by Guarantors to Bridgeview Bank.
- 5. Guaranty (6311-15 North Glenv ocd. L.L.C.) delivered by Guarantors to Bridgeview Bank.
- 6. Guaranty (Lakewood-Henderson LLC) delivered by Guarantors to Bridgeview Bank.
- 7. Guaranty (4716 Beacon LLC) delivered by Guarantors to Bridgeview Bank.
- 8. Guaranty (Castlebar Enterprises) delivered by Guarantors to Bridgeview Bank.
- 9. Guaranty (1137 West Wrightwood Residential LLC) delivered by Guarantors to Bridgeview Bank
- 10. Guaranty (1134-1136 West Wrightwood LLC) delivered by Guarante is to Bridgeview Bank.
- 11. Guaranty (1320 W Fletcher LLC) delivered by Guarantors to Bridgeview Bank.
- 12. Guaranty (1938 North Cleveland LLC) delivered by Guarantors to Bridgeview Lank.
- 13. Guaranty (Steven Golovan) delivered by Guarantors to Bridgeview Bank.
- 14. Guaranty (Charles T. Mudd) delivered by Guarantors to Bridgeview Bank.
- 15. Guaranty (Golovan/Mudd/Lally) delivered by Guarantors to Bridgeview Bank.
- 16. Guaranty (1300-1316 West Madison LLC; Duo Equities LLC) delivered by Guarantors to Bridgeview Bank.
- 17. Guaranty (2724-2730 North Ashland LLC) delivered by Guarantors to Bridgeview Bank.
- 18. Guaranty (858-868 North Franklin LLC) delivered by Guarantors to Bridgeview Bank.
- 19. Guaranty (Chicago 1651, L.L.C.) delivered by Guarantors to Bridgeview Bank.

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SCHEDULE 2 NOTES

- 1. Promissory Note dated October 14, 2004, in the original principal amount of \$384,000.00 from 2454 N. Ashland Commercial, L.L.C to Bridgeview Bank Group.
- 2. Promissory Note dated August 5, 2006, in the original principal amount of \$430,939.25 from 2454 N. Ashland Residential, L.L.C. to Bridgeview Bank Group.
- 3. Promissory Note dated April 5, 2006, in the original principal amount of \$1,680,000.00 from 7410 N. Winchester, L.L.C. to Bridgeview Bank Group.
- 4. Promissory Note dated July 5, 2008, in the original principal amount of \$104,163.64 from 7410 N. Wirchester, L.L.C. to Bridgeview Bank Group.
- 5. Promissory Note dated February 15, 2008 in the original principal amount of \$1,497,185.65 from 1023 West Belmont LLC to Bridgeview Bank Group.
- 6. Promissory Note date: Cc ober 5, 2006 in the original principal amount of \$357,000.00 from Active Equities Holdings LLC/6311-15 North Glenwood, L.L.C. to Bridgeview Bank Group.
- 7. Promissory Note dated January 5, 2006 in the original principal amount of \$2,844,093.97 from Lakewood-Henderson LLC to Bridge view Bank Group.
- 8. Promissory Note dated April 25, 2008 in the original principal amount of \$3,662,953.00 from 4716 Beacon LLC to Bridgeview Bank Group.
- 9. Promissory Note dated November 3, 2004 in the original principal amount of \$1,200,000.00 from 1137 West Wrightwood Residential LLC/1134-1135 West Wrightwood LLC/ 1320 West Fletcher LLC to Bridgeview Bank Group.
- 10. Promissory Note dated July 19, 2007 in the original principal amount of \$1,200,000.00 from 1137 West Wrightwood Residential LLC/1134-1136 West Wrightwood LLC/ 1320 West Fletcher LLC to Bridgeview Bank Group.
- 11. Promissory Note dated October 26, 2005 in the original principal amount of \$270,000.00 from Steven Golovan to Bridgeview Bank Group.
- 12. Promissory Note dated January 23, 2006 in the original principal amount of \$500,000.00 from Steven Golovan to Bridgeview Bank Group.
- 13. Promissory Note dated January 23, 2006 in the original principal amount of \$500,000.00 from Charles T. Mudd to Bridgeview Bank Group.
- 14. Promissory Note dated July 20, 2007 in the original principal amount of \$253,000.00 from Charles T. Mudd/Steven Golovan/John Lally to Bridgeview Bank Group.
- 15. Promissory Note dated October 3, 2006 in the original principal amount of \$340,000.00 from Duo Equities LLC/1300-1316 West Madison LLC to Bridgeview Bank Group.

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- 16. Promissory Note dated February 15, 2007 in the original principal amount of \$1,000,000.00 from 2724-2730 North Ashland LLC to Bridgeview Bank Group.
- 17. Promissory Note dated July 19, 2004, in the original principal amount of \$2,320,000.00 from 858-868 North Franklin LLC to Bridgeview Bank Group.
- 18. Promissory Note dated March 19, 2006 in the original principal amount of \$835,000.00 from 858-868 North Franklin LLC to Bridgeview Bank Group.
- 19. Promissory Note dated February 19, 2007 in the original principal amount of \$1,136,516.00 from Chicago 1651, L.L.C. to Bridgeview Bank Group.
- 20. Promissory Note dated February 19, 2007 in the original principal amount of \$5,272,000.00 from Chicago 1651, L.L.C. to Bridgeview Bank Group.
- 21. Forbearance Note dated May 31, 2009 in the original principal amount of \$429,632.47 from 2454 N. Ashland Commercial, L.L.C., 2454 N. Ashland Residential, L.L.C., 7410 N. Winchester, L.L.C., 1023 West Belmont, L.L.C., Active Equities Holdings LLC, 6311-15 North Glenwood, L.L.C., Laleyoud-Henderson, LLC, 4716 Beacon LLC, Castlebar Enterprises, Inc., 1137 West Wrightwood LLC, 1134-1136 West Wrightwood LLC, 1320 West Fletcher, LLC, Steven Golovan, Charles T. Mudd, John Lally, Duo Equities LLC, 1300-1316 West Madison, 2724-2730 North Ashland LLC, 858-868 North Franklin LLC and Chicago 1651, L.L.C.