

UNOFFICIAL COPY



First American Title
Order # 1947425

Doc#: 0920340002 Fee: \$58.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/22/2009 09:14 AM Pg: 1 of 2

When recorded return to:
Ocwen Loan Servicing, LLC
Attn: Subordination Department
1661 WORTHINGTON ROAD, SUITE 100
WEST PALM BEACH, FLORIDA, 33409,
553931361433

SUBORDINATION AGREEMENT

THIS AGREEMENT, is entered into this 12 day of June, 2009, by Downers
Grove National Bank (Lender) & Deutsche Bank
National Trust Company, as Trustee (Lienholder).

Recitals

Lienholder holds a second Mortgage/Deed of trust originally granted by Community Bank of Oak Park River Forest, dated December 20, 2005 and recorded January 9, 2006 among the Land Records of COOK County, ILLINOIS, as Document # 0600935299, assignment recorded as Document# 0600935300, securing the original sum of \$ 356,000.00, securing an interest in the following described real estate ("the Property"):

PROPERTY ADDRESS: 612 Keystone Avenue, River Forest, IL 60305

See legal description attached hereto and made a part hereof.

This agreement subordinates to a Mortgage/Deed of Trust executed by Robert A. Rauh and Mary C. Rauh in the amount not to exceed of \$ 487,000.00 in favor of the lender, at a fixed rate of 4.500% for a term of at least 180 months.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. Subordination. Lienholder agrees to and hereby does subordinate its second deed of trust lien in the Property to a new first deed of trust lien to be filed by Lender in order to refinance the existing first deed of trust.
2. Effect. Lender agrees that Lienholder's second deed of trust shall in no way be impaired or affected by the Agreement except that the second deed of trust lien shall stand junior and subordinate to the Lender new first deed of trust in the same manner and to the same extent as if the Lender new first deed of trust had been filed prior to the execution and recording of the Lien holder's second deed of trust.

Deutsche Bank National Trust Company, as Trustee
By its attorney-in-fact Ocwen Loan Servicing, LLC

Kevin M. Jackson, Manager

AS RECORDED CONCURRENTLY HEREWITH

STATE OF FLORIDA)
COUNTY OF PALM BEACH) ss

On June 12, 2009, before me, the undersigned Notary Public, personally appeared Kevin M. Jackson, Manager for Ocwen Loan Servicing, LLC Attorney-in-fact for Deutsche Bank National Trust Company, as Trustee the signor of the within instrument, who duly acknowledged to me that he/she executed the same.

Notary Public



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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: THE NORTH 50 FEET OF LOT 19 AND THE SOUTH 50 FEET OF LOT 20 IN FOWLER, BRUNER AND BODIN'S SUBDIVISION OF THE WEST 26.50 ACRES OF THE NORTHWEST 1/4 OF SECTION 12, AND THE EAST 13.50 ACRES OF THE NORTHEAST 1/4 OF SECTION 11, LYING NORTH OF LAKE STREET ALL IN TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 15-12-106-004-0000 Vol. 0182

Property Address: 612 Keystone Avenue, River Forest, Illinois 60305

Property of Cook County Clerk's Office