

WHEN RECORDED MAIL TO:

Litton Loan Servicing LP
4828 Loop Central Drive
Houston, TX 77081-2226
Loan No. 40476293

For recording purposes only:
Tax Parcel#: 1938321003000
Date Executed: 10/4/2006
County Number: 0629167026

MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT (the "Agreement") is made and entered into as of October 1, 2008, between DEUTSCHE BANK NATIONAL TRUST COMPANY, AS TRUSTEE UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF JANUARY 1, 2007, GSAMP TRUST 2007-FM1 c/o Litton Loan Servicing LP whose address is 4828 Loop Central Drive, Houston, TX 77081-2226 ("DEUTSCHE BANK") and TERRI MCDONALD AND ANTONIO MCDONALD, WIFE AND HUSBAND AS TENANTS BY THE ENTIRETY whose address is 2949 West 66th Street, Chicago, IL 60652 (the "Borrower" or "you".) The Agreement is as follows:

RECITALS

- A. On or about October 4, 2006, the predecessor of DEUTSCHE BANK loaned you three hundred thirty-nine thousand and no/100 dollars (\$339,000.00) (the "loan"), which loan was evidenced by a note dated October 4, 2006 payable to the order of FREMONT INVESTMENT & LOAN (the "Original Note").
- B. The Original Note is secured by a Deed of Trust, Mortgage, or Deed to Secure Debt dated October 4, 2006 recorded among the official records of Cook County (the "Original Mortgage").
- C. The Legal Description is:

SEE ATTACHED EXHIBIT "A"

- D. The Original Mortgage grants DEUTSCHE BANK a security interest in the Property owned by you and described in the Original Mortgage and allows DEUTSCHE BANK to enforce remedies, including foreclosure of the Property, upon occurrence of a default, including your failure to make payments as agreed under the Original Note.
- E. DEUTSCHE BANK is now the owner of the Original Note and Original Mortgage (the "Loan Documents") and you agree that the Loan Documents are the only agreements and documents now in effect with respect to the Loan. Any other understandings, agreements or arrangements, which may have existed pertaining to the Loan, are now terminated.
- F. You have requested that DEUTSCHE BANK refrain from exercising the rights and remedies granted to DEUTSCHE BANK by the Loan Documents and, instead, agree to modify the terms of your obligations under the Loan Documents pursuant to the terms and conditions set forth in this Agreement.
- G. Pursuant to your request to modify your obligations under the Loan Documents, and in consideration of the promises, conditions, and terms set forth below, DEUTSCHE BANK has agreed to adjust the interest rate of the Original Note, the repayment terms of the Original Note, and the total amount due with respect to the Original Note. DEUTSCHE BANK has also agreed to reinstate the Loan as current and not in default as of the Effective Date, as defined below.

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AGREEMENT

NOW, THEREFORE, in consideration of the foregoing recitals which you agree to be true and correct and a part of this Agreement, you and DEUTSCHE BANK agree as follows:

1. **Validity of the Loan Documents:** Except as expressly modified by this Agreement, the terms and conditions of the Loan Documents remain in full force and effect and the Original Mortgage shall continue to secure the Original Note and this Agreement.
2. **The Effective Date:** This agreement will be effective on October 1, 2008.
3. **Modification of Your Obligations:** Your obligations under the Loan Documents are modified as follows:
 - a. **New Monthly Payment:** Your new monthly payment will initially be a total of one thousand nine hundred twenty-two and 77/100 dollars (\$1,922.77). Further advances in escrow will result in an increase payment to cover that shortage ("New Monthly Payment").
 - b. **Payment Term:** Your first New Monthly Payment will be due on November 1, 2008, with all of your subsequent Monthly Payments due on the first day of each month following this date and continuing for three hundred thirty-seven (337) months until November 1, 2036 (the "New Maturity Date"), when your remaining (Balloon Payment of 575 Months) New Principal Balance, as defined below, including any additional interest, charges, advances, and other fees and costs related to the Loan which DEUTSCHE BANK has not yet collected, will be due.
 - c. **Late Charges:** If the Lender has not received the full amount of any monthly payment when due, Borrower will pay a late charge to the Lender in an amount as set forth in the Note.
 - d. **New Principal Balance:** The new principal balance you now owe with respect to the Loan is three hundred thirty-eight thousand two hundred eight and 78/100 dollars (\$338,208.78) (the "New Principal Balance").
 - e. **Interest Rate:** From the Effective Date of this Agreement, the interest rate of 5.52%, will be extended for an additional sixty-one month period at which time the adjustable rate provision in your note may be exercised.
4. **Right to Prepay:** Consistent with the original Note, Mortgage/Deed of Trust.
5. **Escrow Account:** Subject to applicable law, DEUTSCHE BANK shall maintain an escrow account (the "Escrow Account") to which you shall pay to DEUTSCHE BANK on the day monthly payments are due a sum for yearly taxes and assessments; yearly hazard, property or flood insurance premiums; and other costs necessary to preserve DEUTSCHE BANK's security interest in the Property ("Escrow Costs"). The amount of your monthly payment to the escrow account will equal 1/12 of DEUTSCHE BANK's estimate of the annual Escrow Costs and may change from time to time as Escrow Costs change.

In accordance with federal law (RESPA), DEUTSCHE BANK may hold a reserve in an amount not to exceed 1/6th of the total annual projected Escrow Costs, unless the mortgage documents or state law specifies a lower amount. Annually, it will be DEUTSCHE BANK's responsibility to analyze the Escrow Account. If the Funds held by DEUTSCHE BANK exceed the amounts permitted to be held by applicable law, DEUTSCHE BANK shall account to you for the excess Funds in accordance with the requirements of applicable law. If the amount of the Funds held by DEUTSCHE BANK are not sufficient to pay the Escrow Costs when due, DEUTSCHE BANK may notify you in writing, and, in such case, you shall pay to DEUTSCHE BANK the amount necessary to make up the deficiency. You shall make up the deficiency in no more than twelve monthly payments.

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6. **Insurance Requirements:** The insurance carrier providing the insurance shall be chosen by you subject to DEUTSCHE BANK's approval which shall not be unreasonably withheld. All insurance policies and renewals shall reference DEUTSCHE BANK's loan number and include a standard mortgagee clause for the benefit of:

DEUTSCHE BANK
 c/o Litton Loan Servicing LP
 4828 Loop Central Drive
 Houston, TX 77081-2226

7. **Completion of this Agreement:** If you fully comply with all of the terms and provisions of this Agreement and the terms and provisions of the Loan Documents and pay the New Principal Balance in full with accrued interest on or before the New Maturity Date, DEUTSCHE BANK will discharge your obligations under the Loan Documents and this Agreement. Moreover, for as long as you fully comply with the terms and provisions of the Loan Documents and this Agreement, DEUTSCHE BANK will, until the New Maturity Date, reinstate your Loan as current and shall not exercise any of its collection rights or remedies against you which are permitted under the Loan Documents, this Agreement, or at law or in equity.
8. **Additional Events of Default:** Without limiting the other events of default set forth in the Loan Documents, you will be in default under this Agreement and under the Loan Documents upon the occurrence of any one or more of these events:
- If any bankruptcy or insolvency proceeding is filed by or against you.
 - Any representation or warranty made by you in the Loan Documents, this Agreement, or any initial agreement proves to be false or misleading in any respect.
 - You fail to make the New Monthly Payments as required by this Agreement.
 - You fail to make a lump sum payment to cover Escrow Charges when requested by DEUTSCHE BANK.
 - You sell or convey any interest in the Property without DEUTSCHE BANK's prior written consent.
 - Breach of any of the terms or provisions of this Agreement.
9. **Consequences of Your Default:** If you default under this Agreement or the Loan Documents after the Effective Date (your "Default"), DEUTSCHE BANK may, in addition to the remedies provided by the Loan Documents, terminate this Agreement and, subject only to applicable law, institute or resume any foreclosure or collection proceedings without prejudice for having accepted any payments, including but not limited to the New Monthly Payments, under this Agreement and exercise any of its rights and remedies against you under the Loan Documents and/or this Agreement. Moreover, upon your Default, DEUTSCHE BANK may, at its option, accelerate the entire Total Debt due under the Original Note, accrued interest thereon, and any other costs or advances; and elect to account for and apply all payments, including but not limited to the New Monthly Payments, you may have made from the Effective Date until the time of your Default pursuant to the terms of the Original Note.
10. **Your Representations and Warranties:** As a material condition to DEUTSCHE BANK willingness to enter into this Agreement, you represent and warrant the following facts:
- That you are indebted to DEUTSCHE BANK pursuant to the terms of the Loan Documents and this Agreement, that your Total Debt is accurately set forth in this Agreement, and that you have no claims, actions, causes of action, statute of limitations or other defenses, counterclaims, or

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setoffs of any kind which you can assert against DEUTSCHE BANK in connection with the making, closing, administration, collection, or enforcement by DEUTSCHE BANK of the Loan Documents, this Agreement, or any related agreement.

- b. You represent and warrant that you have no intention to file or agree to any bankruptcy proceeding at any time after the Effective Date and that you believe the terms of this Agreement are sufficient to allow you to comply with your obligations under the Loan Documents and this Agreement.
- c. You represent and warrant that all statements you have made to DEUTSCHE BANK, whether written or oral, all financial information and releases you have provided to DEUTSCHE BANK regarding you or the Property, and all information provided pursuant to any initial agreement you may have signed with DEUTSCHE BANK, remain valid and were true as of the date made and as of the Effective Date.
- d. That you understand that this Agreement is legally binding and that it affects your rights. You have obtained, or have had the opportunity to obtain, independent legal counsel concerning the meaning and importance of this Agreement. You further represent and warrant that you are signing this Agreement voluntarily and with full understanding of its contents and meaning.

11. **YOUR RELEASE OF DEUTSCHE BANK:** IN THE EVENT THAT YOU HAVE ANY CLAIMS, ACTIONS OR CAUSES OF ACTION, STATUTE OF LIMITATIONS OR OTHER DEFENSES, COUNTERCLAIMS OR SETOFFS OF ANY KIND WHICH YOU NOW OR HEREAFTER MAY ASSERT AGAINST DEUTSCHE BANK IN CONNECTION WITH THE MAKING, CLOSING, ADMINISTRATION, COLLECTION OR THE ENFORCEMENT BY DEUTSCHE BANK OF THE LOAN DOCUMENTS, THIS AGREEMENT OR ANY OTHER RELATED AGREEMENTS, THEN BY EXECUTING THIS AGREEMENT YOU FOREVER IRREVOCABLY WAIVE AND RELINQUISH THEM. THE TERM "DEUTSCHE BANK" SHALL INCLUDE FOR THE PURPOSES OF THIS AGREEMENT, BUT SHALL NOT BE LIMITED TO, DEUTSCHE BANK'S PRESENT AND FORMER OFFICERS, DIRECTORS, EMPLOYEES, AGENTS, ATTORNEYS AND ALL PRIOR AND SUBSEQUENT PARTIES IN INTEREST, INCLUDING BUT NOT LIMITED TO DEUTSCHE BANK'S PREDECESSOR IN INTEREST.

12. **Final Agreement:** This Agreement may not be supplemented, changed, waived, discharged, eliminated, modified or omitted except by written document executed by both you and DEUTSCHE BANK. This Agreement, the Agreed Order and the Mutual Settlement and Release Agreement constitute the entire agreement between you and DEUTSCHE BANK, supersedes all previous negotiations and discussions between you, DEUTSCHE BANK and/or DEUTSCHE BANK's predecessors in interest, and neither parole evidence nor any prior or other agreement shall be permitted to contradict or vary its terms. There are no promises, terms, conditions, or obligations other than those contained in these Agreements. These Agreements are all executed contemporaneously.

13. **No Waiver:** By executing this Agreement, DEUTSCHE BANK is not waiving and shall not be deemed to have waived any of your defaults under the Loan Documents or any of DEUTSCHE BANK's rights or remedies against you. Moreover, any waiver by DEUTSCHE BANK of any breach or any provision of this Agreement or the Loan Documents or any related agreement or its failure to exercise any right or remedy under this Agreement, the Loan Documents or any related agreement shall not be deemed a continuing waiver or a waiver of any other or subsequent breach, whether of the same or any other provision, and shall not in any way impair any of DEUTSCHE BANK's rights or remedies.

14. **No Novation:** You expressly agree that this Agreement is not a new loan from DEUTSCHE BANK but simply the modification of your existing obligations under the Loan Documents. Neither you nor

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DEUTSCHE BANK have any intention to extinguish or discharge the indebtedness or the liens evidenced by the Loan Documents.

15. **Choice of Law and Severability:** This Agreement shall be governed by and construed under the laws of the State where the Property is located. If any portion, term or provision of this Agreement is held by a court of competent jurisdiction to be illegal or in conflict with such law, the validity of the remaining portions, terms or provision of this Agreement shall not be affected, and the rights and obligations of the parties shall be construed and enforced as if this Agreement did not conflict with such law and/or did not contain the portion, term or provision held to be invalid.
16. **Successors:** This Agreement shall bind the parties' respective successors, assigns, heirs and personal representatives. This Agreement shall not be understood to limit in any way the right of DEUTSCHE BANK to sell, or otherwise convey, any interest in the subject obligation to another, provided that such subsequent party in interest is also bound as DEUTSCHE BANK to the terms of this Agreement.
17. **References:** All references to the singular shall include the plural and all references to one gender herein shall include both genders.
18. **Executed in Counterparts:** This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same document.
19. **No Trial By Jury:** BY EXECUTING THIS AGREEMENT, YOU IRREVOCABLY WAIVE ALL RIGHTS TO TRIAL BY JURY IN ANY ACTION, PROCEEDING OR COUNTERCLAIM ARISING OUT OF OR RELATING TO THIS AGREEMENT AND ANY RELATED AGREEMENTS OR DOCUMENTS OR TRANSACTIONS CONTEMPLATED IN THIS AGREEMENT.
20. **Payment Instructions:** All payments, unless you are notified by DEUTSCHE BANK in writing of a different address, shall be made to DEUTSCHE BANK at the following address:

Litton Loan Servicing LP
4828 Loop Central Drive
Houston, TX 77081-2226

21. **Notices:** All notices should be sent to:

If to:

DEUTSCHE BANK
c/o Litton Loan Servicing LP
4828 Loop Central Drive
Houston, TX 77081-2226

If to Borrower:

Terri McDonald
2949 West 86th Street
Chicago, IL 60652

Antonio McDonald
2949 West 86th Street
Chicago, IL 60652

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22. Time of the Essence: Time, and DEUTSCHE BANK's unimpaired security interest in the Property, shall be of the essence as to your obligations under this Agreement.

WITNESS the following signatures and seals as of the day first written above.

DEUTSCHE BANK NATIONAL TRUST COMPANY,
AS TRUSTEE UNDER THE POOLING AND
SERVICING AGREEMENT DATED AS OF JANUARY
1, 2007, GSAMP TRUST 2007-FM1

By: *Brent Cottrell*

Name: Brent Cottrell

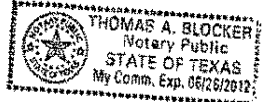
Title: Asst. V-President

STATE OF Texas §
§
COUNTY OF Harris §

On MAR 26 2009, before me, *Thomas A. Blocker*, a Notary Public in and for said County and State, personally appeared Brent Cottrell, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name(s) is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Thomas A. Blocker
Notary Public



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BORROWER(S):

Terri McDonald
Terri McDonald

BORROWER(S):

Antonio McDonald
Antonio McDonald

STATE OF ILLINOIS §

COUNTY OF COOK §

on November 19 2008, before me, Josefina Garcia, Notary Public in and for

said County and State, personally appeared Terri McDonald and Antonio McDonald, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

Josefina Garcia
Notary Public



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LEGAL DESCRIPTION:

LOTS 36 AND 37 IN WILBERT L. SIEVER'S SUBDIVISION OF THE WEST 15 ACRES OF THE EAST 35 ACRES OF THE SOUTH 60 ACRES OF THE SOUTHWEST 1/4 OF SECTION 36 (EXCEPT ALL THAT PART OF SAID WEST 15 ACRES WHICH LIES WEST OF THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 36), ALL IN SECTION 36, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.