

# UNOFFICIAL COPY



## SUBORDINATION AGREEMENT

THIS INSTRUMENT WAS PREPARED BY:  
MIDWEST BANK AND TRUST CO.  
1606 North Harlem  
Elmwood Park, IL 60707

Doc#: 0920540042 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 07/24/2009 10:02 AM Pg: 1 of 3

WHEN RECORDED PLEASE MAIL TO  
MIDWEST BANK AND TRUST CO.  
1606 North Harlem  
Elmwood Park, IL 60707

**WHEREAS, Midwest Bank and Trust Company**, is the owner and holder of a mortgage dated January 8, 2009 and recorded January 16, 2009 as document no. 0901635184 and modification of mortgage dated July 9, 2009 recorded as document # \_\_\_\_\_ hereinafter referred to as "Existing Mortgage" on the following described property:

Lot 138 in Elmore's Leitchworth, being a Subdivision in the West Half of the East Half of Section 5, Township 38 North, Range 12, East of the third Principal Meridian, as per Plat thereof recorded May 28, 1923 as Document no. 7951895 in Cook County, Illinois.

**PIN: 18-05-410-009-0000**  
**CKA: 235 South Peck Avenue, LaGrange, IL 60525**

**WHEREAS, Recep Kandemir and Barbara J. Kandemir**, his wife in joint tenancy, owners of said property desires to refinance the first mortgage on said property;

**WHEREAS**, it is necessary that the new mortgage to Chicago Bancorp, its respective successors and/or assigns which secured a note in the amount of Four Hundred Seventeen Thousand Dollars (\$417,000)- - hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

**WHEREAS**, Midwest Bank and Trust Company is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # 0920540041

**NOW THEREFORE**, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

**IN WITNESS WHEREOF**, the said **MIDWEST BANK AND TRUST COMPANY** has executed this Subordination of Lien this 13<sup>th</sup> day of July 2009.

**MIDWEST BANK AND TRUST COMPANY**

BY: Anna E. Castillo, VP  
Vice President

ATTEST: Janice S. Kandemir  
Asst. Vice President  
AUP

152876-211C Ha  
box 441

# UNOFFICIAL COPY

LOT 138 IN ELMORE'S LEITCHWORTH, BEING A SUBDIVISION IN THE WEST HALF OF THE EAST HALF OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AS PER PLAT THEREOF RECORDED MAY 28, 1923 AS DOCUMENT NO. 7951896, IN COOK COUNTY, ILLINOIS.

PIN(S): 18-05-410-009-0000

CKA: 235 SOUTH PECK AVENUE, LA GRANGE, IL 60525

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

STATE OF ILLINOIS

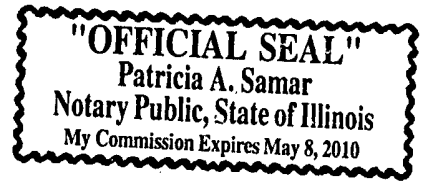
COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 13<sup>th</sup> day of July 2009

*Patricia A. Samar*

Notary Public



My Commission Expires: *May 8, 2010*

---

Property of Cook County Clerk's Office