

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

THIS INSTRUMENT WAS PREPARED BY:
MIDWEST BANK AND TRUST CO.
1606 North Harlem
Elmwood Park, IL 60707



Doc#: 0920540044 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/24/2009 10:03 AM Pg: 1 of 3

WHEN RECORDED PLEASE MAIL TO
MIDWEST BANK AND TRUST CO.
1606 North Harlem
Elmwood Park, IL 60707

WHEREAS, Midwest Bank and Trust Company, is the owner and holder of a mortgage dated November 13, 2008 and recorded March 30, 2009 as document no. 0908904217 hereinafter referred to as "Existing Mortgage" on the following described property: ** SEE ATTACHED LEGAL **

~~LOTS 44, 45, 46 AND 47 IN CIRCUIT COURT PARTITION BEING A SUBDIVISION OF THAT PART OF LOT 1 IN THE PARTITION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF LINCOLN AVENUE IN COOK COUNTY, ILLINOIS. (EXCEPTING THEREFROM THAT PORTION DESCRIBED AND DELINEATED AS "COMMERCIAL SPACE")~~

PIN: 14-18-101-006-0000
CKA: 2326 WEST GIDDINGS STREET, #241, CHICAGO, IL 60625

ZW

WHEREAS, Andrea F. Forlow, an unmarried woman owner of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to Chicago Bancorp, its respective successors and/or assigns which secured a note in the amount of Three Hundred and Fifty-One Thousand (\$351,000)- hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, Midwest Bank and Trust Company is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # 0920540043

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said MIDWEST BANK AND TRUST COMPANY has executed this Subordination of Lien this 21st day of May 2009.

MIDWEST BANK AND TRUST COMPANY

BY *Quin E. Castillo, VP* ATTEST: *[Signature]*
Vice President Vice President

153014-RILC 2/2

BOX 441

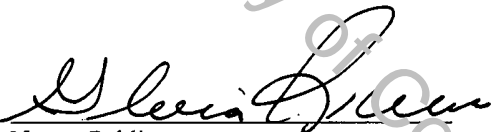
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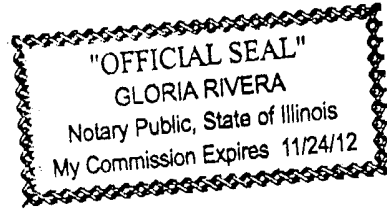
STATE OF ILLINOIS

COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 21st day of May 2009


Notary Public



My Commission Expires:

11/24/12

Property of Cook County Clerk's Office

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UNIT NUMBERS 201 AND PG-5 IN THE FOUNTAIN VIEW CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 44, 45, 46 AND 47 IN CIRCUIT COURT PARTITION BEING A SUBDIVISION OF THAT PART OF LOT 1 IN THE PARTITION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF LINCOLN AVENUE IN COOK COUNTY, ILLINOIS.

(EXCEPTING THEREFROM THAT PORTION DESCRIBED AND DELINEATED AS "COMMERCIAL SPACE")

WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0831845143 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PIN(S): 14-18-101-006-0000 (UL)

CKA: 2326 WEST GIDDINGS STREET #201, CHICAGO, IL 60625

Property of Cook County Clerk's Office