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Doc#: 0921505169 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 08/03/2009 12:24 PM Pg: 1 of 4

The above space for recorder's use only.

154281 R/LC 2/2

Loan #2000529195

**SUBORDINATION OF LIEN**

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 17<sup>th</sup> day of July, 2009 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of CHICAGO BANCORP ("Senior Lender").

Handwritten initials "C/V"

**WITNESSETH**

WHEREAS, Scott W. Jacobs, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 11/7/2003 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 11/17/2003 as Document Number 0332120173 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 2026 West Medill Avenue, Chicago, IL 60647 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$76,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$287,000.00 United States dollars which is payable as therein provided; and

**BOX 441**

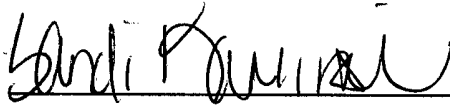
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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 17th day of July, 2009.

THE NORTHERN TRUST COMPANY



Sandi Kaminski  
Second Vice President

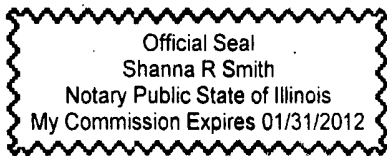
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State of Illinois

County of Cook } SS.

I, Shanna R. Smith The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Sandi Kaminski, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 17th day of July, 2009.



(Notary Stamp)

Notary Public

Commission Expires: 1/31/12

Prepared by: The Northern Trust Company  
50 South LaSalle Street  
Chicago, Illinois 60603

**AFTER RECORDING, RETURN TO:**

**The Northern Trust Company  
50 South LaSalle Street  
Chicago, Illinois 60603  
Attn: Community Lending B-A**

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## EXHIBIT A

### LEGAL DESCRIPTION

Property Address: 2326 West Medill Avenue, Chicago, Il 60647

LOT 40 IN BLOCK 2 IN HOLSTEIN, BEING A SUBDIVISION OF THE WEST ½ OF THE  
NORTHWEST ¼ OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD  
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 14-31-100-028-0000

Property of Cook County Clerk's Office